



IDFC MUTUAL FUND

FACTSHEET  
30<sup>th</sup> September 2022



**JO MANN CHAAHE KARO,  
TAX\* ELSS SE SAVE KARO.**

**INVEST NOW.**

\*Tax benefit under section 80C of the Income Tax Act, 1961.



**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY. AN INVESTOR AWARENESS INITIATIVE BY IDFC MUTUAL FUND.**

To complete KYC process, investors are required to submit CKYC form along with a recent photograph, self-attested copy of PAN Card and valid address proof to any designated KYC Point of Service. For more information on KYC along with procedure to change address/ bank details/ phone numbers, etc please visit IDFC Mutual Fund website i.e. [www.idfcmf.com](http://www.idfcmf.com) Investors can file their complaints with the mutual fund through their designated investor service contact points. Alternatively, investors can write to us at [Investormf@idfc.com](mailto:Investormf@idfc.com) or Call us on 1800 266 6688 / 1800 300 666 88. Investors may also register their complaint on SEBI SCORES portal. Investors are cautioned to deal only with the Mutual Funds registered with SEBI, details of which can be verified on the SEBI website under "Intermediaries/Market Infrastructure Institutions". For more information visit, [http://blt.ly/IDFC\\_IAP](http://blt.ly/IDFC_IAP)

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# Equity Snapshot as on 30<sup>th</sup> September 2022

Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AUM (cr.)	Portfolio Metrics		Investment Framework	Benchmark	Top 10 Holdings		Sector	Top 10 Industry		Beta	Beta <sup>®</sup> Annualised STD	Sharpe	Fund Managers							
						Fund	TIER 1: BI			Top 10 Holdings	(% of NAV)		(% of NAV)												
Large cap	IDFC Large Cap Fund	Participate in growth of top 100 companies selectively. Allocation to mid & small caps	<table border="1"> <tr><td>Large Cap</td></tr> <tr><td>85%</td></tr> <tr><td>Mid Cap</td></tr> <tr><td>8%</td></tr> <tr><td>Small Cap</td></tr> <tr><td>7%</td></tr> </table>	Large Cap	85%	Mid Cap	8%	Small Cap	7%	09-Jun-06	1073	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 17.8</td></tr> <tr><td>PB Ratio 2Yr FWD: 2.8</td></tr> <tr><td>FY22-24 CAGR growth: 25.2%</td></tr> </table>	PE Ratio 2Yr FWD: 17.8	PB Ratio 2Yr FWD: 2.8	FY22-24 CAGR growth: 25.2%	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 17.8</td></tr> <tr><td>PB Ratio 2Yr FWD: 2.8</td></tr> <tr><td>FY22-24 CAGR growth: 14.3%</td></tr> </table>	PE Ratio 2Yr FWD: 17.8	PB Ratio 2Yr FWD: 2.8	FY22-24 CAGR growth: 14.3%		Tier 1 Benchmark: S&P BSE 500 TRI	HDFC Bank Ltd.	29.59%	Banks	9.66%
			Large Cap																						
			85%																						
Mid Cap																									
8%																									
Small Cap																									
7%																									
PE Ratio 2Yr FWD: 17.8																									
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PE Ratio 2Yr FWD: 17.8																									
PB Ratio 2Yr FWD: 2.8																									
FY22-24 CAGR growth: 14.3%																									
ICICI Bank Ltd.	21.71%	IT - Software	8.44%																						
State Bank of India	12.11%	Automobiles	6.44%																						
Flexicap	IDFC Flexi Cap Fund <sup>1</sup>	Blend of "Buy and Hold" and "Tactical" strategies; Growth in domestic consumption theme.	<table border="1"> <tr><td>Large Cap</td></tr> <tr><td>72%</td></tr> <tr><td>Mid Cap</td></tr> <tr><td>16%</td></tr> <tr><td>Small Cap</td></tr> <tr><td>12%</td></tr> </table>	Large Cap	72%	Mid Cap	16%	Small Cap	12%	28-Sep-05	5799	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 20.8</td></tr> <tr><td>PB Ratio 2Yr FWD: 3.4</td></tr> <tr><td>FY22-24 CAGR growth: 25.7%</td></tr> </table>	PE Ratio 2Yr FWD: 20.8	PB Ratio 2Yr FWD: 3.4	FY22-24 CAGR growth: 25.7%	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 18.1</td></tr> <tr><td>PB Ratio 2Yr FWD: 2.7</td></tr> <tr><td>FY22-24 CAGR growth: 14.8%</td></tr> </table>	PE Ratio 2Yr FWD: 18.1	PB Ratio 2Yr FWD: 2.7	FY22-24 CAGR growth: 14.8%		Tier 1 Benchmark: S&P BSE 500 TRI	HDFC Bank Ltd.	6.82%	Banks	6.42%
			Large Cap																						
			72%																						
Mid Cap																									
16%																									
Small Cap																									
12%																									
PE Ratio 2Yr FWD: 20.8																									
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PE Ratio 2Yr FWD: 18.1																									
PB Ratio 2Yr FWD: 2.7																									
FY22-24 CAGR growth: 14.8%																									
ICICI Bank Ltd.	10.51%	IT - Software	4.41%																						
State Bank of India	7.63%	Consumer Durables	4.12%																						
Focused	IDFC Focused Equity Fund	Upto 30 high conviction ideas across market cap and sectors with mix of core and tactical ideas	<table border="1"> <tr><td>Large Cap</td></tr> <tr><td>68%</td></tr> <tr><td>Mid Cap</td></tr> <tr><td>19%</td></tr> <tr><td>Small Cap</td></tr> <tr><td>13%</td></tr> </table>	Large Cap	68%	Mid Cap	19%	Small Cap	13%	16-Mar-06	1313	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 20.8</td></tr> <tr><td>PB Ratio 2Yr FWD: 3.2</td></tr> <tr><td>FY22-24 CAGR growth: 25.7%</td></tr> </table>	PE Ratio 2Yr FWD: 20.8	PB Ratio 2Yr FWD: 3.2	FY22-24 CAGR growth: 25.7%	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 18.1</td></tr> <tr><td>PB Ratio 2Yr FWD: 2.7</td></tr> <tr><td>FY22-24 CAGR growth: 14.8%</td></tr> </table>	PE Ratio 2Yr FWD: 18.1	PB Ratio 2Yr FWD: 2.7	FY22-24 CAGR growth: 14.8%		Tier 1 Benchmark: S&P BSE 500 TRI	HDFC Bank Ltd.	7.69%	Banks	7.43%
			Large Cap																						
			68%																						
Mid Cap																									
19%																									
Small Cap																									
13%																									
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PE Ratio 2Yr FWD: 18.1																									
PB Ratio 2Yr FWD: 2.7																									
FY22-24 CAGR growth: 14.8%																									
ICICI Bank Ltd.	8.86%	IT - Software	5.77%																						
State Bank of India	8.60%	Automobiles	4.85%																						
Large and Mid cap	IDFC Core Equity Fund	Portfolio with focus of Quality large & mid cap stocks available at relatively low valuations	<table border="1"> <tr><td>Large Cap</td></tr> <tr><td>54%</td></tr> <tr><td>Mid Cap</td></tr> <tr><td>37%</td></tr> <tr><td>Small Cap</td></tr> <tr><td>9%</td></tr> </table>	Large Cap	54%	Mid Cap	37%	Small Cap	9%	09-Aug-05	2379	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 18.5</td></tr> <tr><td>PB Ratio 2Yr FWD: 2.7</td></tr> <tr><td>FY22-24 CAGR growth: 24.1%</td></tr> </table>	PE Ratio 2Yr FWD: 18.5	PB Ratio 2Yr FWD: 2.7	FY22-24 CAGR growth: 24.1%	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 15.8</td></tr> <tr><td>PB Ratio 2Yr FWD: 2.3</td></tr> <tr><td>FY22-24 CAGR growth: 16.1%</td></tr> </table>	PE Ratio 2Yr FWD: 15.8	PB Ratio 2Yr FWD: 2.3	FY22-24 CAGR growth: 16.1%		Tier 1 Benchmark: NIFTY LargeMidCap 250 TRI	HDFC Bank Ltd.	24.01%	Banks	8.86%
			Large Cap																						
			54%																						
Mid Cap																									
37%																									
Small Cap																									
9%																									
PE Ratio 2Yr FWD: 18.5																									
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PE Ratio 2Yr FWD: 15.8																									
PB Ratio 2Yr FWD: 2.3																									
FY22-24 CAGR growth: 16.1%																									
ICICI Bank Ltd.	8.39%	IT - Software	5.42%																						
State Bank of India	7.26%	Pharmaceuticals & Biotechnology	5.07%																						
ELSS	IDFC Tax Advantaged (ELSS) Fund	A multi cap oriented ELSS fund focusing on GARP Growth at Reasonable Price	<table border="1"> <tr><td>Large Cap</td></tr> <tr><td>58%</td></tr> <tr><td>Mid Cap</td></tr> <tr><td>27%</td></tr> <tr><td>Small Cap</td></tr> <tr><td>22%</td></tr> </table>	Large Cap	58%	Mid Cap	27%	Small Cap	22%	26-Dec-08	3808	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 16.0</td></tr> <tr><td>PB Ratio 2Yr FWD: 2.6</td></tr> <tr><td>FY22-24 CAGR growth: 27.0%</td></tr> </table>	PE Ratio 2Yr FWD: 16.0	PB Ratio 2Yr FWD: 2.6	FY22-24 CAGR growth: 27.0%	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 16.1</td></tr> <tr><td>PB Ratio 2Yr FWD: 2.7</td></tr> <tr><td>FY22-24 CAGR growth: 14.5%</td></tr> </table>	PE Ratio 2Yr FWD: 16.1	PB Ratio 2Yr FWD: 2.7	FY22-24 CAGR growth: 14.5%		Tier 1 Benchmark: S&P BSE 500 TRI	HDFC Bank Ltd.	21.26%	Banks	8.60%
			Large Cap																						
			58%																						
Mid Cap																									
27%																									
Small Cap																									
22%																									
PE Ratio 2Yr FWD: 16.0																									
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PE Ratio 2Yr FWD: 16.1																									
PB Ratio 2Yr FWD: 2.7																									
FY22-24 CAGR growth: 14.5%																									
ICICI Bank Ltd.	9.16%	IT - Software	5.20%																						
State Bank of India	7.14%	Pharmaceuticals & Biotechnology	4.88%																						
Value	IDFC Sterling Value Fund	Follows Value investment strategy, currently over weight in mid & small caps	<table border="1"> <tr><td>Large Cap</td></tr> <tr><td>41%</td></tr> <tr><td>Mid Cap</td></tr> <tr><td>32%</td></tr> <tr><td>Small Cap</td></tr> <tr><td>28%</td></tr> </table>	Large Cap	41%	Mid Cap	32%	Small Cap	28%	07-Mar-08	4895	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 16.5</td></tr> <tr><td>PB Ratio 2Yr FWD: 2.4</td></tr> <tr><td>FY22-24 CAGR growth: 25.4%</td></tr> </table>	PE Ratio 2Yr FWD: 16.5	PB Ratio 2Yr FWD: 2.4	FY22-24 CAGR growth: 25.4%	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 18.1</td></tr> <tr><td>PB Ratio 2Yr FWD: 2.7</td></tr> <tr><td>FY22-24 CAGR growth: 14.6%</td></tr> </table>	PE Ratio 2Yr FWD: 18.1	PB Ratio 2Yr FWD: 2.7	FY22-24 CAGR growth: 14.6%		Tier 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50 TRI	HDFC Bank Ltd.	14.70%	Banks	5.1%
			Large Cap																						
			41%																						
Mid Cap																									
32%																									
Small Cap																									
28%																									
PE Ratio 2Yr FWD: 16.5																									
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PE Ratio 2Yr FWD: 18.1																									
PB Ratio 2Yr FWD: 2.7																									
FY22-24 CAGR growth: 14.6%																									
ICICI Bank Ltd.	8.72%	Pharmaceuticals & Biotechnology	3.07%																						
Axis Bank Ltd.	6.56%	Auto Components	2.98%																						

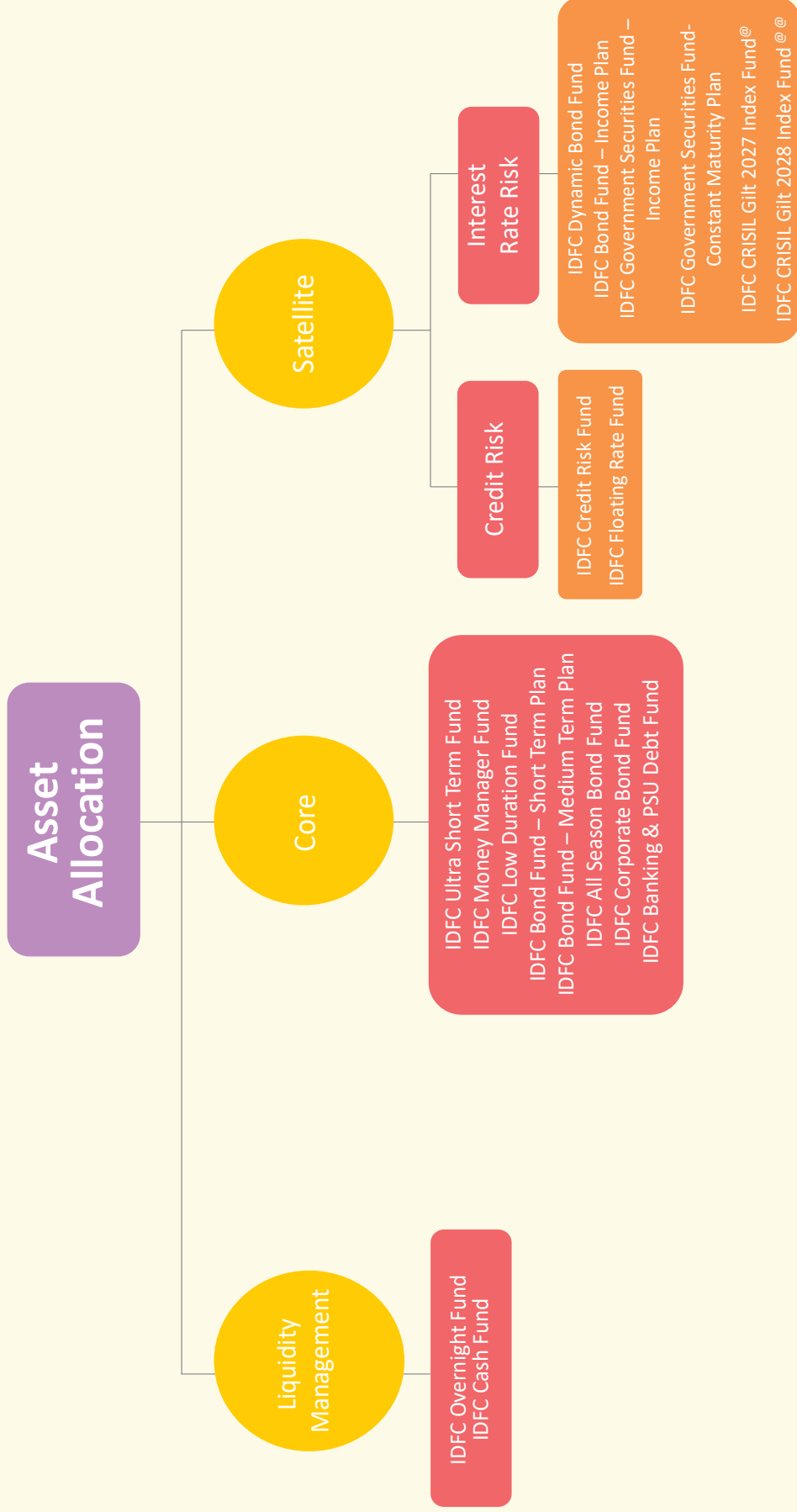
Sumit Agrawal & Sachin Bhatnagar (w.e.f. 14<sup>th</sup> March 2022)  
Anoop Bhatnagar, Daylynn Pinto  
Anoop Bhatnagar, Daylynn Pinto  
0.41  
20.04%  
0.88  
23.45%  
0.46  
0.62  
25.99%  
0.65  
29.37%  
1.21  
3.97%  
3.43%  
14.70%  
8.72%  
6.56%  
5.54%  
5.10%  
4.34%  
4.70%  
3.99%  
3.91%  
3.76%  
2.35%

# Equity Snapshot as on 30<sup>th</sup> September 2022

Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AUM (crs.)	Portfolio Metrics		Investment Framework	Benchmark	Top 10 Holdings		Top 10 Industry		Ratios* Annualised S.D	Fund Managers										
						Fund	BH			Top 10 Holdings	(% of NAV)	Sector	(% of NAV)			Beta									
Midcap	IDFC MidCap Fund (MidCap)	Midcap complements the equity portfolio allocation with the potential to generate higher returns over long term.	<table border="1"> <tr><td>Large Cap</td><td>14%</td></tr> <tr><td>Mid Cap</td><td>79%</td></tr> <tr><td>Small Cap</td><td>8%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	14%	Mid Cap	79%	Small Cap	8%	19-Aug-22	585	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 16.0</td><td>PE Ratio 2Yr FWD: 18.8</td></tr> <tr><td>PB Ratio 2Yr FWD: 4.2</td><td>PB Ratio 2Yr FWD: 2.7</td></tr> <tr><td>FY22-24 CAGR growth: 30.7%</td><td>FY22-24 CAGR growth: 19.5%</td></tr> </table>	PE Ratio 2Yr FWD: 16.0	PE Ratio 2Yr FWD: 18.8	PB Ratio 2Yr FWD: 4.2	PB Ratio 2Yr FWD: 2.7	FY22-24 CAGR growth: 30.7%	FY22-24 CAGR growth: 19.5%		Tier 1 Benchmark: S&P 500 MidCap TRI	<ul style="list-style-type: none"> <li>ICI Bank Ltd.</li> <li>TVS Motor Company Ltd.</li> <li>Tata Chemicals Ltd.</li> <li>Trent Ltd.</li> <li>UNO Mirinda Ltd.</li> <li>The Indian Hotels Company Ltd.</li> <li>Persistent Systems Ltd.</li> <li>Navin Fluorine International Ltd.</li> <li>Vinati Organics Ltd.</li> <li>Atul Ltd.</li> </ul>	<ul style="list-style-type: none"> <li>Chemicals &amp; Petrochemicals</li> <li>Banks</li> <li>Auto Components</li> <li>Industrial Products</li> <li>Leisure Services</li> <li>Retailing</li> <li>Automobiles</li> <li>Consumer Durables</li> <li>IT - Software</li> <li>Electrical Equipment</li> </ul>	<ul style="list-style-type: none"> <li>8.72%</li> <li>6.16%</li> <li>4.74%</li> <li>3.66%</li> <li>3.39%</li> <li>3.44%</li> <li>3.07%</li> <li>2.88%</li> <li>2.01%</li> <li>1.94%</li> <li>1.90%</li> </ul>	-	Equity portion: Mr. Sachin R. Harshai, Mr. Harshai Joshi, Ms. Nishita Doshi will be managing overseas investment portion of the scheme.
Large Cap	14%																								
Mid Cap	79%																								
Small Cap	8%																								
PE Ratio 2Yr FWD: 16.0	PE Ratio 2Yr FWD: 18.8																								
PB Ratio 2Yr FWD: 4.2	PB Ratio 2Yr FWD: 2.7																								
FY22-24 CAGR growth: 30.7%	FY22-24 CAGR growth: 19.5%																								
Sectoral/Thematic	IDFC Infrastructure Fund	A theme bias infrastructure fund focusing to benefit from economic growth and infrastructure development	<table border="1"> <tr><td>Large Cap</td><td>32%</td></tr> <tr><td>Mid Cap</td><td>27%</td></tr> <tr><td>Small Cap</td><td>41%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	32%	Mid Cap	27%	Small Cap	41%	08-Mar-11	636	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 16.0</td><td>PE Ratio 2Yr FWD: 8.9</td></tr> <tr><td>PB Ratio 2Yr FWD: 2.2</td><td>PB Ratio 2Yr FWD: 1.4</td></tr> <tr><td>FY22-24 CAGR growth: 11.9%</td><td>FY22-24 CAGR growth: 10.1%</td></tr> </table>	PE Ratio 2Yr FWD: 16.0	PE Ratio 2Yr FWD: 8.9	PB Ratio 2Yr FWD: 2.2	PB Ratio 2Yr FWD: 1.4	FY22-24 CAGR growth: 11.9%	FY22-24 CAGR growth: 10.1%		Tier 1 Benchmark: Infrastructure TRI	<ul style="list-style-type: none"> <li>Transport Corporation of India Ltd.</li> <li>Ultra Tech Cement Ltd.</li> <li>Shri Airtel Ltd.</li> <li>JK Cement Ltd.</li> <li>ABB India Ltd.</li> <li>H.G. Infra Engineering Ltd.</li> <li>Thermax Ltd.</li> <li>Bharat Electronics Ltd.</li> <li>PHC Infotech Ltd.</li> </ul>	<ul style="list-style-type: none"> <li>Construction</li> <li>Cement &amp; Cement Products</li> <li>Transport Services</li> <li>Electrical Equipment</li> <li>Telecom - Services</li> <li>Gas</li> <li>Industrial Products</li> <li>Ferrous Metals</li> <li>Aerospace &amp; Defense</li> <li>Power</li> </ul>	<ul style="list-style-type: none"> <li>27.08%</li> <li>16.08%</li> <li>12.67%</li> <li>8.80%</li> <li>5.33%</li> <li>4.63%</li> <li>4.55%</li> <li>4.29%</li> <li>4.24%</li> <li>4.23%</li> <li>3.46%</li> </ul>	0.90	Sachin Relekar December 2020
Large Cap	32%																								
Mid Cap	27%																								
Small Cap	41%																								
PE Ratio 2Yr FWD: 16.0	PE Ratio 2Yr FWD: 8.9																								
PB Ratio 2Yr FWD: 2.2	PB Ratio 2Yr FWD: 1.4																								
FY22-24 CAGR growth: 11.9%	FY22-24 CAGR growth: 10.1%																								
Small Cap	IDFC Emerging Business Fund	Portfolio of high conviction small caps which can be the potential leaders of the future	<table border="1"> <tr><td>Large Cap</td><td>8%</td></tr> <tr><td>Mid Cap</td><td>14%</td></tr> <tr><td>Small Cap</td><td>79%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	8%	Mid Cap	14%	Small Cap	79%	25-Feb-20	1,482	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 17.3</td><td>PE Ratio 2Yr FWD: 15.5</td></tr> <tr><td>PB Ratio 2Yr FWD: 2.7</td><td>PB Ratio 2Yr FWD: 2.0</td></tr> <tr><td>FY22-24 CAGR growth: 32.8%</td><td>FY22-24 CAGR growth: 23.0%</td></tr> </table>	PE Ratio 2Yr FWD: 17.3	PE Ratio 2Yr FWD: 15.5	PB Ratio 2Yr FWD: 2.7	PB Ratio 2Yr FWD: 2.0	FY22-24 CAGR growth: 32.8%	FY22-24 CAGR growth: 23.0%		Tier 1 Benchmark: SmallCap TRI	<ul style="list-style-type: none"> <li>Metro Brands Ltd.</li> <li>Radio Khaitan Ltd.</li> <li>Kajaria Ceramics Ltd.</li> <li>Carborundum Universal Ltd.</li> <li>Westlife Development Ltd.</li> <li>NOCIL Ltd.</li> <li>Navin Fluorine International Ltd.</li> <li>Automotive Axes Ltd.</li> <li>Ashok Leyland Ltd.</li> </ul>	<ul style="list-style-type: none"> <li>Consumer Durables</li> <li>Auto Components</li> <li>Industrial Products</li> <li>Leisure Services</li> <li>Chemicals &amp; Petrochemicals</li> <li>Beverages</li> <li>Healthcare Services</li> <li>Finance</li> <li>Food Products</li> <li>Cement &amp; Cement Products</li> </ul>	<ul style="list-style-type: none"> <li>10.23%</li> <li>9.46%</li> <li>8.02%</li> <li>7.52%</li> <li>5.88%</li> <li>4.05%</li> <li>3.60%</li> <li>3.44%</li> <li>3.35%</li> <li>3.22%</li> </ul>	-	Anoop Bhaskar
Large Cap	8%																								
Mid Cap	14%																								
Small Cap	79%																								
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PB Ratio 2Yr FWD: 2.7	PB Ratio 2Yr FWD: 2.0																								
FY22-24 CAGR growth: 32.8%	FY22-24 CAGR growth: 23.0%																								
Multi Cap	IDFC Multi Cap Fund (MCF)	Blend of growth and market capitalisations	<table border="1"> <tr><td>Large Cap</td><td>41%</td></tr> <tr><td>Mid Cap</td><td>30%</td></tr> <tr><td>Small Cap</td><td>28%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	41%	Mid Cap	30%	Small Cap	28%	02-Dec-21	1,120	<table border="1"> <tr><td>PE Ratio 2Yr FWD: 16.7</td><td>PE Ratio 2Yr FWD: 17.8</td></tr> <tr><td>PB Ratio 2Yr FWD: 2.7</td><td>PB Ratio 2Yr FWD: 2.5</td></tr> <tr><td>FY22-24 CAGR growth: 23.1%</td><td>FY22-24 CAGR growth: 17.1%</td></tr> </table>	PE Ratio 2Yr FWD: 16.7	PE Ratio 2Yr FWD: 17.8	PB Ratio 2Yr FWD: 2.7	PB Ratio 2Yr FWD: 2.5	FY22-24 CAGR growth: 23.1%	FY22-24 CAGR growth: 17.1%		Tier 1 Benchmark: NIFT-500 Multi Cap 50,25,25	<ul style="list-style-type: none"> <li>ICI Bank Ltd.</li> <li>JK Lakshmi Cement Ltd.</li> <li>HDFC Bank Ltd.</li> <li>United Breweries Ltd.</li> <li>Avanti Feeds Ltd.</li> <li>Reliance Industries Ltd.</li> <li>SBI Cards and Payment Services Ltd.</li> <li>Bosch Ltd.</li> <li>Jindal Steel &amp; Power Ltd.</li> <li>Housing Development Finance Corporation Ltd.</li> </ul>	<ul style="list-style-type: none"> <li>Banks</li> <li>Finance</li> <li>Pharmaceuticals &amp; Biotechnology</li> <li>Cement &amp; Cement Products</li> <li>IT - Software</li> <li>Consumer Durables</li> <li>Auto Components</li> <li>Beverages</li> <li>Industrial Products</li> <li>Construction</li> </ul>	<ul style="list-style-type: none"> <li>12.69%</li> <li>8.12%</li> <li>7.47%</li> <li>5.86%</li> <li>5.95%</li> <li>5.89%</li> <li>5.23%</li> <li>3.51%</li> <li>3.30%</li> <li>3.24%</li> </ul>	-	Dayllyn Pinto (equity portion) Harshai Joshi (debt portion)
Large Cap	41%																								
Mid Cap	30%																								
Small Cap	28%																								
PE Ratio 2Yr FWD: 16.7	PE Ratio 2Yr FWD: 17.8																								
PB Ratio 2Yr FWD: 2.7	PB Ratio 2Yr FWD: 2.5																								
FY22-24 CAGR growth: 23.1%	FY22-24 CAGR growth: 17.1%																								

\*Ratios calculated on the basis of 3 years history of monthly data  
 \*Ratios calculated on the basis of monthly data since inception  
 For the investment framework, 3=Very important, 1=Least important.  
 The 7-factors considered for each scheme are rated on a relative basis to highlight their respective significance. The numbers do not have any significance in absolute terms.  
 Stable Sectors: Auto, Retail Banks, NBFC, Consumer Staples, Consumer Discretionary, IT Services, Healthcare / Pharma; Cyclical Sectors: Cement/Building Material, Corp Banks, Industrials (including CVs), Utilities, Telecom, Commodities (Metals/Oil & Gas etc)  
 \*Note: Ratios are not given as scheme has not completed 3 years. Ratios @ is of 30th September 2022. Schemes are sorted basis Standard deviation.  
 \*Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. W.e.f 1st December 21, the benchmark of IDFC Sterling Value Fund is S&P BSE 500 TRI. (Tier 1) and S&P BSE 400 MidSmallCap TRI (Tier 2); IDFC Tax Advantage (ELSS) Fund is S&P BSE 500 TRI (Tier 1).

# 3 - Lens Debt Allocation Framework



Liquidity: For very short term parking of surplus or emergency corpus  
 Core: Ideally forms bulk of your allocation – Funds that focus on high credit quality and low to moderate maturity profile  
 Satellite: Funds that can take higher risk – either duration risk or credit risk or both  
 ®IDFC Gilt 2027 Index Fund® has been renamed as "IDFC Gilt 2027 Index Fund" with effect from July 01, 2022.  
 ®®IDFC Gilt 2027 Index Fund® has been renamed as "IDFC Gilt 2027 Index Fund" with effect from July 01, 2022.

## Debt Snapshot as on 30<sup>th</sup> September 2022

Asset Allocation Requirement	Scheme Name	Positioning	Month End AuM (crs.)	Asset Quality (%) +	Asset Allocation (%)	Average Maturity	Modified Duration	Macaulay Duration	Yield to Maturity	Total Expense Ratio - Regular	Total Expense Ratio - Direct	Exit Load	Fund Manager
Liquidity	IDFC Overnight Fund	Invests in overnight securities / 1 Business day residual maturity (Min. recommended investment horizon- 1 day)	3,539	AAA Equivalent = 100	TRI Party Repo/ Cash eq.: 100.00	3 Day	3 Day	3 Day	5.95%	0.16%	0.06%	Nil	Brjesh Shah
	IDFC Cash Fund	An open ended liquid scheme (Min. recommended investment horizon- 7 days)	10,654	AAA Equivalent = 100	CP : 33.46 CD : 29.61 CB : 8.36 ZCB : 10.2 TRI Partry Repo/ Cash: 15.20	40 Days	39 Days	40 Days	6.28%	0.25%	0.12%	Day 1 : 145 Days Day 2 : 145 Days Day 3 : 145 Days Day 4 : 145 Days Day 5 : 145 Days Day 6 : 145 Days Day 7 onwards : 145 Days Investor exit upon subscription Exit load as a % of redemption proceeds: 0.0050% / 0.0045% / 0.0000%	Harshal Joshi Brjesh Shah
Core	IDFC Money Manager Fund	Invests in money market instruments predominantly (Min. recommended investment horizon- 6 months)	2,616	AAA Equivalent = 100	CD : 73.69 CP : 11.24 G.Sec./SDL : 9.99 TB : 1.87 TRI Party Repo/ Cash: 3.22	157 Days	156 Days	157 Days	6.70%	0.93%	0.22%	Nil	Brjesh Shah & Gautam Kaul
	IDFC Ultra Short Term Fund	Macaulay duration of the portfolio is between 3 to 6 months (Min. recommended investment horizon- 3 months)	3,714	AAA Equivalent = 100	CD : 40.99 CB : 41.25 G.Sec./SDL : 3.50 T bills: 5.92 TRI Party Repo/ Cash : 8.54	170 Days	165 Days	170 Days	6.73%	0.43%	0.24%	Nil	Harshal Joshi
	IDFC Low Duration Fund	Macaulay duration of the portfolio is between 6 to 12 months (Min. recommended investment horizon- 6 months)	5,785	AAA Equivalent = 100	CB : 30.43 G.Sec./SDL : 17.71 CP : 2.48 CD : 43.33 TRI Party Repo/ Cash eq. : 6.05	348 Days	320 Days	329 Days	6.90%	0.57%	0.32%	Nil	Harshal Joshi
	IDFC Banking and PSU Debt Fund++	- Predominantly invests in high quality money market and debt instruments of Banks, PSU and PFI. -Roll down strategy currently (Min. recommended investment horizon- 3 years)^^^	15,167	AAA Equivalent = 100	CB : 48.92 G.Sec./SDL : 5.11 CD : 31.70 CP : 11.4 T.Bill : 7.13 TRI Party Repo/ Cash eq. : 6.01	0.51 Year	0.48 Year	0.50 Year	6.73%	0.62%	0.32%	Nil	Suyash Choudhary & Gautam Kaul
	IDFC All Seasons Bond Fund*	A FOF structure which typically invests in our debt schemes upto short term funds currently. (Min. recommended investment horizon- 2 years)	137	AAA Equivalent = 100	IDFC Banking & PSU Debt Fund: 55.59 IDFC Bond Fund-ST: 36.54 IDFC Corporate Bond Fund : 7.84 TRI Party Repo/ Cash : 0.03	1.33 Years	1.18 Years	1.23 Years	6.94%	0.53%	0.18%	Nil	Harshal Joshi
	IDFC Bond Fund- Short Term	- A Short term Fund - Avg. mat. ordinarily anchored approximately around 2 years currently. (Min. recommended investment horizon- 2 years)	9,743	AAA Equivalent = 100	CD : 34.26 CB : 1.00 PTC : 0.50 G.Sec. : 61.48 TRI Party Repo/ Cash : 2.77	2.53 Years	2.22 Years	2.29 Years	7.22%	0.77%	0.30%	Nil	Suyash Choudhary
	IDFC Corporate Bond Fund	- A dedicated Corporate Bond portfolio -Roll Down Strategy currently (Min. recommended investment horizon- 3 years)^^^	16,518	AAA Equivalent = 100	CD : 46.70 CB : 68.93 G.Sec./SDL : 21.32 ZCB : 0.01 CP : 0.60 TRI Party Repo/ Cash : 5.86	1.53 Years	1.35 Years	1.43 Years	7.15%	0.61%	0.31%	Nil	Suyash Choudhary & Gautam Kaul
	IDFC Bond Fund- Medium Term Plan	- An Actively managed fund with Macaulay duration band between 3-4 years in case of anticipated adverse situation, mac. dur. could be between 1 yr and 4 yrs (Min. recommended investment horizon- 3 years)	2,188	AAA Equivalent = 100	G.Sec./SDL : 96.06 PTC : 111 TRI Party Repo / Cash : 2.82	3.49 Years	3.01 Years	3.12 Years	7.33%	1.47%	0.76%	Nil	Suyash Choudhary

## Debt Snapshot as on 30<sup>th</sup> September 2022

Asset Allocation Requirement	Scheme Name	Positioning	Month End AUM (crs.)	Asset Quality (%) <sup>+</sup>	Asset Allocation (%)	Average Maturity	Modified Duration	Macaulay Duration	Yield to Maturity	Total Expense Ratio -Regular	Total Expense Ratio -Direct	Exit Load	Fund Manager
Satellite	IDFC Floating Rate Fund	Predominantly invests in floating rate instruments (including fixed to floating rate exposures) using swaps/derivatives (Min. recommended investment horizon- 6 months)	556	AAA Equivalent = 100	CD : 61.50 CB : 14.28 G.Sec : 16.83 TRI Party Repo/ Cash eq : 5.40	1.15 Years	1.05 Years	1.08 Years	6.90%	0.83%	0.35%	Nil	Suyash Choudhary
	IDFC Credit Risk Fund	Aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile. (Min. recommended investment horizon->3years)	617	AAA Equivalent = 31.00 AA = 45.50 AA+ = 13.70 AA- = 9.81	CB : 65.42 PTC : 7.33 G.Sec : 12.11 Zero Coupon Bond : 11.34 TRI Party Repo/ Cash eq : 3.81	3.42 Years	2.13 Years	2.27 Years	7.45%	1.60%	0.66%	1% for 365 days	Gautam Kaul (w.e.f. July 16, 2022)
	IDFC Dynamic Bond Fund	- Actively managed fund positioned to take exposure across the yield curve depending on fund manager's view (Min. recommended investment horizon->3years)	2,361	AAA Equivalent = 100	G.Sec : 97.18 TRI Party Repo/ Cash & Equivalent : 2.82	3.53 Years	3.04 Years	3.15 Years	7.32%	1.62%	0.76%	Nil	Suyash Choudhary
	IDFC G-Sec Fund- Investment Plan	- Actively Managed Gilt Fund - Portfolio positioned depending on interest rate view (Min. recommended investment horizon->3years)	1,388	AAA Equivalent = 100	G.Sec : 97.22 TRI Party Repo/ Cash eq : 2.78	3.53 Years	3.05 Years	3.16 Years	7.32%	1.24%	0.62%	Nil	Suyash Choudhary
	IDFC Bond Fund - Income Plan	- Actively managed fund duration between 4-7years In case of anticipated adverse situation, mac. dur. could be between 1 yr and 7 yrs (Min. recommended investment horizon->3years)	528	AAA Equivalent = 100	G.Sec : 96.72 TRI Party Repo/ Cash eq : 3.28	5.09 Years	4.02 Years	4.17 Years	7.37%	1.99%	1.32%	Within 365 days: - 10% of Invest. Nil - Remaining invest: 1%	Suyash Choudhary
	IDFC CRISIL Gilt 2027 Index Fund <sup>®</sup>	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2027 Index (Min. recommended investment horizon->3years)	6,058	AAA Equivalent = 100	G.Sec : 96.17 TRI Party Repo/ Cash eq: 2.69 T Bills : 1.15	4.45 Years	3.65 Years	3.79 Years	7.41%	0.41%	0.16%	Nil	Harshal Joshi & Gautam Kaul
	IDFC CRISIL Gilt 2028 Index Fund <sup>®</sup>	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2028 Index (Min. recommended investment horizon->3years)	2,272	AAA Equivalent = 100	G.Sec : 96.23 TRI Party Repo/ Cash eq: 2.46 T Bills : 1.31	5.03 Years	4.06 Years	4.21 Years	7.39%	0.41%	0.16%	Nil	Harshal Joshi & Gautam Kaul
	IDFC Government Securities Fund- Constant Maturity	Gilt Fund with around 10 years average maturity (Min. recommended investment horizon->3years)	210	AAA Equivalent = 100	G.Sec : 98.62 TRI Party Repo/ Cash eq: 1.38	9.72 Years	6.79 Years	7.04 Years	7.51%	0.62%	0.49%	Nil	Harshal Joshi

Liquidity: For very short term parking of surplus or emergency corpus. The product positioning and intended duration stated in this document is based on current view & is subject to change from time to time.

Standard Deviation calculated basis monthly returns for past one year. Deposits in the scheme will be over and above the expenses charged by the underlying schemes. \*Funds are sorted as per average maturity in their respective allocation bucket\*\*

Wherever applicable, GSec/SDL yields have been annualized +Asset Quality/Quant calculated is for active fixed income portion (excludes Arbitrage and margin)

Standard Deviation calculated basis monthly returns for past one year. Deposits in the scheme will be over and above the expenses charged by the underlying schemes. \*Funds are sorted as per average maturity in their respective allocation bucket\*\*

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## Hybrid Snapshot as on 30<sup>th</sup> September 2022

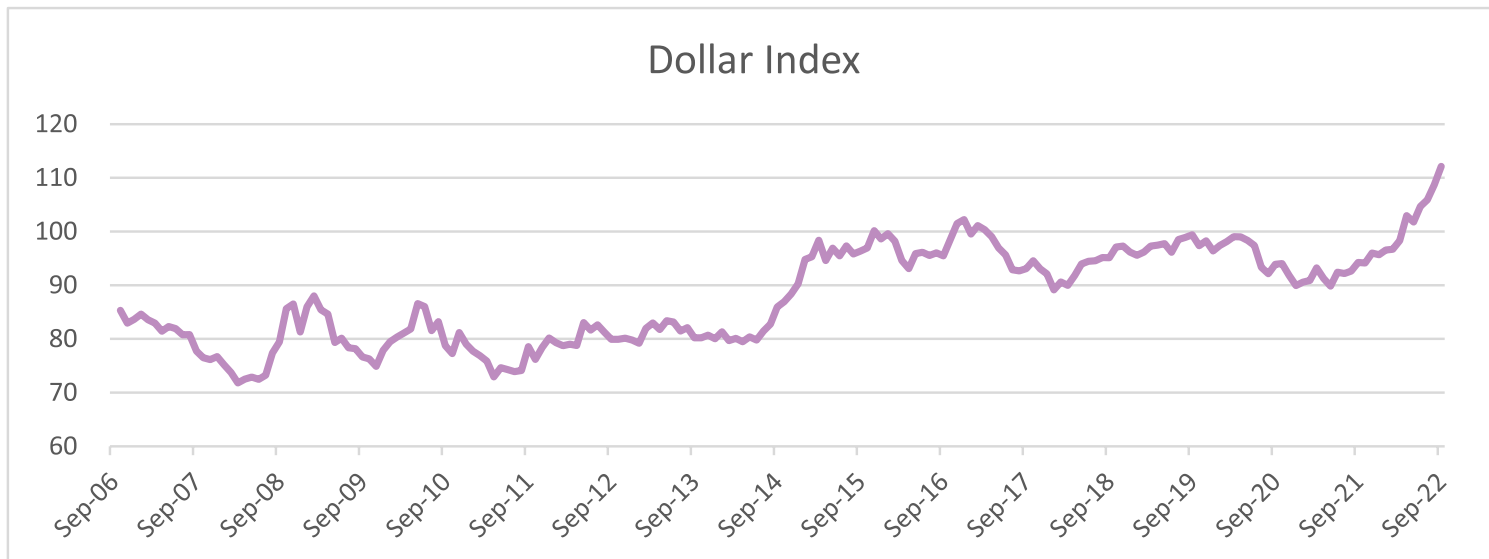
Investment Bucket	Scheme Name	Positioning	AuM (crs)	Asset Quality(%)	Asset Allocation(%)	Std. Dev.*	Average Maturity	Modified Duration	Macaulay Duration	YTM	Exit Load	Fund Manager
HYBRID FUNDS	IDFC Regular Savings Fund <sup>***</sup>	Hybrid fund which offers 15% to 25% participation in the equity markets & 75% to 90% to be invested in fixed income	164	AAA Equivalent= 100%	G-Sec/SDI = 44.30 Equity +ETF (IDFC Nifty ETF) = 19.65 CB = 6.39 CD = 5.83 Net Current Asset = 23.85	3.84%	2.21 Years	1.89 Years	1.96 Years	6.92%	10% of investment: Nil Remaining investment: % If redeemed/switched out within 1 year from the date of allotment	Equity: Mr. Sumit Agrawal & Mr. Viraj Kulkarni (w.e.f. 1st July 2022) Debt: Harshal Joshi
	IDFC Equity Savings Fund <sup>***</sup>	Investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage	106	AAA Equivalent= 100%	Net Equity = 20.37 Arbitrage = 50.92 CB = 2.98 Net Current Asset = 17.95 Mutual Fund IDFC Cash Fund : 778	8.64%	50 Days	47 Days	50 Days	6.17%	If redeemed/switched out within 7 days from the date of allotment: ▶ Up to 10% of investment: Nil. ▶ For remaining investment: 0.25% of applicable NAV. ▶ If redeemed/switched out after 7 days from date of allotment: Nil.	Equity: Mr. Sachin Relekar, Mr. Nemish Sheth & Mr. Viraj Kulkarni (w.e.f. 1st July 2022) Debt: Harshal Joshi
	IDFC Balanced Advantage Fund <sup>***</sup> (previously known as IDFC Dynamic Equity Fund)	Dynamically invests between Equity and Debt; buys less when markets are expensive and more when markets are cheap and is based on the model that tracks market valuation (PE)	2,984	AAA Equivalent= 100%	Net Equity = 53.97 CB = 4.02 Arbitrage = 13.01 TB = 6.11 CD = 5.77 G Sec = 12.13 Cash & Cash Equivalent = 4.16	13.94%	1.45 Years	1.27 Years	1.31 Years	6.68%	10% of investment: Nil Remaining investment: % If redeemed/switched out within 1 year from the date of allotment	Equity: Sachin Relekar (w.e.f. 1st March 2022) & Sumit Agrawal Debt: Mr. Brijesh Shah (w.e.f. 16th July 2022)
IDFC Hybrid Equity Fund <sup>***</sup>	Provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both stability of returns and potential of growth. Both equity and fixed income portions are actively managed.	577	AAA Equivalent= 100%	Equity = 76.92 CB = 5.82 G Sec = 7.40 CD = 6.62 Net Current Asset = 3.25	17.88%	1.52 Years	1.33 Years	1.39 Years	1.39 Years	7.03%	10% of investment: Nil Remaining investment: % If redeemed/switched out within 1 year from the date of allotment	Equity: Mr. Anoop Bhaskar & Mr. Viraj Kulkarni (w.e.f. 1st July 2022) Debt: Harshal Joshi

\*Monthly income is not assured and is subject to availability of distributable surplus;  
Standard Deviation calculated basis monthly returns for the past one year for Regular Savings Fund and for past the three years for Balanced Advantage Fund, Hybrid Equity Fund and Equity Savings Fund  
For debt allocation only. Schemes are sorted basis standard deviation. "IDFC Dynamic Equity Fund" has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard: <https://idfcmf.com/download-centre/notice>. IDFC Regular Savings Fund (Debt Portion), IDFC Hybrid Equity Fund (Debt Portion). @15 of 30th September 2022.  
W.e.f. 1st December 21, the benchmark of IDFC Regular Savings Fund is CRISIL Hybrid 85+15 Conservative Index (Tier 1); IDFC Hybrid Equity Fund is CRISIL Hybrid 35+65 Aggressive Index (Tier 1); IDFC Balanced Advantage Fund is NIFTY 50 Hybrid Composite debt Composite debt 50:50 Index (Tier 1); IDFC Equity Savings Fund is CRISIL Equity Savings Index (Tier 1).  
Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi in IDFC RSF, IDFC ESF, IDFC HEF & US Equity FOF (w.e.f. from 1st July 2022)  
Mr. Arvind Subramanian managed IDFC Credit Risk Fund, IDFC Floating Rate Fund & IDFC Balanced Advantage fund till 15 July 2022.

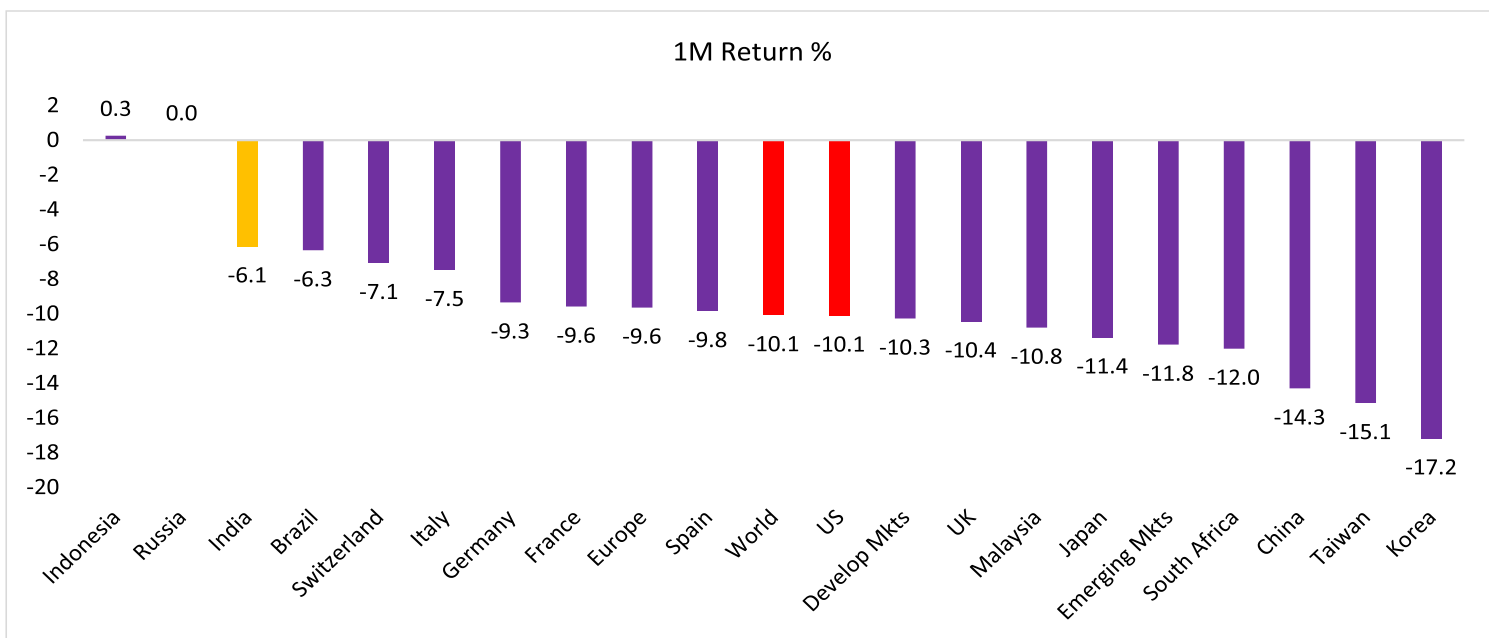
## Global Markets

**Global equities weakened** across regions (-10.1% MoM/ -26.7% YTD). All major Emerging markets (EM) / DM regions were in the red with India outperforming the World and Emerging markets (-10.1%/-11.8%).

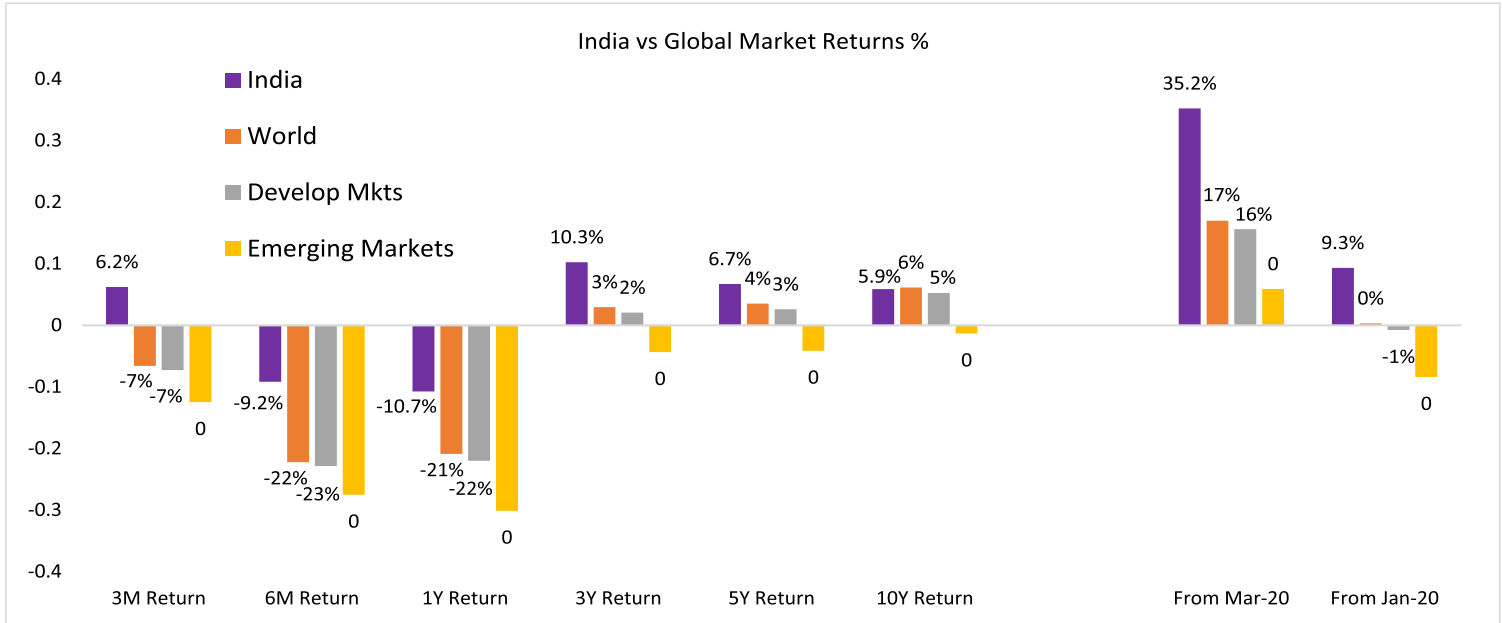
In the current episode of US Dollar strengthening, Emerging markets have remained largely unscathed, as compared to previous periods in 2008 & 2013. With US 2-year yields crossing 4%, the spreads between US 10-year and EM 10-year Bonds have remained stable. Thus, defying the “conventional” response of expanding spreads during phases of US\$ strengthening. However, victory should not be declared in haste by the “decoupling” believers, as any slip up across Emerging Markets may still lead to creating ripples across “Lake Placid - EM currency & debt”.



Source: Bloomberg, Returns are absolute in USD terms as of Sept 2022



Source: Bloomberg, Returns are absolute in USD terms as of Sept 2022, World is represented by MSCI All Country World Index, Developed Markets by MSCI World Index, Emerging Markets by MSCI EM Index and India by MSCI India Index

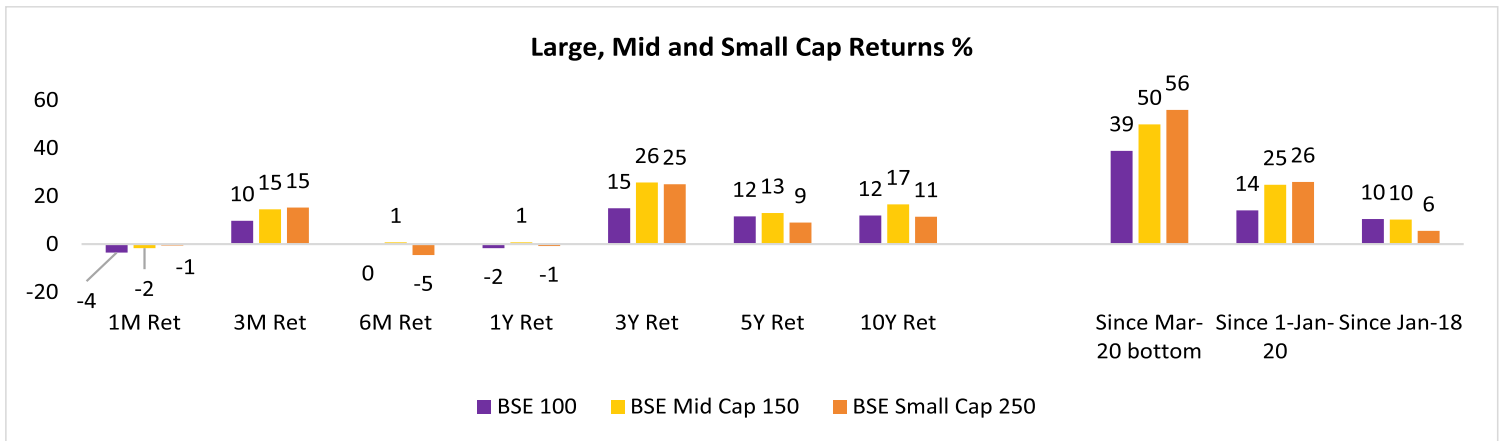


Source: Bloomberg, Data as of Sept 2022. World is represented by MSCI All Country World Index, Develop Markets by MSCI World Index, Emerging Markets by MSCI EM Index and India by MSCI India Index

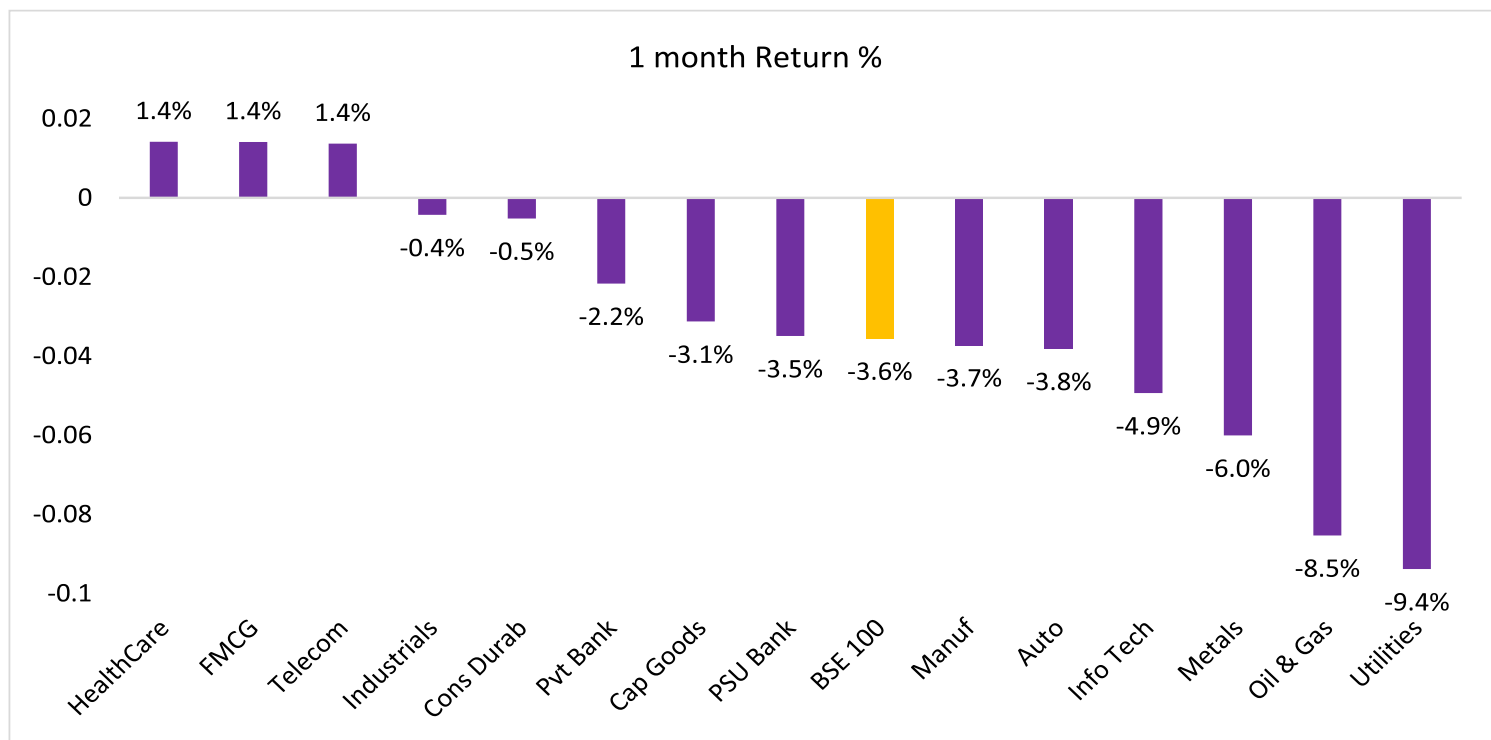
## Domestic Markets

**Indian equities (MSI India) declined by 6.2% MoM** (\$ terms) in September. However, it outperformed the broader markets (MSCI APxJ/EM: -12.9%/-11.9%). In INR terms, mid-caps (-1.7% MoM) and small caps (-0.5% MoM) were surprisingly better as compared to large caps (-4.1% MoM).

All sectors barring Healthcare, Communication Services and Consumer Staples ended the month in the red as BSE 100 declined (3.6% MoM). INR depreciated by 2.4% MoM, reaching -81.35/USD in September. DXY (Dollar Index) strengthened +3.1% over the month.



Source: Bloomberg, Data as of Sept 2022



Source: Bloomberg, Data as of Sept 2022

### Commodities, Interest rate and Inflation:

Gol Benchmark 10-year treasury yields averaged at 7.23% in September (2bps lower vs. August average). In the last 12 months, INR (-8.7%) though weaker, has performed better than the broader EM FX. Oil prices declined sharply by 10% MoM, following the decline of August.

Cumulative rainfall till Sept was ~6% above long-term average. 6 out of 36 subdivisions are in the deficient zone, including regions like Gangetic West Bengal, Bihar, Jharkhand Uttar Pradesh and North East Region. Total Kharif sowing is tad lower from the last year levels. This is largely on account of deficient rainfall in the Eastern region, resulting in lower sowing for rice and pulses.

	Area sown in 2022-23 (mn ha)	Area sown in 2021-22 (mn ha)	Growth (YoY %)
Foodgrains	72	73.7	-2.3
Rice	40.3	42.3	-4.8
Pulses	13.4	13.9	-4
Oilseeds	19.2	19.4	-1
Cotton	12.8	11.9	7.5
Sugarcane	5.6	5.5	0.9
Jute and Mesta	0.7	0.7	-0.1
Total	110.28	111.2	-0.8

Source: CEIC, Data as of Sept 2022

Commodities	1M Return	3M Return	6M Return	1Y Return	3Y Return	5Y Return	10Y Return	YTD Return	FYTD Return	From Mar-20	From Jan-20
<b>Oil &amp; Gas</b>											
WTI	-13.3%	-25%	-10%	6%	14%	9%	-1%	6%	-21%	240%	30%
Brent	-11%	-23%	-4%	12%	13%	9%	-2%	13%	-18%	225%	33%
Natural Gas	-25%	25%	39%	15%	43%	18%	7%	81%	20%	322%	209%
<b>Metals</b>											
Gold	-4%	-8%	-8%	-5%	4%	5%	-1%	-9%	-14%	7%	9%
Silver	3%	-6%	-15%	-14%	4%	3%	-6%	-18%	-23%	43%	7%
Aluminium	-10%	-12%	-28%	-24%	8%	1%	0%	-23%	-38%	39%	19%
Copper	-4%	-8%	-20%	-15%	10%	3%	-1%	-22%	-27%	63%	22%
Zinc	-15%	-6%	-17%	-1%	8%	-1%	4%	-16%	-29%	63%	31%
Steel	-2%	-14%	-26%	-37%	3%	-2%	0%	-24%	-32%	16%	3%
<b>Agri</b>											
Sugar	2%	-2%	1%	-7%	16%	6%	-1%	-2%	-5%	67%	37%
Cotton	-21%	-10%	-27%	-14%	16%	6%	3%	-17%	-31%	79%	35%
Rubber	-5%	-19%	-22%	-12%	3%	-3%	-7%	-19%	-26%	27%	-4%
Coffee	-7%	-5%	-6%	14%	30%	12%	2%	-2%	-2%	83%	71%
Corn	0%	-9%	8%	26%	20%	14%	-1%	14%	-10%	97%	75%
Wheat	15%	6%	21%	27%	23%	16%	0%	20%	-8%	64%	65%

Source: Bloomberg, Data as of Sept 2022

### Macro prints improved: Domestic: GST, PMI data for September continues to remain strong

- August CPI maintained its flattish trend and came in at 7%, largely because food prices re-accelerated
- July's Industrial production growth fell sharply (+2.4% YoY). Manufacturing PMI remains stable indicating strong improvement in the health of the manufacturing sector.
- RBI hiked policy rates further by 50bps, with more normalization to come. The MPC has decided to remain focused on withdrawal of accommodation to ensure that inflation remains within the target going forward, while supporting growth
- CAD in 1QFY23 widened to US\$23.9 bn (2.8% of GDP) (4QFY22: US\$13.4 bn), mainly due to the widening of the trade deficit to US\$68.6 bn (4QFY22: US\$54.5 bn)
- PM Modi unveiled the National Logistics Policy (NLP) which aims at national level logistics planning, in-line with the Gatishakti announced in Oct'21. NLP targets dropping logistics costs to less than 10% of GDP from the current ~14-15%

**FII's again turned sellers** of Indian equities in September (-\$1.4bn, following +\$6.8bn inflow in August). So far, India has seen YTD FII outflows of \$22.4bn. **DII's saw buying** of \$1.8bn in September, with YTD inflows of \$32.6bn. Mutual funds and Insurance funds were both net buyers in September with \$0.8bn outflows and \$0.9bn outflows respectively.

Macro trends		Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
CPI	Index	163	163	163	166	167	166	166	166	167	170	172	173	173	174	
	% YoY	5.6	5.3	4.3	4.5	4.9	5.7	6.0	6.1	6.3	7.8	7.0	7.0	6.7	7.0	
IIP	Index	132	132	130	135	128	139	139	132	148	135	138	138	135		
	% YoY	11.5	13.0	4.4	4.2	1.0	1.0	1.5	1.5	1.9	6.7	19.6	12.7	2.4		
Manufacturing PMI	Units	55.3	52.3	55.9	57.6	55.5	54.0	54.9	55.9	54.7	54.6	53.9	56.4	56.2	55.1	
Services PMI	Units	45.4	56.7	55.2	58.4	58.1	55.5	51.5	51.8	53.6	57.9	58.9	59.2	55.5	57.2	54.3
Exports	USD b	35.5	33.4	33.8	35.6	30.0	37.3	34.1	33.8	34.6	40.2	37.3	37.9	35.2	33.9	32.6
	% YoY	49.6	46.5	22.7	43.0	27.2	37.0	23.7	22.4	-1.9	30.7	15.5	16.8	-0.8	1.5	-3.6
Imports	USD b	46.2	45.1	55.8	55.4	52.9	59.3	52.0	55.0	55.5	60.3	60.6	63.6	66.3	61.9	59.4
	% YoY	62.1	53.0	84.2	62.5	56.6	38.0	23.7	35.0	13.4	31.0	56.1	51.2	43.6	37.3	6.3
GST Collections	INRb	1,164	1,120	1,170	1,301	1,315	1,298	1,499	1,330	1,421	1,675	1,409	1,446	1,490	1,436	1,477
	% YoY	33.1	29.6	22.5	23.7	25.3	12.7	25.0	17.6	14.7	18.5	44.0	55.8	28.0	28.2	26.2
FII flows	USDb	-1.7	1.0	1.1	-2.3	-0.8	-1.7	-4.8	-5.0	-3.7	-3.8	-4.9	-6.3	0.8	6.8	-1.4
DII Flows	USDb	2.5	0.9	0.8	0.6	3.6	4.1	2.9	5.6	5.2	4.1	6.6	5.7	1.3	-0.9	1.8

		Q1 FY19	Q2 FY19	Q3 FY19	Q4 FY19	Q1 FY20	Q2 FY20	Q3FY20	Q4FY20	Q1FY21	Q2FY21	Q3FY21	Q4FY21	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23
Real GDP	INR b	33841	34047	34930	37215	35667	35615	36076	38334	26954	32967	36262	39180	32380	35735	38222	40780	36850
	% YoY	7.6	6.5	6.3	5.8	5.4	4.6	3.3	3.0	-24.4	-7.4	0.5	2.2	20.1	8.4	5.4	4.1	13.8
2yr CAGR %		6.8	5.9	6.5	7.4	6.5	5.5	4.8	4.4	-10.8	-1.6	1.9	2.6	-4.7	0.2	2.9	3.1	16.9

Source: Bloomberg, PIB, IDFC Research. Data as of Sept 2022

## Market Performance

	1M Ret	3M Ret	6M Ret	9M Ret	1Y Ret	3Y Ret	5Y Ret	10Y Ret	YTD Return	FYTD Return	Since Mar-20 bottom	Since 1-Jan-20
USD INR	-2.4%	-3.0%	-9.0%	-8.6%	-9.6%	-4.7%	-4.5%	-4.4%	-9.4%	-7.3%	-2.6%	-5.0%
<b>Market Cap Wise</b>												
Nifty 50	-3.7%	8.3%	-1.4%	-3.3%	-3.0%	14.2%	11.8%	11.6%	-1.5%	-2.1%	37.9%	13.1%
Nifty 100	-3.7%	9.5%	-0.6%	-2.5%	-2.3%	14.5%	11.4%	12.1%	-1.0%	-1.3%	38.2%	13.6%
NIFTY Large Mid 250	-2.7%	12.7%	0.8%	0.0%	0.2%	19.9%	12.5%	14.6%	0.0%	1.7%	44.3%	19.2%
Nifty Next 50	-3.0%	16.1%	3.1%	0.7%	0.0%	15.5%	9.0%	14.4%	0.4%	3.1%	38.9%	15.8%
BSE Mid Cap 150	-1.7%	14.5%	0.7%	0.5%	0.8%	25.7%	13.0%	16.6%	0.0%	3.2%	49.9%	24.7%
BSE Mid Small Cap	-1.4%	14.6%	-1.0%	0.1%	-0.1%	25.2%	11.0%	14.8%	-2.1%	1.8%	52.3%	25.4%
BSE Small Cap 250	-0.6%	15.2%	-4.6%	-0.9%	-0.8%	25.0%	9.0%	11.4%	-4.7%	-0.5%	55.9%	25.9%
<b>Sector Wise</b>												
SPBSEPrivBINR	-2.2%	16.7%	3.0%	-2.4%	1.0%	7.4%	8.4%	14.5%	9.0%	6.4%	37.1%	4.9%
S&P BSE PSU	-3.5%	9.5%	-2.8%	1.6%	3.5%	9.6%	1.1%	1.7%	7.7%	1.9%	35.2%	8.6%
S&P BSE FastMovConsGoods	1.4%	17.5%	20.2%	15.5%	8.9%	11.2%	10.6%	11.5%	17.4%	21.3%	28.1%	13.4%
S&P BSE AUTO	-3.8%	9.0%	10.5%	15.2%	22.3%	20.3%	3.8%	10.8%	17.6%	21.3%	49.8%	18.3%
S&P BSE CONSUMER DURAB	-0.5%	22.4%	1.4%	-1.7%	2.8%	18.0%	19.3%	19.9%	-5.1%	0.5%	41.8%	21.9%
S&P BSE Healthcare	1.4%	8.0%	-3.2%	-6.8%	-10.5%	23.2%	11.6%	11.9%	-10.9%	-4.0%	34.8%	22.2%
S&P BSE Information Tech	-4.9%	-2.9%	-20.9%	-17.9%	-20.1%	20.6%	22.5%	16.3%	-27.4%	-24.5%	42.8%	23.0%
S&P BSE Telecom	1.4%	11.5%	-4.2%	1.7%	-0.9%	21.7%	5.0%	6.5%	-3.8%	-5.1%	30.3%	17.8%
S&P BSE Utilities	-9.4%	14.7%	16.0%	31.4%	33.2%	29.6%	13.5%	9.0%	31.9%	13.3%	58.2%	31.7%
S&P BSE CAPITAL GOODS	-3.1%	20.0%	7.1%	17.0%	20.2%	18.6%	12.7%	11.0%	8.6%	13.5%	57.2%	24.7%
S&P BSE Industrials	-0.4%	21.7%	10.2%	18.2%	22.6%	29.0%	13.4%	12.8%	11.7%	14.6%	69.2%	32.8%
S&P BSE India Manufac	-3.7%	10.7%	2.8%	1.6%	1.1%	13.7%	9.1%	10.9%	2.5%	2.8%	37.1%	14.4%
S&P BSE OIL & GAS	-8.5%	3.0%	-0.6%	2.3%	1.4%	8.2%	4.6%	7.9%	6.0%	-1.0%	33.6%	8.8%
S&P BSE METAL	-6.0%	15.8%	-5.1%	-10.0%	-10.7%	25.6%	5.8%	5.5%	-6.4%	-19.5%	61.3%	22.1%

Source: Bloomberg. Returns are <1 year, returns Since Mar'20 bottom and returns since 1st Jan'20 are absolute. Data as on Sept 2022.

## Outlook

Emerging market indices continue to be “plagued” by the underperformance of China, the largest weight within MSCI EM Index (31.4%). Chinese markets for the month registered a decline of 14.3% as against EM declining by 11.8%. A country’s outperformance is driven by a combination of superior earnings trajectory combined with multiples re-rating. Viewed from the prism of valuations, Indian equities are trading at a record premium to MSCI EM valuations. On the earnings front, estimates have been downgraded since Jan’22, with Nifty 50 estimated to deliver growth of 13.8% for Cy 22 (as per FTSE) while CY23 esimated growth is more impressive at 18.1%. Not the highest within Asia but clearly superior to China (FTSE estimates of 4.5% growth for CY22 and 17.1% for CY23). While FIIs have been sellers over the last 12 months (though July & August saw positive inflows), the impressive earnings forecast and the increasing weight of India within MSCI EM Index (2nd highest country allocation), will keep them interested in India going ahead as well.

Globally markets are bracing for downward earnings revision post the September quarter results, as economic growth estimates have been slashed and US\$ is at a multi year high – impacting international revenues and profitability of global majors like Apple, Microsoft, Google/Alphabet, Amazon etc. European earnings will be mostly impacted by the high energy costs, given the stratospheric prices levels touched for natural gas. As such, companies have been forced to curtail production, and demand too has become softer. This is putting pressure on markets in US & Europe. In India, September quarter earnings are expected to be weak. However, there is a strong anticipation of earnings revisions to be largely upwards, driven by the softening of commodity prices and the INR depreciation. In this context, corporate earnings cycle of US/ Europe & India appear to be on a divergent path – at least as per analysts forecasts. Will earnings forecast for H2 neutralise the softer H1 FY23 earnings? A key question, which may impact the market sentiment and trend in the coming quarter. We will wait and watch closely.

Wishing all our readers a Prosperous, Healthy and Joyful Diwali and festival season!!!

*Note: The above graph is for representation purposes only and should not be used for the development or implementation of an investment strategy. Past performance may or may not be sustained in the future.*

## What Went By

Consumer Price Index (CPI) inflation in India was 7% y/y in August, up from 6.7% in July, as sequential momentum in food inflation picked back up. Core inflation (CPI excluding food and beverages, fuel and light) was at 5.8% in July and August after averaging 6% in FY22. Real time prices of edible oils have eased but that of cereals and pulses have moved up although the pace of increase has moderated of late. Among vegetables, price of tomatoes have picked up strongly again after the fall in July and August.

During April-August of FY23, central government net tax revenue growth was 8.6% y/y while total expenditure grew 8.9%. Fiscal deficit so far is thus 32.6% of FY23 budget estimate vs. 29.4% this time last year. Small savings inflow during April-August 2022 was almost same as that during the same period of last year but needs to be -Rs. 55,000cr higher during the remaining fiscal year (vs. last year). GST collection continued to remain robust at Rs. 1.48 lakh crore and 26% y/y during September.

Industrial production (IP) growth was 2.4% y/y in July after 12.7% in June, the latter also driven by base effect. On a seasonally adjusted month-on-month basis, it was -4.6% in July after +1.1% in June. Output momentum turned weaker across all categories of consumer, primary, capital, intermediate, infrastructure and construction goods in July. Infrastructure Industries output (40% weight in IP) was up 1.6% m/m seasonally adjusted in August, after being negative for three months, driven by improvement in output of electricity, coal and crude oil.

Bank credit outstanding as on 09th September was up 16.2% y/y and has averaged 13% since April 2022 (up from 8% during January-March), likely also due to higher inflation and thus higher demand for working capital. Bank deposit growth was at 9.5%. Credit flow till date during the financial year has been positive and higher in FY22, vs. FY20 and FY21, while deposit flow has been lower. During FY22, overall bank credit flow so far has been the highest for personal loans and lowest for industries.

Merchandise trade deficit moderated mildly to USD 28bn in August and USD 26.7bn in September after picking up to USD 30bn in July. In September, non-oil exports continued to sequentially moderate for the third month but oil imports continued to fall (likely also price effect) and non-oil-non-gold imports moderated a bit further. Trade deficit has averaged USD 22.4bn since September 2021 vs. USD 10.8bn during April-August 2021. During the same periods, non-oil-non-gold imports picked up to an average of USD 38.5bn vs. USD 29.3bn.

Among higher-frequency variables, number of motor vehicles registered has moderated from May while energy consumption level has eased and is now close to previous year level. Monthly number of GST e-way bills generated continues to remain strong and picked up to 7.8cr in August from an average of 7.4cr in the June quarter.

US headline CPI eased to 8.3% y/y in August from 8.5% in July, with the sequential momentum being mild and driven by a drop in energy price. However, Core CPI was higher at 6.3% in August after 5.9% in July. Housing rent momentum picked further up and stayed high. US non-farm payroll addition in August (315,000 persons) was below that in July (526,000 persons) but was still above expectation. Unemployment rate inched up from 3.5% in July to 3.7% in August and sequential growth in average hourly earnings was lower. More recently, non-farm job openings as per the Job Openings and Labor Turnover Survey (JOLTS) fell sequentially by 1.1mn, the biggest drop since April 2020 and this was quite broad based across sectors. The FOMC (Federal Open Market Committee) raised the target range for the federal funds rate, by 75 bps for the third time and a total of 300bps so far in 2022, to the 3.00-3.25% range. The Summary of Economic Projections released increased the median federal funds rate projection to 4.4% for 2022 (from 3.4% in June) and to 4.6% for 2023 (from 3.8% in June). The Fed Governor, in his interaction after the FOMC meeting, continued to stress that restoring price stability will likely involve maintaining restrictive policy for some time, that historical record warns strongly against premature loosening of policy, that reducing inflation will involve a sustained period of below-trend growth and there will very likely be some softening of the labour market.

The European Central Bank's Governing Council, in its monetary policy decision on 08 September, raised all the three key interest rates by 75bps after 50bps in July. It said it is still so far away from the rate that will help return inflation to 2% and thus it will take further hikes in the next several (2 to 4) meetings of a magnitude and at a pace that will be determined meeting by meeting. It forecasts Euro Area inflation at 8.1% y/y in 2022, 5.5% in 2023 and 2.3% in 2024. Although its baseline GDP forecast is +0.9% for 2023, the downside scenario (which includes a total shutdown of all Russian gas supply and no other alternative sources of supply including that of LNG) projects a recession in 2023 (GDP forecast of -0.9%).

China has been facing several domestic economic issues since 2021 - a property sector meltdown which started with the payment default by a major property developer, power crunch due to coal shortage last year, multiple and extensive lockdowns as part of its Zero Covid Strategy and the more recent power rationing as a severe drought impacted hydropower generation. Policy response to the issues so far has been measured, including cuts to Required Reserve Ratio & Loan Prime Rate, additional quota for policy banks (to channel targeted loans) & local government special bonds, and a focus on the time-tested mode of infrastructure investment.

Earlier this month, it also announced an easing of the lower bound of mortgage rate for first time home buyers, tax rebates and rate cuts to Housing Provident Fund to further support home purchases.

### Outlook:

The 30th September'22 RBI policy was along expected lines in terms of action with the MPC delivering a 50 bps hike, taking the repo rate to 5.90%. Within the MPC itself there is one argument on appropriate stance linked to the level of repo rate achieved and another around absorption of liquidity. The clarification from the Governor in some sense combined the two. When the stance of monetary policy was moved from neutral to accommodative in June 2019 the repo rate was at 5.75%; lower than what it is today. However, inflation was sub 4% on near projections and liquidity was mildly deficit. Today, near projections on inflation are still around 6% and liquidity (when adjusted for very high government balances part of which will be spent going ahead) is still in surplus. **Hence both on 'real' policy rate in the near term as well as on current liquidity situation monetary policy is deemed to be more accommodative today. This definition, alongside a refusal to get drawn into a debate on terminal policy rates, keeps monetary policy flexibility alive in the face of a very hostile global situation.**

**We expect the repo rate to peak at 6.15 - 6.25% in this cycle with the final hike likely in the upcoming December policy. This is higher than our earlier expectation of 6% and reflects changes to DM rate forecasts by a very sharp extent lately, something that we weren't expecting earlier (<https://idfcmf.com/article/9551>). This still means that we don't have to follow the US Fed lockstep, even as some upward adjustment is prudent given the latest aggressive changes in Fed (and other DM central banks') terminal pricing lately.**

The anchor to our view has been that **India's total fiscal and monetary accommodation over the past 2 years has been very much more modest than many other economies.** Not just that, monetary normalisation has been relatively quick and proactive here as well. While central bank's balance sheet reductions are still at a nascent stage in DMs, **RBI's balance sheet is already lower by approximately 9% over the past 11 months.**

The recent domestic growth acceleration has to be looked at in context: As of FY 22, we had barely crossed pre-pandemic levels on real GDP, which itself was the culmination of some years of slowdown. Also, while the concurrent resilience in domestic economic indicators is a source of great comfort, **the global slowdown will take its toll via the export channel.**

Assuming a normal monsoon, a progressive normalisation of supply chains, and no further exogenous or policy shocks, **structural model estimates indicate that inflation will average 5.2%. If this holds true going forward in the general thinking of MPC as well, then a 6.25% terminal would yield a 100 bps real positive policy rate on a forward looking basis. Given the context on growth as described above, this should be more than enough from a macro stability and formation of inflation expectations standpoint.**

The argument around hiking to 'maintain' interest rate differentials vis-à-vis say the Fed has to be tread upon carefully. The Fed, and for that matter some other DM central banks, are hiking because they have a run away inflation problem locally. This in turn is owing to an irresponsibly large stimulus post the pandemic in these economies that caused severe local imbalances. **While RBI has to guard against the volatility that DM action is now bringing, managing these spill-overs can manifest as somewhat tighter policy locally than otherwise would have been the case.**

Our current account deficit (CAD) is an issue, but it is on account of two factors: One, **the commodity shock emanating from the Russia-Ukraine conflict was in effect a forced exporting of savings for a commodity importing nation such as India. However, this shock is unwinding in a host of commodities and this should have a salutary effect on our CAD with a lag.** Two, for a variety of reasons **India's near growth trajectory has become somewhat de-synchronised with many other nations of the world (we are accelerating while many others are deaccelerating). This is also causing additional pressures on CAD. Thus some amount of patience on CAD is probably logical especially given the correction in commodities. If temporary measures are required eventually on currency they should rather be administrative given this context.**

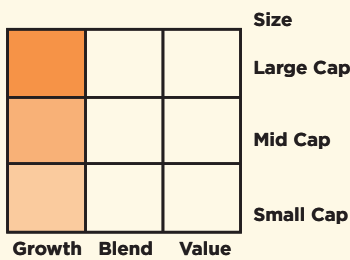
The bond curve has flattened aggressively. We think this is excessive, and makes the relative value in 3 - 5 years maturity government bonds all the more appealing. **With a terminal overnight rate of around 6.25%, there is more than adequate cushion on 3 - 5 year rates and we expect the same to start to get factored into the shape of the curve as market's peak rate expectations begin stabilising again over the next few months. Also very importantly, the government borrowing calendar for second half of the financial year is quite light on supply in the 5 year segment when compared with longer duration.** Finally, gross supply of state development loans (SDLs) will likely pick up meaningfully in H2 vs H1. This will alleviate some of the 'scarcity' in duration supply that has been plaguing longer term investors like PFs and insurers, and thereby help steepen the curve somewhat as we go ahead. Thus **both reflecting the shape of the curve as well as our view on terminal policy rate, we continue to find the most value in 3 - 5 year government bonds. That said, shorter end rates have also repriced significantly thereby making money market products relatively well placed provided the investment horizon here is kept somewhat longer than earlier accounting for the larger volatility generally in markets in the current state of the world.**



# IDFC Large Cap Fund

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks  
30th September 2022

## FUND FEATURES



**About the Fund:** • A Large Cap fund with opportunistic mid/small cap allocation up to 20%  
• Focuses on investing in the right sectors as well investing in sector leader companies.  
• Fund has a "Growth" and "Quality" oriented investment style with emphasis on visibility of earnings and healthy return ratios

**Category:** Large Cap

**Monthly Avg AUM:** ₹ 1,094.11 Crores

**Month end AUM:** ₹ 1,073.33 Crores

**Inception Date:** 9 June 2006

**Fund Manager:** Mr. Sumit Agrawal & Mr. Sachin Relekar (w.e.f. 1st March 2022)

**Other Parameter:**

Beta	0.88
R Squared	0.95
Standard Deviation (Annualized)	20.04%
Sharpe*	0.41
<b>Portfolio Turnover</b>	
Equity	0.64
Aggregate*	0.66
<b>Total Expense Ratio</b>	
Regular	2.30%
Direct	0.99%

**Benchmark:** S&P BSE 100 TRI (w.e.f. April 18, 2017)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74  
**Minimum Investment Amount :** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>s</sup> (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** If redeemed/switched out within 365 days from the date of allotment:

- ▶ Up to 10% of investment: Nil,
  - ▶ For remaining investment: 1% of applicable NAV
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. June 25, 2021)

**NAV (₹)** as on September 30, 2022

Regular Plan	Growth	48.62
Regular Plan	IDCW <sup>s</sup>	17.52

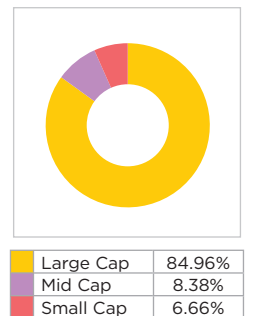
## PORTFOLIO

Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>95.39%</b>	Anupam Rasayan India	1.98%
<b>Banks</b>	<b>29.59%</b>	<b>Consumer Durables</b>	<b>3.95%</b>
◦HDFC Bank	9.66%	Asian Paints	1.74%
◦ICICI Bank	8.44%	Titan Company	1.19%
◦State Bank of India	7.22%	Kajaria Ceramics	1.01%
Kotak Mahindra Bank	2.93%	<b>Construction</b>	<b>3.40%</b>
IndusInd Bank	1.34%	Larsen & Toubro	2.36%
<b>IT - Software</b>	<b>12.11%</b>	PSP Projects	1.03%
◦Infosys	5.60%	<b>Telecom - Services</b>	<b>2.22%</b>
◦Larsen & Toubro Infotech	2.95%	Bharti Airtel	2.22%
Tata Consultancy Services	2.48%	<b>Leisure Services</b>	<b>2.21%</b>
Mphasis	1.07%	Jubilant Foodworks	2.21%
<b>Automobiles</b>	<b>7.05%</b>	<b>Personal Products</b>	<b>2.07%</b>
◦Maruti Suzuki India	3.24%	Godrej Consumer Products	2.07%
Mahindra & Mahindra	1.53%	<b>IT - Services</b>	<b>1.38%</b>
TVS Motor Company	1.26%	L&T Technology Services	1.38%
Tata Motors	1.01%	<b>Insurance</b>	<b>1.26%</b>
<b>Diversified FMCG</b>	<b>6.91%</b>	SBI Life Insurance Company	1.26%
◦ITC	3.89%	<b>Realty</b>	<b>1.24%</b>
◦Hindustan Unilever	3.02%	Sunteck Realty	1.24%
<b>Petroleum Products</b>	<b>5.76%</b>	<b>Electrical Equipment</b>	<b>1.15%</b>
◦Reliance Industries	5.76%	ABB India	1.15%
<b>Finance</b>	<b>4.72%</b>	<b>Cement &amp; Cement Products</b>	<b>1.04%</b>
◦Bajaj Finance	3.67%	UltraTech Cement	1.04%
Cholamandalam Invst and Fin Co	1.05%	<b>Industrial Products</b>	<b>0.98%</b>
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.28%</b>	Bharat Forge	0.98%
Sun Pharmaceutical Industries	1.11%	<b>Corporate Bond</b>	<b>0.004%</b>
Dr. Reddy's Laboratories	1.07%	Britannia Industries	0.004%
Cipla	1.06%	<b>Net Cash and Cash Equivalent</b>	<b>4.60%</b>
Divi's Laboratories	1.04%	<b>Grand Total</b>	<b>100.00%</b>
<b>Chemicals &amp; Petrochemicals</b>	<b>4.08%</b>		
Rossari Biotech	2.10%		
		◦Top 10 Equity Holdings	

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	35.6%	34.2%
Auto	8.0%	5.5%
Consumer Staples	9.0%	9.6%
Consumer Discretionary	5.1%	6.3%
Cement / Building Mat	2.1%	2.4%
Health Care	4.3%	3.8%
Information Technology	13.5%	12.4%
Industrials	5.8%	5.5%
Telecommunication Services	2.2%	2.4%
Energy	5.8%	10.8%
Commodities	4.1%	4.1%

## MARKET CAP

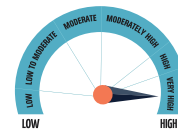


**This product is suitable for investors who are seeking\***

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the large cap companies.

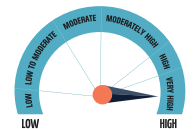
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

### Benchmark risk-o-meter



S&P BSE 100 TRI

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006
IDFC Large Cap Fund	-2.01%	14.46%	10.45%	11.37%	10.18%	9,799	15,002	16,449	29,384	48,623
S&P BSE 100 TRI*	-0.30%	16.41%	13.00%	12.90%	12.91%	9,970	15,780	18,436	33,691	72,498
Nifty 50 TRI**	-1.64%	15.57%	13.19%	12.97%	12.95%	9,836	15,443	18,590	33,901	72,950

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.17% (FBI. OVERNIGHT MIBOR as on 30<sup>th</sup> September 2022). Ratios calculated on the basis of 3 years history of monthly data.

\*\*Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (Includes Fixed Income securities and Equity derivatives).

†Benchmark Returns. ††Additional Benchmark Returns. Current Index performance adjusted for the period from since inception to April 18, 2017 with the performance of Nifty 50 TRI (Benchmark)

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017, †Income Distribution and Capital Withdrawal

Arpit Kapoor managed this scheme up to 28th February 2022.

# IDFC Core Equity Fund

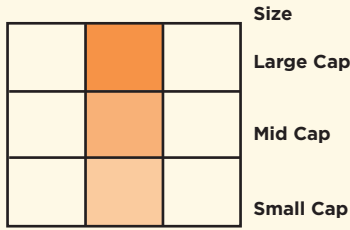
Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks

30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES



Style Growth Blend Value

**About the Fund:** IDFC Core Equity Fund is a diversified equity fund with a large and mid cap bias currently. The focus of the fund is to build a portfolio of Quality companies while being cognizant of the relative valuation.

**Category:** Large & Mid Cap

**Monthly Avg AUM:** ₹ 2,419.94 Crores

**Month end AUM:** ₹ 2,378.61 Crores

**Inception Date:** 9 August 2005

**Fund Manager:**  
Mr. Anoop Bhaskar (w.e.f. 30th April 2016)

**Other Parameter:**

Beta	0.98
R Squared	0.97
Standard Deviation (Annualized)	23.45%
Sharpe*	0.46

**Portfolio Turnover**

Equity	0.27
Aggregate*	0.30

**Total Expense Ratio**

Regular	2.06%
Direct	0.85%

**Benchmark:** NIFTY LargeMidcap 250 TRI (w.e.f. 7th October 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74  
**Minimum Investment Amount :** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>3</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹) as on September 30, 2022**

Regular Plan	Growth	70.16
Regular Plan	IDCW <sup>3</sup>	18.73

## PORTFOLIO

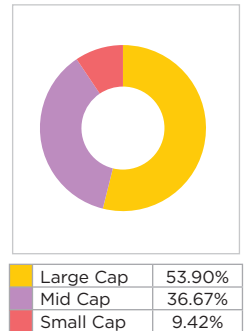
Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>97.76%</b>	<b>Construction</b>	<b>4.11%</b>
<b>Banks</b>	<b>24.01%</b>	●Larsen & Toubro	2.97%
●ICICI Bank	6.86%	Kalpataru Power Transmission	1.14%
●HDFC Bank	5.42%	<b>Telecom - Services</b>	<b>3.24%</b>
●State Bank of India	4.47%	●Bharti Airtel	3.24%
Axis Bank	2.09%	<b>Petroleum Products</b>	<b>3.17%</b>
The Federal Bank	1.39%	●Reliance Industries	3.17%
Canara Bank	1.19%	<b>Leisure Services</b>	<b>2.96%</b>
IndusInd Bank	1.18%	●The Indian Hotels Company	2.96%
Bank of Baroda	0.96%	<b>Retailing</b>	<b>2.86%</b>
Indian Bank	0.45%	●Aditya Birla Fashion and Retail	2.86%
<b>IT - Software</b>	<b>8.39%</b>	<b>Finance</b>	<b>2.84%</b>
●Infosys	5.07%	LIC Housing Finance	1.01%
HCL Technologies	1.57%	Mas Financial Services	0.75%
Tata Consultancy Services	1.35%	SBI Cards and Payment Services	0.60%
Zensar Technologies	0.40%	M&M Financial Services	0.48%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>7.24%</b>	<b>Ferrous Metals</b>	<b>2.24%</b>
Sun Pharmaceutical Industries	2.27%	Jindal Steel & Power	2.24%
IPCA Laboratories	1.36%	<b>Electrical Equipment</b>	<b>2.19%</b>
Alkem Laboratories	1.13%	ABB India	1.32%
Alembic Pharmaceuticals	0.87%	KEC International	0.87%
Torrent Pharmaceuticals	0.77%	<b>Personal Products</b>	<b>2.10%</b>
Natco Pharma	0.52%	Emami	1.14%
Lupin	0.33%	Godrej Consumer Products	0.96%
<b>Automobiles</b>	<b>6.32%</b>	<b>Chemicals &amp; Petrochemicals</b>	<b>1.92%</b>
●Mahindra & Mahindra	2.84%	Deepak Nitrite	1.58%
Tata Motors	1.73%	Tata Chemicals	0.34%
Maruti Suzuki India	1.15%	<b>Power</b>	<b>1.76%</b>
Hero MotoCorp	0.59%	NTPC	0.98%
<b>Industrial Products</b>	<b>6.22%</b>	Torrent Power	0.78%
Cummins India	1.91%	<b>Gas</b>	<b>1.56%</b>
Bharat Forge	1.67%	Gujarat Gas	0.85%
AIA Engineering	1.33%	Gujarat State Petronet	0.71%
Supreme Industries	1.31%	<b>Insurance</b>	<b>1.28%</b>
<b>Auto Components</b>	<b>5.63%</b>	Max Financial Services	0.81%
Bosch	1.23%	Life Insurance Corporation of India	0.47%
UNO Minda	1.11%	<b>Diversified</b>	<b>0.71%</b>
Apollo Tyres	1.05%	3M India	0.71%
Wheels India	0.97%	<b>Capital Markets</b>	<b>0.68%</b>
MRF	0.74%	ICICI Securities	0.68%
Endurance Technologies	0.53%	<b>Diversified FMCG</b>	<b>0.54%</b>
<b>Cement &amp; Cement Products</b>	<b>5.50%</b>	ITC	0.54%
ACC	1.87%	<b>Consumer Durables</b>	<b>0.27%</b>
The Ramco Cements	1.66%	Metro Brands	0.27%
UltraTech Cement	1.42%	<b>Net Cash and Cash Equivalent</b>	<b>2.24%</b>
Nuvoco Vistas Corporation	0.55%	<b>Grand Total</b>	<b>100.00%</b>

●Top 10 Equity Holdings

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	28.8%	25.5%
Auto	13.6%	8.6%
Consumer Staples	2.6%	6.7%
Consumer Discretionary	6.1%	10.4%
Cement / Building Mat	6.8%	3.8%
Health Care	7.2%	7.2%
Information Technology	8.4%	8.6%
Industrials	10.2%	8.3%
Utilities	3.3%	5.0%
Telecommunication Services	3.2%	1.9%
Energy	3.2%	5.8%
Commodities	4.2%	8.3%

## MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>• To create wealth over long term.</li> <li>• Investment predominantly in equity and equity related instruments in large and mid-cap companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY LargeMidcap 250 TRI</p>

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005
IDFC Core Equity Fund	2.52%	17.06%	10.62%	12.96%	12.03%	10,252	16,048	16,575	33,872	70,162
NIFTY LargeMidcap 250 TRI <sup>#</sup>	1.39%	21.19%	13.68%	16.00%	14.75%	10,139	17,809	19,001	44,200	1,05,869
Nifty 50 TRI <sup>**</sup>	-1.64%	15.57%	13.19%	12.97%	13.75%	9,836	15,443	18,590	33,901	91,213

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.17% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2022). Ratios calculated on the basis of 3 years history of monthly data.

\*\*Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. \*\*Additional Benchmark Returns, #Income Distribution and Capital Withdrawal

# IDFC Flexi Cap Fund<sup>s</sup>

(previously known as IDFC Multi Cap Fund)

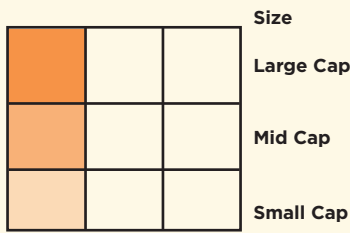
Flexi Cap Fund- An open ended Dynamic equity scheme investing across large cap, mid cap and small cap stocks

30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES



Style Growth Blend Value

**About the Fund:** IDFC Flexi Cap Fund is a flexi-cap Equity Fund. It is a fund that encourages systematic investing.

**Category:** Flexicap

**Monthly Avg AUM:** ₹ 5,903.66 Crores

**Month end AUM:** ₹ 5,799.31 Crores

**Inception Date:** 28 September 2005

**Fund Manager:**

Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)

**Other Parameter:**

Beta	0.88
R Squared	0.92
Standard Deviation (Annualized)	20.80%
Sharpe*	0.34

**Portfolio Turnover**

Equity	0.11
Aggregate*	0.11

**Total Expense Ratio**

Regular	1.94%
Direct	1.22%

**Benchmark:** S&P BSE 500 TRI

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74  
**Minimum Investment Amount:** ₹ 10,000/- and any amount thereafter

(Units of IDFC Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

**Option Available:** Growth, IDCW<sup>s</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹)** as on September 30, 2022

Regular Plan	Growth	136.49
Regular Plan	IDCW <sup>s</sup>	39.86

## PORTFOLIO

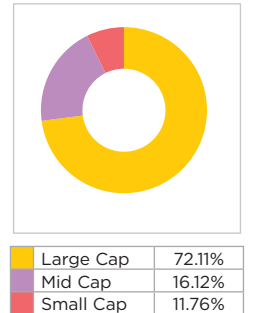
Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>95.30%</b>	<b>Retailing</b>	<b>2.85%</b>
<b>Banks</b>	<b>24.71%</b>	● Avenue Supermarts	2.85%
●ICICI Bank	9.34%	<b>Telecom - Services</b>	<b>2.78%</b>
●HDFC Bank	6.42%	Bharti Airtel	2.78%
●State Bank of India	4.41%	<b>Pharmaceuticals &amp; Biotechnology</b>	<b>2.78%</b>
Axis Bank	2.77%	Divi's Laboratories	1.49%
Kotak Mahindra Bank	1.76%	Cipla	1.29%
<b>IT - Software</b>	<b>10.51%</b>	<b>Construction</b>	<b>2.46%</b>
●Infosys	6.82%	Larsen & Toubro	2.46%
Tata Consultancy Services	2.02%	<b>Aerospace &amp; Defense</b>	<b>1.83%</b>
Mphasis	1.67%	Bharat Electronics	1.83%
<b>Consumer Durables</b>	<b>7.63%</b>	<b>Diversified</b>	<b>1.68%</b>
Titan Company	2.39%	3M India	1.68%
Asian Paints	2.26%	<b>Leisure Services</b>	<b>1.65%</b>
Bata India	1.78%	Jubilant Foodworks	1.65%
Voltas	1.21%	<b>Diversified FMCG</b>	<b>1.62%</b>
<b>Auto Components</b>	<b>6.06%</b>	Hindustan Unilever	1.62%
●UNO Minda	3.46%	<b>Textiles &amp; Apparels</b>	<b>0.95%</b>
Schaeffler India	2.60%	Vardhman Textiles	0.95%
<b>Chemicals &amp; Petrochemicals</b>	<b>5.72%</b>	<b>Personal Products</b>	<b>0.88%</b>
●Atul	2.91%	S H Kelkar and Company	0.88%
Fine Organic Industries	2.55%	<b>Non - Ferrous Metals</b>	<b>0.80%</b>
Tata Chemicals	0.26%	Hindalco Industries	0.80%
<b>Industrial Products</b>	<b>5.12%</b>	<b>Food Products</b>	<b>0.64%</b>
APL Apollo Tubes	1.94%	Nestle India	0.64%
Kirloskar Pneumatic Company	1.71%	<b>Paper, Forest &amp; Jute Products</b>	<b>0.61%</b>
Supreme Industries	1.34%	Century Textiles & Industries	0.61%
Carborundum Universal	0.13%	<b>Beverages</b>	<b>0.57%</b>
<b>Automobiles</b>	<b>4.98%</b>	United Spirits	0.57%
●Mahindra & Mahindra	3.01%	<b>Realty</b>	<b>0.16%</b>
Tata Motors	1.97%	Poddar Housing and Development	0.16%
<b>Cement &amp; Cement Products</b>	<b>4.20%</b>	<b>Corporate Bond</b>	<b>0.01%</b>
●UltraTech Cement	3.51%	Britannia Industries	0.01%
JK Lakshmi Cement	0.69%	<b>Net Cash and Cash Equivalent</b>	<b>4.69%</b>
<b>Finance</b>	<b>4.12%</b>	<b>Grand Total</b>	<b>100.00%</b>
●Bajaj Finance	4.12%		

●Top 10 Equity Holdings

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	28.8%	29.6%
Auto	11.0%	6.3%
Consumer Staples	2.8%	8.5%
Consumer Discretionary	12.1%	7.0%
Cement / Building Mat	5.5%	3.0%
Health Care	2.8%	5.3%
Information Technology	10.5%	11.0%
Industrials	8.0%	7.1%
Telecommunication Services	2.8%	2.2%
Commodities	10.9%	6.6%

## MARKET CAP

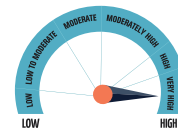


**This product is suitable for investors who are seeking\***

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments across market capitalisation.

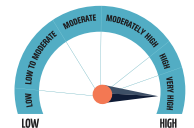
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

### Benchmark risk-o-meter



S&P BSE 500 TRI

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005
IDFC Flexi Cap Fund	1.89%	13.30%	8.77%	14.07%	16.60%	10,189	14,551	15,229	37,346	1,36,485
S&P BSE 500 TRI <sup>#</sup>	0.14%	18.34%	13.06%	14.09%	13.23%	10,014	16,581	18,488	37,414	82,870
Nifty 50 TRI <sup>**</sup>	-1.64%	15.57%	13.19%	12.97%	13.09%	9,836	15,443	18,590	33,901	81,056

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.17% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2022). Ratios calculated on the basis of 3 years history of monthly data.

\*\*Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. \*\*Additional Benchmark Returns, Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 500 price return index (Benchmark)

\*Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcfm.com.

<sup>†</sup>Income Distribution and Capital Withdrawal

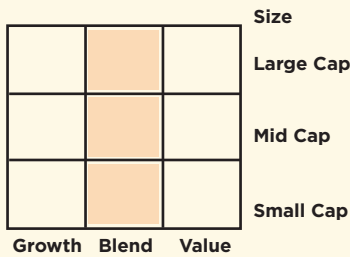
# IDFC Multi Cap Fund

An open-ended equity scheme investing across large cap, mid cap, small cap stocks  
30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES



**About the Fund:** The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks.

**Category:** Multi Cap

**Monthly Avg AUM:** ₹ 1,123.40 Crores

**Month end AUM:** ₹ 1,120.30 Crores

**Inception Date:** 2 December, 2021

**Fund Manager:** Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion)

**Total Expense Ratio**  
Regular 2.29%  
Direct 0.59%

**Benchmark:** NIFTY 500 Multicap 50:25:25 TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** Rs 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW® - (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

**Exit Load:** If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment -Nil

**NAV (₹)** as on September 30, 2022

Regular Plan	Growth	10.39
Regular Plan	IDCW®	10.39

®Income Distribution and Capital Withdrawal

## PORTFOLIO

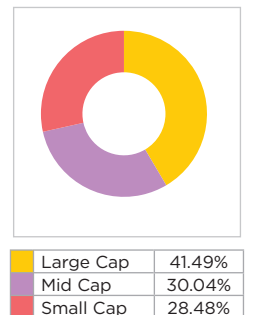
Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>92.38%</b>	Kalpataru Power Transmission	1.50%
<b>Banks</b>	<b>12.69%</b>	<b>Petroleum Products</b>	<b>2.99%</b>
◦ICICI Bank	3.27%	◦Reliance Industries	2.12%
◦HDFC Bank	2.54%	Hindustan Petroleum Corporation	0.87%
Axis Bank	1.96%	<b>Leisure Services</b>	<b>2.47%</b>
Kotak Mahindra Bank	1.87%	ElH	2.01%
Canara Bank	1.63%	Sapphire Foods India	0.47%
Bank of Baroda	1.42%	<b>Food Products</b>	<b>2.13%</b>
<b>Finance</b>	<b>8.12%</b>	◦Avanti Feeds	2.13%
◦SBI Cards and Payment Services	2.12%	<b>Ferrous Metals</b>	<b>2.10%</b>
◦HDFC	2.04%	◦Jindal Steel & Power	2.10%
LIC Housing Finance	1.94%	<b>Chemicals &amp; Petrochemicals</b>	<b>2.04%</b>
Bajaj Finance	1.03%	Tata Chemicals	1.68%
M&M Financial Services	0.99%	Deepak Nitrite	0.36%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>7.47%</b>	<b>Realty</b>	<b>2.00%</b>
Dr. Reddy's Laboratories	1.64%	Mahindra Lifespace Developers	2.00%
IPCA Laboratories	1.63%	<b>Entertainment</b>	<b>1.84%</b>
Sun Pharmaceutical Industries	1.61%	PVR	1.84%
Divi's Laboratories	1.32%	<b>Insurance</b>	<b>1.82%</b>
Laurus Labs	1.26%	HDFC Life Insurance Company	1.30%
<b>Cement &amp; Cement Products</b>	<b>5.98%</b>	ICICI Lombard General Insurance Company	0.51%
◦JK Lakshmi Cement	2.61%	<b>IT - Services</b>	<b>1.70%</b>
The Ramco Cements	2.02%	Cyient	1.70%
Grasim Industries	1.35%	<b>Gas</b>	<b>1.68%</b>
<b>IT - Software</b>	<b>5.95%</b>	Gujarat Gas	1.68%
Infosys	1.89%	<b>Diversified FMCG</b>	<b>1.48%</b>
Tata Consultancy Services	1.74%	ITC	1.48%
Zensar Technologies	1.23%	<b>Agricultural Food &amp; other Products</b>	<b>1.43%</b>
HCL Technologies	1.08%	Tata Consumer Products	1.43%
<b>Consumer Durables</b>	<b>5.89%</b>	<b>Telecom - Services</b>	<b>1.43%</b>
Metro Brands	1.72%	Bharti Airtel	1.43%
Greenply Industries	1.60%	<b>Automobiles</b>	<b>1.42%</b>
Crompton Greaves Consumer Electricals	1.29%	Tata Motors	1.08%
Kajaria Ceramics	1.29%	Mahindra & Mahindra	0.34%
<b>Auto Components</b>	<b>5.23%</b>	<b>Fertilizers &amp; Agrochemicals</b>	<b>1.31%</b>
◦Bosch	2.12%	Rallis India	1.31%
Automotive Axles	1.77%	<b>Transport Services</b>	<b>0.89%</b>
Tube Investments of India	1.35%	Container Corporation of India	0.89%
<b>Beverages</b>	<b>3.51%</b>	<b>Electrical Equipment</b>	<b>0.84%</b>
◦United Breweries	2.44%	CG Power and Industrial Solutions	0.84%
Radico Khaitan	1.07%	<b>Industrial Manufacturing</b>	<b>0.82%</b>
<b>Industrial Products</b>	<b>3.30%</b>	Syrra SGS Technology	0.82%
Carborundum Universal	1.40%	<b>Retailing</b>	<b>0.60%</b>
Bharat Forge	1.37%	V-Mart Retail	0.60%
Graphite India	0.53%	<b>Net Cash and Cash Equivalent</b>	<b>7.62%</b>
<b>Construction</b>	<b>3.24%</b>	<b>Grand Total</b>	<b>100.00%</b>
Larsen & Toubro	1.73%		

◦Top 10 Equity Holdings

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	22.6%	25.8%
Auto	8.0%	7.3%
Consumer Staples	6.4%	6.4%
Consumer Discretionary	8.7%	9.4%
Cement / Building Mat	8.9%	3.8%
Health Care	7.5%	6.3%
Information Technology	7.6%	9.4%
Industrials	8.4%	10.3%
Utilities	1.7%	4.2%
Telecommunication Services	1.4%	2.0%
Energy	3.0%	5.6%
Commodities	8.1%	9.5%

## MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate short-term optimal returns.</li> <li>Investment in a portfolio of large, mid and small cap equity and equity related securities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY 500 Multicap 50:25:25 TRI</p>

## Performance Table

Scheme Name	Simple annualised (%)
	6 months
IDFC Multicap Fund - Regular Plan - Growth	4.13%
NIFTY 500 Multicap 50:25:25 TRI	1.44%
Nifty 50 TRI	-2.36%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 2.07%. For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages. Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year. "Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

**Therefore if 6 months have been passed, then simple annualized performance will be shown.**

# IDFC Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks.  
30th September 2022

## FUND FEATURES

			Size
			Large Cap
			Mid Cap
			Small Cap
Style	Growth	Blend	Value

**About the Fund:** The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment.

**Category:** MidCap

**Monthly Avg AUM:** ₹ 565.76 Crores

**Month end AUM:** ₹ 584.52 Crores

**Inception Date:** 18 August, 2022

**Fund Manager:** Mr. Sachin Relekar (equity portion) Mr. Harshal Joshi (debt portion) Ms. Nishita Doshi will be managing overseas investment portion of the scheme.

<b>Total Expense Ratio</b>	
Regular	2.47%
Direct	0.72%

**Benchmark:** S&P BSE 150 Midcap Index

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** Rs 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW® - (Payout of Income Distribution cum capital withdrawal option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.)

**Exit Load:** If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment - Nil

**NAV (₹) as on September 30, 2022**

Regular Plan	Growth	9.99
Regular Plan	IDCW®	9.99

®Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

## PORTFOLIO

Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>43.03%</b>
<b>Chemicals &amp; Petrochemicals</b>	<b>8.72%</b>
°Tata Chemicals	2.88%
°Navin Fluorine International	2.00%
°Vinati Organics	1.94%
°Atul	1.90%
<b>Banks</b>	<b>6.16%</b>
°ICICI Bank	4.34%
Axis Bank	1.82%
<b>Auto Components</b>	<b>4.74%</b>
°UNO Minda	2.04%
Schaeffler India	1.65%
Bosch	1.06%
<b>Industrial Products</b>	<b>3.66%</b>
APL Apollo Tubes	1.65%
Astral	1.50%
Supreme Industries	0.51%
<b>Leisure Services</b>	<b>3.29%</b>
°The Indian Hotels Company	2.03%
Jubilant Foodworks	1.26%
<b>Retailing</b>	<b>3.24%</b>
°Trent	2.21%
Aditya Birla Fashion and Retail	1.03%
<b>Automobiles</b>	<b>3.07%</b>
°TVS Motor Company	3.07%
<b>Consumer Durables</b>	<b>2.68%</b>
Kajaria Ceramics	1.39%
Metro Brands	1.29%
<b>IT - Software</b>	<b>2.01%</b>
°Persistent Systems	2.01%
<b>Electrical Equipment</b>	<b>1.72%</b>
CG Power and Industrial Solutions	1.72%
<b>Diversified</b>	<b>1.35%</b>
3M India	1.35%
<b>Telecom - Services</b>	<b>0.99%</b>
Tata Communications	0.99%
<b>Finance</b>	<b>0.78%</b>
M&M Financial Services	0.78%
<b>Textiles &amp; Apparels</b>	<b>0.63%</b>
K.P.R. Mill	0.63%
<b>Net Cash and Cash Equivalent</b>	<b>56.97%</b>
<b>Grand Total</b>	<b>100.00%</b>

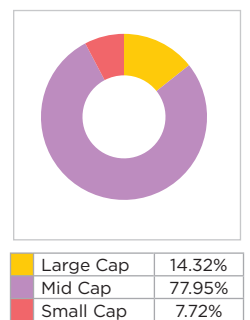
°Top 10 Equity Holdings

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months.

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	6.9%	17.7%
Auto	7.8%	11.0%
Consumer Discretionary	7.8%	14.6%
Cement / Building Mat	3.4%	4.8%
Information Technology	2.0%	5.8%
Industrials	3.1%	9.2%
Telecommunication Services	1.0%	1.4%
Commodities	11.0%	13.9%

## MARKET CAP

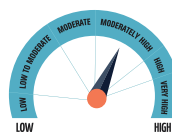


**This product is suitable for investors who are seeking\***

- To create wealth over a long term.
- Investment in a portfolio of equity and equity related securities of mid cap companies.

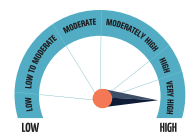
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Moderately High risk

**Benchmark risk-o-meter**



S&P BSE 150 Midcap Index

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

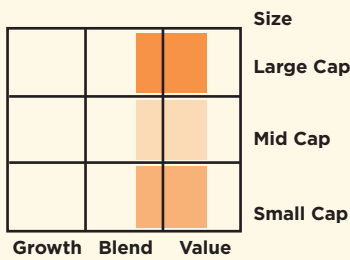
# IDFC Tax Advantage (ELSS) Fund

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

30th September 2022



## FUND FEATURES



**About the Fund:** The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

**Category:** ELSS

**Monthly Avg AUM:** ₹ 3,861.00 Crores

**Month end AUM:** ₹ 3,808.01 Crores

**Inception Date:** 26 December 2008

**Fund Manager:** Mr. Daylynn Pinto (w.e.f. 20th October 2016)

**Other Parameter:**

Beta	1.11
R Squared	0.94
Standard Deviation (Annualized)	25.99%
Sharpe*	0.62

**Portfolio Turnover**

Equity	0.18
Aggregate^	0.18

**Total Expense Ratio**

Regular	1.93%
Direct	0.74%

**Benchmark:** S&P BSE 500 TRI (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 500/-

**SIP Frequency :** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 500/- and in multiples of ₹ 500/- thereafter.

**Option Available:** Growth, IDCW<sup>5</sup> - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

**Exit Load:** Nil

**NAV (₹)** as on September 30, 2022

Regular Plan	Growth	97.61
Regular Plan	IDCW <sup>5</sup>	25.77

## PORTFOLIO

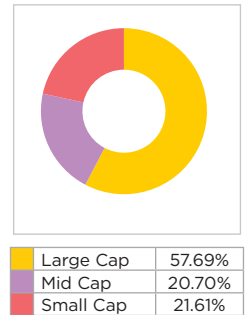
Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>92.89%</b>	<b>Cement &amp; Cement Products</b>	<b>3.97%</b>
<b>Banks</b>	<b>21.26%</b>	UltraTech Cement	1.48%
°ICICI Bank	8.60%	The Ramco Cements	1.44%
°State Bank of India	4.88%	Nuvoco Vistas Corporation	1.05%
°HDFC Bank	3.92%	<b>Petroleum Products</b>	<b>3.43%</b>
°Axis Bank	2.60%	°Reliance Industries	3.43%
Canara Bank	1.26%	<b>Industrial Products</b>	<b>3.35%</b>
<b>IT - Software</b>	<b>9.16%</b>	Bharat Forge	1.28%
°Infosys	5.20%	Apollo Pipes	1.13%
HCL Technologies	1.71%	Graphite India	0.94%
Tata Consultancy Services	1.58%	<b>Leisure Services</b>	<b>3.23%</b>
Zensar Technologies	0.67%	The Indian Hotels Company	1.66%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>7.14%</b>	EIH	1.57%
Cipla	2.20%	<b>Ferrous Metals</b>	<b>3.00%</b>
Dr. Reddy's Laboratories	1.59%	Jindal Steel & Power	2.03%
Laurus Labs	1.38%	Kirtoskar Ferrous Industries	0.98%
Divi's Laboratories	1.17%	<b>Telecom - Services</b>	<b>2.94%</b>
Lupin	0.80%	°Bharti Airtel	2.94%
<b>Finance</b>	<b>5.59%</b>	<b>Construction</b>	<b>2.92%</b>
Poonawalla Fincorp	1.85%	NCC	1.70%
HDFC	1.65%	PSP Projects	1.22%
SBI Cards and Payment Services	1.13%	<b>Consumer Durables</b>	<b>2.75%</b>
Mas Financial Services	0.96%	Greenpanel Industries	2.24%
<b>Automobiles</b>	<b>5.43%</b>	Khadim India	0.51%
°Tata Motors	2.76%	<b>Transport Services</b>	<b>2.36%</b>
°Mahindra & Mahindra	2.66%	°VRL Logistics	2.36%
<b>Chemicals &amp; Petrochemicals</b>	<b>4.17%</b>	<b>Beverages</b>	<b>1.88%</b>
Deepak Nitrite	2.14%	United Spirits	1.88%
Tata Chemicals	2.03%	<b>Agricultural Food &amp; other Products</b>	<b>1.37%</b>
<b>Electrical Equipment</b>	<b>4.10%</b>	Tata Consumer Products	1.37%
KEC International	2.19%	<b>Power</b>	<b>0.84%</b>
CG Power and Industrial Solutions	1.92%	NTPC	0.84%
<b>Auto Components</b>	<b>4.01%</b>	<b>Net Cash and Cash Equivalent</b>	<b>7.11%</b>
UNO Minda	1.62%	<b>Grand Total</b>	<b>100.00%</b>
Bosch	1.45%		
Sandhar Technologies	0.94%		

°Top 10 Equity Holdings

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	26.8%	29.6%
Auto	11.7%	6.3%
Consumer Staples	3.3%	8.5%
Consumer Discretionary	3.7%	7.0%
Cement / Building Mat	7.3%	3.0%
Health Care	7.1%	5.3%
Information Technology	9.2%	11.0%
Industrials	9.4%	7.1%
Utilities	0.8%	5.0%
Telecommunication Services	2.9%	2.2%
Energy	3.4%	8.4%
Commodities	7.1%	6.6%

## MARKET CAP

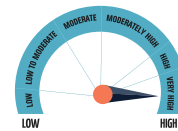


**This product is suitable for investors who are seeking\***

- To create wealth over long term.
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in.

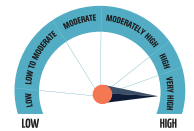
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme risk-o-meter**



Investors understand that their principal will be at Very High risk

**Benchmark risk-o-meter**



S&P BSE 500 TRI

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008
IDFC Tax Advantage (ELSS) Fund	3.37%	22.41%	12.99%	16.73%	17.99%	10,337	18,352	18,431	47,040	97,612
S&P BSE 500 TRI <sup>#</sup>	0.14%	18.34%	13.06%	14.09%	16.52%	10,014	16,581	18,488	37,414	82,070
Nifty 50 TRI <sup>**</sup>	-1.64%	15.57%	13.19%	12.97%	15.26%	9,836	15,443	18,590	33,901	70,702

Performance based on NAV as on 30/09/2022, Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

\*Risk-free rate assumed to be 6.17% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2022). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. <sup>5</sup>Income Distribution and Capital Withdrawal

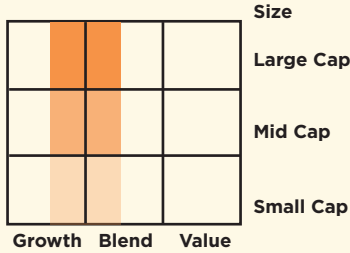
# IDFC Focused Equity Fund

An open ended equity scheme investing in maximum 30 stocks with multi cap focus  
30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES



Style Growth Blend Value

**About the Fund:** IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

**Category:** Focused

**Monthly Avg AUM:** ₹ 1,339.64 Crores

**Month end AUM:** ₹ 1,312.83 Crores

**Inception Date:** 16 March 2006

**Fund Manager:**

Mr. Sumit Agrawal (w.e.f. 20th October 2016)

**Other Parameter:**

Beta	0.88
R Squared	0.92
Standard Deviation (Annualized)	20.82%
Sharpe*	0.36

**Portfolio Turnover**

Equity	0.59
Aggregate*	0.61

**Total Expense Ratio**

Regular	2.20%
Direct	0.86%

**Benchmark:** S&P BSE 500 TRI

(with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>5</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹) as on September 30, 2022**

Regular Plan	Growth	52.55
Regular Plan	IDCW <sup>5</sup>	14.70

## PORTFOLIO

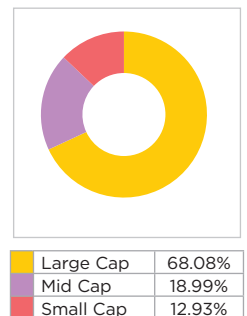
Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>96.03%</b>	<b>Diversified FMCG</b>	<b>4.22%</b>
<b>Banks</b>	<b>25.11%</b>	*Hindustan Unilever	4.22%
*HDFC Bank	7.69%	<b>Leisure Services</b>	<b>3.73%</b>
*ICICI Bank	7.43%	*Jubilant Foodworks	3.73%
*State Bank of India	5.77%	<b>Personal Products</b>	<b>3.38%</b>
*IndusInd Bank	4.22%	Godrej Consumer Products	3.38%
<b>IT - Software</b>	<b>8.86%</b>	<b>Cement &amp; Cement Products</b>	<b>3.23%</b>
*Infosys	4.21%	UltraTech Cement	3.23%
Larsen & Toubro Infotech	2.37%	<b>Industrial Products</b>	<b>3.05%</b>
Mphasis	2.28%	Bharat Forge	3.05%
<b>Automobiles</b>	<b>8.60%</b>	<b>Food Products</b>	<b>3.01%</b>
*Maruti Suzuki India	4.85%	Prataap Snacks	3.01%
*TVS Motor Company	3.75%	<b>Consumer Durables</b>	<b>2.75%</b>
<b>Finance</b>	<b>6.90%</b>	Voltas	2.75%
Bajaj Finance	3.59%	<b>IT - Services</b>	<b>2.63%</b>
Cholamandalam Invt and Fin Co	3.31%	L&T Technology Services	2.63%
<b>Chemicals &amp; Petrochemicals</b>	<b>6.84%</b>	<b>Realty</b>	<b>2.58%</b>
Anupam Rasayan India	3.43%	Sunteck Realty	2.58%
Rossari Biotech	3.41%	<b>Diversified</b>	<b>2.33%</b>
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.46%</b>	3M India	2.33%
Divi's Laboratories	2.53%	<b>Net Cash and Cash Equivalent</b>	<b>3.97%</b>
Gland Pharma	1.93%	<b>Grand Total</b>	<b>100.00%</b>
<b>Petroleum Products</b>	<b>4.37%</b>		
*Reliance Industries	4.37%		

\*Top 10 Equity Holdings

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	32.0%	29.6%
Auto	11.6%	6.3%
Consumer Staples	10.6%	8.5%
Consumer Discretionary	6.5%	7.0%
Cement / Building Mat	3.2%	3.0%
Health Care	4.5%	5.3%
Information Technology	11.5%	11.0%
Industrials	4.9%	7.1%
Energy	4.4%	8.4%
Commodities	6.8%	6.6%

## MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>• To create wealth over long term.</li> <li>• Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE 500 TRI</p>

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006
IDFC Focused Equity Fund	-1.10%	13.60%	7.33%	10.66%	10.54%	9,890	14,664	14,251	27,567	52,554
S&P BSE 500 TRI <sup>#</sup>	0.14%	18.34%	13.06%	14.09%	12.15%	10,014	16,581	18,488	37,414	66,750
Nifty 50 TRI <sup>**</sup>	-1.64%	15.57%	13.19%	12.97%	11.97%	9,836	15,443	18,590	33,901	64,990

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.17% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September, 2022). Ratios calculated on the basis of 3 years history of monthly data.

†Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

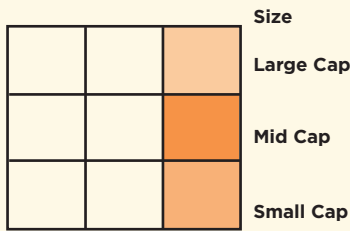
‡Benchmark Returns. \*\*Additional Benchmark Returns.

<sup>55</sup> The strategy of the Fund has been changed from large cap to focused fund w.e.f. April 18, 2017. <sup>5</sup>Income Distribution and Capital Withdrawal

# IDFC Sterling Value Fund

An open ended equity scheme following a value investment strategy  
30th September 2022

## FUND FEATURES



Style Growth Blend Value

**About the Fund:** IDFC Sterling Value Fund is a value fund that focuses on active stock selection strategy.

**Category:** Value

**Monthly Avg AUM:** ₹ 4,949.04 Crores

**Month end AUM:** ₹ 4,894.88 Crores

**Inception Date:** 7 March 2008

**Fund Manager:** Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Daylynn Pinto (w.e.f. 20th October 2016)

**Other Parameter:**

Beta	1.21
R Squared	0.87
Standard Deviation (Annualized)	29.37%
Sharpe*	0.65

**Portfolio Turnover**

Equity	0.26
Aggregate*	0.27

**Total Expense Ratio**

Regular	1.97%
Direct	0.84%

**Benchmark:** Tier 1: S&P BSE 500 TRI (w.e.f. 28<sup>th</sup> Dec, 2021) Tier 2: S&P BSE 400 MidSmallCap TRI

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74  
**Minimum Investment Amount :** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹)** as on September 30, 2022

Regular Plan	Growth	90.14
Regular Plan	IDCW®	29.46

## PORTFOLIO

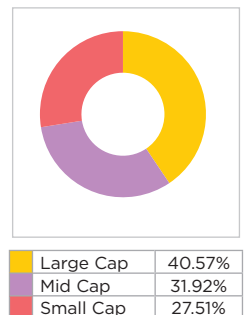
Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>94.44%</b>	<b>Cement &amp; Cement Products</b>	<b>3.73%</b>
<b>Banks</b>	<b>14.70%</b>	The Ramco Cements	1.58%
oICICI Bank	5.11%	Nuvoco Vistas Corporation	1.22%
oAxis Bank	3.07%	JK Cement	0.48%
oState Bank of India	2.71%	Sagar Cements	0.45%
HDFC Bank	2.32%	<b>Petroleum Products</b>	<b>3.16%</b>
Bank of Baroda	1.49%	Reliance Industries	1.70%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>8.72%</b>	Bharat Petroleum Corporation - Equity Futures	1.05%
Cipla	2.28%	Bharat Petroleum Corporation	0.41%
Sun Pharmaceutical Industries	1.65%	<b>Automobiles</b>	<b>2.71%</b>
IPCA Laboratories	1.40%	Tata Motors	1.41%
Dr. Reddy's Laboratories	1.33%	Hero MotoCorp	1.30%
Laurus Labs	1.23%	<b>Transport Services</b>	<b>2.60%</b>
Lupin	0.83%	oVRL Logistics	2.60%
<b>Auto Components</b>	<b>6.56%</b>	<b>Diversified FMCG</b>	<b>2.31%</b>
oUNO Minda	2.74%	ITC	2.31%
Bosch	1.62%	<b>Chemicals &amp; Petrochemicals</b>	<b>2.08%</b>
Tube Investments of India	1.12%	Deepak Nitrite	2.08%
Wheels India	1.08%	<b>Insurance</b>	<b>2.04%</b>
<b>IT - Software</b>	<b>5.54%</b>	ICICI Lombard General Insurance Company	1.53%
Tata Consultancy Services	2.15%	Life Insurance Corporation of India	0.51%
HCL Technologies	1.90%	<b>Beverages</b>	<b>1.92%</b>
Persistent Systems	0.79%	Radico Khaitan	1.92%
Zensar Technologies	0.69%	<b>Food Products</b>	<b>1.91%</b>
<b>Electrical Equipment</b>	<b>5.14%</b>	Avanti Feeds	1.91%
oCG Power and Industrial Solutions	2.89%	<b>Personal Products</b>	<b>1.86%</b>
KEC International	2.25%	Godrej Consumer Products	1.86%
<b>Finance</b>	<b>4.34%</b>	<b>Gas</b>	<b>1.85%</b>
oPoonawalla Fincorp	2.56%	Gujarat Gas	1.85%
Mas Financial Services	1.06%	<b>Agricultural Food &amp; other Products</b>	<b>1.56%</b>
LIC Housing Finance	0.72%	Tata Consumer Products	1.56%
<b>Consumer Durables</b>	<b>4.17%</b>	<b>Construction</b>	<b>1.55%</b>
oGreenpanel Industries	2.35%	NCC	1.55%
Volta	0.93%	<b>Textiles &amp; Apparels</b>	<b>1.43%</b>
Mayur Uniquoters	0.90%	K.P.R. Mill	1.43%
<b>Ferrous Metals</b>	<b>3.99%</b>	<b>Power</b>	<b>1.30%</b>
oJindal Steel & Power	2.98%	NTPC	1.30%
Kirtoskar Ferrous Industries	1.02%	<b>Retailing</b>	<b>0.86%</b>
<b>Leisure Services</b>	<b>3.91%</b>	V-Mart Retail	0.86%
oThe Indian Hotels Company	2.58%	<b>Entertainment</b>	<b>0.73%</b>
EIH	1.34%	PVR	0.73%
<b>Industrial Products</b>	<b>3.76%</b>	<b>Treasury Bill</b>	<b>0.50%</b>
Polycab India	1.46%	182 Days Tbill - 2023	SOV
Bharat Forge	1.28%	<b>Net Cash and Cash Equivalent</b>	<b>5.06%</b>
Graphite India	1.02%	<b>Grand Total</b>	<b>100.00%</b>




oTop 10 Equity Holdings

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	21.1%	29.6%
Auto	11.6%	6.3%
Consumer Staples	7.6%	8.5%
Consumer Discretionary	6.4%	7.0%
Cement / Building Mat	7.5%	3.0%
Health Care	8.7%	5.3%
Information Technology	5.5%	11.0%
Industrials	9.3%	7.1%
Utilities	3.2%	5.0%
Energy	3.2%	8.4%
Commodities	10.3%	6.6%

## MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment predominantly in equity and equity related instruments following a value investment strategy.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Tier 1: S&amp;P BSE 500 TRI</p>	 <p>Tier 2: S&amp;P BSE 400 MidSmallCap TRI</p>

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008
IDFC Sterling Value Fund <sup>§</sup>	7.40%	25.19%	11.74%	16.06%	16.28%	10,740	19,635	17,428	44,411	90,143
Tier 1: S&P BSE 500 TRI <sup>#</sup>	0.14%	18.34%	13.06%	14.09%	10.93%	10,014	16,581	18,488	37,414	45,366
Tier 2: S&P BSE 400 MidSmallCap <sup>#</sup>	1.37%	26.68%	12.66%	16.12%	11.56%	10,137	20,343	18,157	44,643	49,236
Nifty 50 TRI <sup>#</sup>	-1.64%	15.57%	13.19%	12.97%	10.48%	9,836	15,443	18,590	33,901	42,744

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.17% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2022). Ratios calculated on the basis of 3 years history of monthly data.

oPortfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns.

§The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. ®Income Distribution and Capital Withdrawal



# IDFC Emerging Businesses Fund

Small Cap Fund – An open ended equity scheme predominantly investing in small cap stocks

30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES

Size		
Large Cap	Mid Cap	Small Cap
Style		
Growth	Blend	Value

**About the Fund:** Fund focuses on building a diversified portfolio within the small cap segment.  
 ▶ Portfolio will contain buy and hold strategies as well as opportunistic picks in the cyclical space.  
 ▶ Fund may also look to participate in new businesses via IPOs.

**Category:** Small Cap Fund

**Monthly Avg AUM:** ₹ 1,505.41 Crores

**Month end AUM:** ₹ 1,481.58 Crores

**Inception Date:** 25 February 2020

**Fund Manager:** Mr. Anoop Bhaskar

### Portfolio Turnover

Equity	0.20
Aggregate*	0.20

### Total Expense Ratio

Regular	2.18%
Direct	0.52%

**Benchmark:** S&P BSE 250 SmallCap TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Rs.1 thereafter

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74  
**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** The Scheme offer IDCW® Option & Growth Option. IDCW® Option under each Plan further offers of choice of Payout & Sweep facilities.

**Exit Load:** 1% if redeemed/switched out within 1 year from the date of allotment

**NAV (₹)** as on September 30, 2022

Regular Plan	Growth	21.46
Regular Plan	IDCW®	19.45

## PORTFOLIO

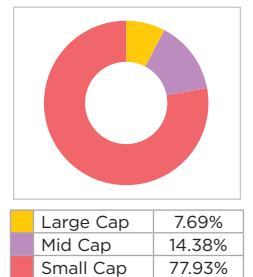
Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>94.18%</b>	V-Mart Retail	1.38%
<b>Consumer Durables</b>	<b>10.23%</b>	<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.10%</b>
*Metro Brands	3.08%	Gland Pharma	1.19%
*Kajaria Ceramics	2.81%	Laurus Labs	0.99%
Mayur Uniquoters	1.75%	FDC	0.91%
Cera Sanitaryware	1.43%	<b>Commercial Services &amp; Supplies</b>	<b>3.06%</b>
Greenply Industries	1.16%	eClerx Services	1.72%
<b>Auto Components</b>	<b>9.26%</b>	TeamLease Services	1.34%
*Automotive Axles	2.30%	<b>Automobiles</b>	<b>2.79%</b>
Wheels India	2.10%	Maruti Suzuki India	1.56%
Alicon Castalloy	1.94%	Tata Motors	1.23%
Jamna Auto Industries	1.61%	<b>Capital Markets</b>	<b>2.73%</b>
GNA Axles	1.32%	Multi Commodity Exchange of India	1.47%
<b>Industrial Products</b>	<b>8.02%</b>	UTI Asset Management Company	1.26%
*Shaily Engineering Plastics	3.61%	<b>IT - Software</b>	<b>2.65%</b>
*Carborundum Universal	2.71%	Zensar Technologies	1.44%
Graphite India	0.96%	Birlasoft	1.21%
Kirloskar Brothers	0.74%	<b>Agricultural, Commercial &amp; Construction Vehicles</b>	<b>2.30%</b>
<b>Leisure Services</b>	<b>7.52%</b>	*Ashok Leyland	2.30%
*Westlife Development	2.63%	<b>Agricultural Food &amp; other Products</b>	<b>2.12%</b>
EIH	2.10%	Balrampur Chini Mills	2.12%
Jubilant Foodworks	1.42%	<b>Banks</b>	<b>1.88%</b>
Taj GVK Hotels & Resorts	0.91%	State Bank of India	1.88%
Restaurant Brands Asia	0.47%	<b>Construction</b>	<b>1.73%</b>
<b>Chemicals &amp; Petrochemicals</b>	<b>5.88%</b>	Kalpataru Power Transmission	1.73%
*NOCIL	2.60%	<b>IT - Services</b>	<b>1.50%</b>
*Navin Fluorine International	2.33%	Cyient	1.50%
Chemplast Sanmar	0.95%	<b>Fertilizers &amp; Agrochemicals</b>	<b>1.48%</b>
<b>Beverages</b>	<b>4.05%</b>	Heranba Industries	1.48%
*Radico Khaitan	2.93%	<b>Diversified</b>	<b>1.21%</b>
United Spirits	1.12%	DCM Shriram	1.21%
<b>Healthcare Services</b>	<b>3.80%</b>	<b>Petroleum Products</b>	<b>1.11%</b>
Narayana Hrudayalaya	1.75%	Gulf Oil Lubricants India	1.11%
Krishna Institute of Medical Sciences	1.16%	<b>Industrial Manufacturing</b>	<b>1.09%</b>
Krsnaa Diagnostics	0.88%	Syrma SGS Technology	1.09%
<b>Finance</b>	<b>3.34%</b>	<b>Cigarettes &amp; Tobacco Products</b>	<b>0.93%</b>
Mas Financial Services	1.20%	Godfrey Phillips India	0.93%
Poonawalla Fincorp	1.10%	<b>Realty</b>	<b>0.93%</b>
Can Fin Homes	1.04%	Mahindra Lifespace Developers	0.93%
<b>Food Products</b>	<b>3.31%</b>	<b>Personal Products</b>	<b>0.76%</b>
Avanti Feeds	1.44%	Emami	0.76%
DFM Foods	1.13%	<b>Textiles &amp; Apparels</b>	<b>0.70%</b>
Heritage Foods	0.74%	Nitin Spinners	0.70%
<b>Cement &amp; Cement Products</b>	<b>3.22%</b>	<b>Insurance</b>	<b>0.26%</b>
JK Lakshmi Cement	1.69%	Life Insurance Corporation of India	0.26%
Sagar Cements	1.53%	<b>Net Cash and Cash Equivalent</b>	<b>5.82%</b>
<b>Retailing</b>	<b>3.21%</b>	<b>Grand Total</b>	<b>100.00%</b>
Vedant Fashions	1.83%		

\*Top 10 Equity Holdings

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	8.2%	14.2%
Auto	15.5%	7.1%
Consumer Staples	7.6%	3.1%
Consumer Discretionary	14.9%	12.6%
Cement / Building Mat	8.6%	5.3%
Health Care	6.9%	7.5%
Information Technology	5.9%	8.4%
Industrials	7.5%	21.3%
Commodities	19.2%	17.6%

## MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment in equity and equity related instrument of small cap companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE 250 SmallCap TRI</p>

## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020
IDFC Emerging Businesses Fund	-4.80%	NA	NA	34.17%	9,520	NA	NA	21,458
S&P BSE 250 SmallCap TRI*	0.26%	NA	NA	27.06%	10,026	NA	NA	18,629
Nifty 50 TRI**	-1.64%	NA	NA	16.85%	9,836	NA	NA	14,985

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

\*Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

\*\*Benchmark Returns. \*\*Additional Benchmark Returns. \*Income Distribution and Capital Withdrawal

# IDFC Infrastructure Fund

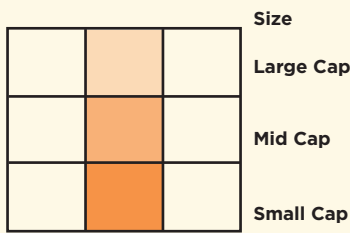
An open ended equity scheme investing in Infrastructure sector

30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES



Style Growth Blend Value

**About the Fund:** A dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

**Category:** Sectoral / Thematic

**Monthly Avg AUM:** ₹ 657.91 Crores

**Month end AUM:** ₹ 636.20 Crores

**Inception Date:** 8 March 2011

**Fund Manager:** Mr. Sachin Relekar (w.e.f. 08th December 2020)<sup>†</sup>

**Other Parameter:**

Beta	0.90
R Squared	0.83
Standard Deviation (Annualized)	28.71%
Sharpe*	0.46

**Portfolio Turnover**

Equity	0.05
Aggregate*	0.05

**Total Expense Ratio**

Regular	2.44%
Direct	1.18%

**Benchmark:** S&P BSE India Infrastructure TRI (with effect from November 11, 2019)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**NAV (₹) as on September 30, 2022**

Regular Plan	Growth	24.19
Regular Plan	IDCW <sup>®</sup>	21.71

## PORTFOLIO

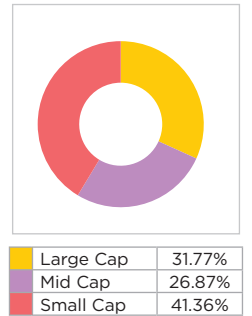
Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>99.08%</b>	<b>Gas</b>	<b>4.83%</b>
<b>Construction</b>	<b>27.08%</b>	Gujarat Gas	2.58%
◦Larsen & Toubro	9.62%	Gujarat State Petronet	2.26%
◦H.G. Infra Engineering	4.29%	<b>Industrial Products</b>	<b>4.81%</b>
◦PNC Infratech	3.46%	Kirloskar Brothers	2.52%
Ahluwalia Contracts (India)	2.84%	Carborundum Universal	2.30%
ITD Cementation India	1.90%	<b>Ferrous Metals</b>	<b>4.63%</b>
GPT Infraprojects	1.51%	Jindal Steel & Power	3.25%
NCC	1.44%	Tata Steel	1.38%
Engineers India	1.17%	<b>Aerospace &amp; Defense</b>	<b>4.23%</b>
ISGEC Heavy Engineering	0.85%	◦Bharat Electronics	4.23%
<b>Cement &amp; Cement Products</b>	<b>16.08%</b>	<b>Power</b>	<b>3.39%</b>
◦UltraTech Cement	7.08%	Torrent Power	3.39%
◦JK Cement	4.63%	<b>Transport Infrastructure</b>	<b>3.17%</b>
Sagar Cements	3.17%	Adani Ports and Special Economic Zone	3.17%
Nuvoco Vistas Corporation	1.20%	<b>Realty</b>	<b>1.48%</b>
<b>Transport Services</b>	<b>12.67%</b>	Mahindra Lifespace Developers	1.48%
◦Transport Corporation of India	7.74%	<b>Non - Ferrous Metals</b>	<b>0.87%</b>
Container Corporation of India	3.13%	Hindalco Industries	0.87%
Gateway Distriparks	1.81%	<b>Paper, Forest &amp; Jute Products</b>	<b>0.86%</b>
<b>Electrical Equipment</b>	<b>8.80%</b>	Century Textiles & Industries	0.86%
◦ABB India	4.55%	<b>Petroleum Products</b>	<b>0.85%</b>
◦Thermax	4.24%	Hindustan Petroleum Corporation	0.85%
<b>Telecom - Services</b>	<b>5.33%</b>	<b>Net Cash and Cash Equivalent</b>	<b>0.92%</b>
◦Bharti Airtel	5.33%	<b>Grand Total</b>	<b>100.00%</b>

◦Top 10 Equity Holdings

## SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Capgoods	16.4%	0.0%
Cement / Building Mat	16.1%	0.0%
Construction	25.1%	30.2%
Consumables	2.3%	0.0%
Engineering Services	1.2%	0.0%
Utilities	8.2%	32.3%
Logistics	15.8%	15.8%
Commodities	6.4%	0.0%
Telecommunication Services	5.3%	0.0%
Energy	0.8%	14.7%
Infra Asset Owner	0.0%	1.9%
Financials	0.0%	5.2%

## MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>• To create wealth over long term.</li> <li>• Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE India Infrastructure TRI</p>

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011
IDFC Infrastructure Fund	2.50%	19.36%	7.57%	10.52%	7.93%	10,250	17,012	14,407	27,211	24,191
S&P BSE India Infrastructure TRI <sup>†</sup>	6.41%	19.71%	7.90%	11.74%	9.64%	10,641	17,166	14,631	30,376	29,019
Nifty 50 TRI <sup>**</sup>	-1.64%	15.57%	13.19%	12.97%	11.65%	9,836	15,443	18,590	33,901	35,809

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.17% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2022). Ratios calculated on the basis of 3 years history of monthly data.

†Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

\*\*Benchmark Returns. \*\*\*Additional Benchmark Returns. †The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

®Income Distribution and Capital Withdrawal

# IDFC US Equity Fund of Fund

An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities

30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** The Scheme will invest in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities, except to meet its liquidity requirements.

**Category:** Fund of Funds (Overseas)

**Monthly Avg AUM:** ₹ 315.66 Crores

**Month end AUM:** ₹ 305.20 Crores

**Inception Date:** 20 August 2021

**Fund Manager:** Mr. Harshal Joshi (w.e.f. 20th August 2021) & Ms. Nishita Doshi (w.e.f. 1st July 2022).

### Total Expense Ratio

Regular 1.57%  
Direct 0.42%

(In addition to the above, the scheme will also incur 0.74%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

**Benchmark:** Russell 1000 Growth Index (Total Return Net of 30% withholding tax)

**SIP (Minimum Amount):** ₹ 1000/- and in multiples of Rs.1 thereafter

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** Fresh Purchase (including switch-in) - ₹ 5,000/- and in multiples of Re. 1/- thereafter

Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

**Option Available:** Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

**Exit Load:** 1% of applicable NAV - if the units are redeemed/switched out within 1 year from the date of allotment

Nil - if the units are redeemed / switched-out after 1 year from the date of allotment

**NAV (₹)** as on September 30, 2022

Regular Plan	Growth	8.30
Regular Plan	IDCW <sup>®</sup>	8.30

<sup>®</sup>Income Distribution and Capital Withdrawal

## PORTFOLIO

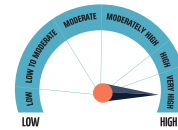
Name	% of NAV
JPMorgan Funds - US Growth Fund Class: JPM US Growth I (acc) - USD	97.51%
<b>International Mutual Fund Units</b>	<b>97.51%</b>
Clearing Corporation of India Ltd	3.01%
<b>TRI Party Repo Total</b>	<b>3.01%</b>
<b>Net Current Asset</b>	<b>-0.52%</b>
<b>Grand Total</b>	<b>100.00%</b>

**This product is suitable for investors who are seeking\***

- To create wealth over long term.
- Diversification of returns through investing in a fund mainly investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) which invests in US Equity securities.

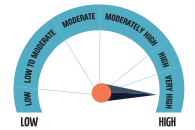
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

### Benchmark risk-o-meter



Russell 1000 Growth Index

## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021
IDFC US Equity Fund of Fund - Regular Plan - Growth	-15.15%	NA	NA	-15.44%	8,485	NA	NA	8,298
Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	-15.15%	NA	NA	-16.20%	8,485	NA	NA	8,215
Nifty 50 TRI	-1.64%	NA	NA	4.84%	9,836	NA	NA	10,540

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages. Other ratios are not given as scheme has not completed 3 years.

\*Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>®</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns. <sup>®</sup>Income Distribution and Capital Withdrawal

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi (w.e.f. from 1st July 2022)

# IDFC Nifty 50 Index Fund<sup>\$</sup>

An open ended scheme tracking Nifty 50 Index

30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** IDFC Nifty 50 Index Fund is an index fund which is managed passively by investing in proportion to the Nifty 50.

**Category:** Index

**Monthly Avg AUM:** ₹ 501.43 Crores

**Month end AUM:** ₹ 495.96 Crores

**Inception Date:** 30 April 2010

**Fund Manager:** Mr. Nemish Sheth (w.e.f. March 01, 2022).

**Other Parameter:**

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	21.96%
Sharpe*	0.41

**Portfolio Turnover**

Equity	0.12
Aggregate^	0.12
Tracking Error (Annualized)	0.84%

**Total Expense Ratio**

Regular	0.60%
Direct	0.10%

**Benchmark:** Nifty 50 TRI

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** NIL (w.e.f. 4th February 2019)

**NAV (₹)** as on September 30, 2022

Regular Plan	Growth	36.3205
Regular Plan	IDCW®	32.9543

Tracking error calculated on the basis of 3 years history of daily data.

## PORTFOLIO

Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>99.53%</b>	Divi's Laboratories	0.62%
<b>Banks</b>	<b>25.92%</b>	<b>Construction</b>	<b>2.96%</b>
°HDFC Bank	8.25%	°Larsen & Toubro	2.96%
°ICICI Bank	7.92%	<b>Telecom - Services</b>	<b>2.57%</b>
°Kotak Mahindra Bank	3.56%	Bharti Airtel	2.57%
State Bank of India	2.68%	<b>Power</b>	<b>1.94%</b>
Axis Bank	2.52%	NTPC	0.99%
IndusInd Bank	1.00%	Power Grid Corporation of India	0.95%
Yes Bank	0.00%	<b>Ferrous Metals</b>	<b>1.81%</b>
<b>IT - Software</b>	<b>13.82%</b>	Tata Steel	1.03%
°Infosys	6.79%	JSW Steel	0.78%
°Tata Consultancy Services	4.10%	<b>Cement &amp; Cement Products</b>	<b>1.78%</b>
HCL Technologies	1.30%	UltraTech Cement	0.95%
Tech Mahindra	0.86%	Grasim Industries	0.83%
Wipro	0.78%	<b>Food Products</b>	<b>1.49%</b>
<b>Petroleum Products</b>	<b>11.20%</b>	Nestle India	0.89%
°Reliance Industries	10.81%	Britannia Industries	0.60%
Bharat Petroleum Corporation	0.39%	<b>Insurance</b>	<b>1.39%</b>
<b>Finance</b>	<b>9.38%</b>	SBI Life Insurance Company	0.74%
°HDFC	5.45%	HDFC Life Insurance Company	0.65%
Bajaj Finance	2.59%	<b>Metals &amp; Minerals Trading</b>	<b>1.25%</b>
Bajaj Finserv	1.33%	Adani Enterprises	1.25%
<b>Diversified FMCG</b>	<b>6.91%</b>	<b>Transport Infrastructure</b>	<b>0.78%</b>
°ITC	3.74%	Adani Ports and Special Economic Zone	0.78%
°Hindustan Unilever	3.17%	<b>Non - Ferrous Metals</b>	<b>0.72%</b>
<b>Automobiles</b>	<b>5.81%</b>	Hindalco Industries	0.72%
Mahindra & Mahindra	1.58%	<b>Oil</b>	<b>0.63%</b>
Maruti Suzuki India	1.56%	Oil & Natural Gas Corporation	0.63%
Tata Motors	0.95%	<b>Agricultural Food &amp; other Products</b>	<b>0.63%</b>
Eicher Motors	0.67%	Tata Consumer Products	0.63%
Bajaj Auto	0.61%	<b>Consumable Fuels</b>	<b>0.58%</b>
Hero MotoCorp	0.44%	Coal India	0.58%
<b>Consumer Durables</b>	<b>3.53%</b>	<b>Healthcare Services</b>	<b>0.57%</b>
Asian Paints	2.08%	Apollo Hospitals Enterprise	0.57%
Titan Company	1.45%	<b>Fertilizers &amp; Agrochemicals</b>	<b>0.47%</b>
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.39%</b>	UPL	0.47%
Sun Pharmaceutical Industries	1.32%	<b>Net Cash and Cash Equivalent</b>	<b>0.47%</b>
Cipla	0.78%	<b>Grand Total</b>	<b>100.00%</b>
Dr. Reddy's Laboratories	0.68%		

°Top 10 Equity Holdings

## INDUSTRY ALLOCATION

Banks	25.92%	Cement & Cement Products	1.78%
IT - Software	13.82%	Food Products	1.49%
Petroleum Products	11.20%	Insurance	1.39%
Finance	9.38%	Metals & Minerals Trading	1.25%
Diversified FMCG	6.91%	Transport Infrastructure	0.78%
Automobiles	5.81%	Non - Ferrous Metals	0.72%
Consumer Durables	3.53%	Oil	0.63%
Pharmaceuticals & Biotechnology	3.39%	Agricultural Food & other Products	0.63%
Construction	2.96%	Consumable Fuels	0.58%
Telecom - Services	2.57%	Healthcare Services	0.57%
Power	1.94%	Fertilizers & Agrochemicals	0.47%
Ferrous Metals	1.81%		

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment in equity and equity related instruments forming part of Nifty 50 index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010
IDFC Nifty 50 Index Fund (Previously known as IDFC Nifty Fund)	-1.96%	15.11%	12.76%	12.51%	10.94%	9,804	15,259	18,239	32,542	36,321
Nifty 50 TRI <sup>#</sup>	-1.64%	15.57%	13.19%	12.97%	11.30%	9,836	15,443	18,590	33,901	37,837

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.17% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2022). Ratios calculated on the basis of 3 years history of monthly data.

<sup>#</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>#</sup>Income Distribution and Capital Withdrawal. Arpit Kapoor managed this scheme up to 28th February 2022

<sup>#</sup>IDFC Nifty Fund<sup>#</sup> has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022.

# IDFC Nifty 100 Index Fund

An open-ended scheme tracking Nifty 100 Index

30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

**Category:** Index

**Monthly Avg AUM:** ₹ 56.17 Crores

**Month end AUM:** ₹ 59.10 Crores

**Inception Date:** 24 February, 2022

**Fund Manager:** Mr. Nemish Sheth

### Total Expense Ratio

Regular	0.60%
Direct	0.10%

**Benchmark:** Nifty 100 TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** Rs 5,000/- in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

**Exit Load:** Nil

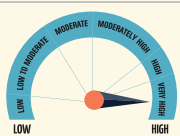
**NAV (₹) as on September 30, 2022**

Regular Plan	Growth	10.09
Regular Plan	IDCW®	10.09

®Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

### Scheme risk-o-meter



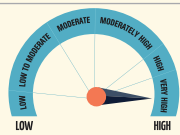
Investors understand that their principal will be at Very High risk

**This product is suitable for investors who are seeking\*:**

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty 100 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Nifty 100 TRI

## PORTFOLIO

Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>98.37%</b>	<b>Insurance</b>	<b>1.88%</b>
<b>Banks</b>	<b>22.19%</b>	SBI Life Insurance Company	0.62%
°HDFC Bank	6.90%	HDFC Life Insurance Company	0.54%
°ICICI Bank	6.63%	ICICI Lombard General Insurance Company	0.33%
°Kotak Mahindra Bank	2.97%	ICICI Prudential Life Insurance Company	0.23%
State Bank of India	2.25%	Life Insurance Corporation of India	0.17%
Axis Bank	2.12%	<b>Ferrous Metals</b>	<b>1.51%</b>
IndusInd Bank	0.84%	Tata Steel	0.86%
Bank of Baroda	0.27%	JSW Steel	0.65%
Bandhan Bank	0.22%	<b>Personal Products</b>	<b>1.43%</b>
<b>IT - Software</b>	<b>11.95%</b>	Godrej Consumer Products	0.37%
°Infosys	5.66%	Dabur India	0.36%
°Tata Consultancy Services	3.42%	Marico	0.31%
HCL Technologies	1.08%	Colgate Palmolive (India)	0.24%
Tech Mahindra	0.71%	Procter & Gamble Hygiene and Health Care	0.14%
Wipro	0.65%	<b>Retailing</b>	<b>1.34%</b>
Larsen & Toubro Infotech	0.23%	Avenue Supermarts	0.71%
Mphasis	0.19%	Info Edge (India)	0.33%
<b>Petroleum Products</b>	<b>9.64%</b>	Zomato	0.21%
°Reliance Industries	9.04%	FSN E-Commerce Ventures	0.08%
Bharat Petroleum Corporation	0.32%	<b>Gas</b>	<b>1.24%</b>
Indian Oil Corporation	0.28%	Adani Total Gas	0.98%
<b>Finance</b>	<b>8.93%</b>	GAIL (India)	0.26%
°HDFC	4.57%	<b>Food Products</b>	<b>1.23%</b>
Bajaj Finance	2.17%	Nestle India	0.74%
Bajaj Finserv	1.12%	Britannia Industries	0.50%
Bajaj Holdings & Investment	0.35%	<b>Metals &amp; Minerals Trading</b>	<b>1.04%</b>
Cholamandalam Invst and Fin Co	0.32%	Adani Enterprises	1.04%
SBI Cards and Payment Services	0.29%	<b>Chemicals &amp; Petrochemicals</b>	<b>0.86%</b>
Muthoot Finance	0.13%	Pidilite Industries	0.39%
<b>Diversified FMCG</b>	<b>5.76%</b>	SRF	0.39%
°ITC	3.12%	<b>Fertilizers &amp; Agrochemicals</b>	<b>0.66%</b>
°Hindustan Unilever	2.64%	UPL	0.40%
<b>Automobiles</b>	<b>4.85%</b>	PI Industries	0.26%
Mahindra & Mahindra	1.32%	<b>Transport Infrastructure</b>	<b>0.65%</b>
Maruti Suzuki India	1.30%	Adani Ports and Special Economic Zone	0.65%
Tata Motors	0.79%	<b>Aerospace &amp; Defense</b>	<b>0.61%</b>
Eicher Motors	0.56%	Bharat Electronics	0.40%
Bajaj Auto	0.50%	Hindustan Aeronautics	0.21%
Hero MotoCorp	0.37%	<b>Non - Ferrous Metals</b>	<b>0.61%</b>
<b>Power</b>	<b>3.93%</b>	Hindalco Industries	0.61%
Adani Transmission	1.01%	<b>Oil</b>	<b>0.53%</b>
Adani Green Energy	0.90%	Oil & Natural Gas Corporation	0.53%
NTPC	0.82%	<b>Agricultural Food &amp; other Products</b>	<b>0.53%</b>
Power Grid Corporation of India	0.79%	Tata Consumer Products	0.53%
Tata Power Company	0.41%	<b>Consumable Fuels</b>	<b>0.48%</b>
<b>Consumer Durables</b>	<b>3.49%</b>	Coal India	0.48%
Asian Paints	1.74%	<b>Healthcare Services</b>	<b>0.48%</b>
Titan Company	1.21%	Apollo Hospitals Enterprise	0.48%
Havells India	0.37%	<b>Diversified Metals</b>	<b>0.33%</b>
Berger Paints (I)	0.17%	Vedanta	0.33%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.28%</b>	<b>Auto Components</b>	<b>0.30%</b>
Sun Pharmaceutical Industries	1.11%	Samvardhana Motherson International	0.15%
Cipla	0.65%	Bosch	0.15%
Dr. Reddy's Laboratories	0.56%	<b>Beverages</b>	<b>0.28%</b>
Divi's Laboratories	0.52%	United Spirits	0.28%
Torrent Pharmaceuticals	0.16%	<b>Electrical Equipment</b>	<b>0.27%</b>
Biocon	0.14%	Siemens	0.27%
Gland Pharma	0.13%	<b>Realty</b>	<b>0.24%</b>
<b>Construction</b>	<b>2.48%</b>	DLF	0.24%
°Larsen & Toubro	2.48%	<b>Leisure Services</b>	<b>0.20%</b>
<b>Cement &amp; Cement Products</b>	<b>2.43%</b>	Indian Railway Catering And Tourism Corporation	0.20%
UltraTech Cement	0.79%	<b>Transport Services</b>	<b>0.20%</b>
Grasim Industries	0.69%	InterGlobe Aviation	0.20%
Ambuja Cements	0.41%	<b>Capital Markets</b>	<b>0.14%</b>
Shree Cement	0.30%	HDFC Asset Management Company	0.14%
ACC	0.22%	<b>Financial Technology (Fintech)</b>	<b>0.06%</b>
<b>Telecom - Services</b>	<b>2.33%</b>	One 97 Communications	0.06%
Bharti Airtel	2.15%	<b>Net Cash and Cash Equivalent</b>	<b>1.63%</b>
Indus Towers	0.18%	<b>Grand Total</b>	<b>100.00%</b>

°Top 10 Equity Holdings

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

## INDUSTRY ALLOCATION

Banks	22.19%	Chemicals & Petrochemicals	0.86%
IT - Software	11.95%	Fertilizers & Agrochemicals	0.66%
Petroleum Products	9.64%	Transport Infrastructure	0.65%
Finance	8.93%	Aerospace & Defense	0.61%
Diversified FMCG	5.76%	Non - Ferrous Metals	0.61%
Automobiles	4.85%	Oil	0.53%
Power	3.93%	Agricultural Food & other Products	0.53%
Consumer Durables	3.49%	Consumable Fuels	0.48%
Pharmaceuticals & Biotechnology	3.28%	Healthcare Services	0.48%
Construction	2.48%	Diversified Metals	0.33%
Cement & Cement Products	2.43%	Auto Components	0.30%
Telecom - Services	2.33%	Beverages	0.28%
Insurance	1.88%	Electrical Equipment	0.27%
Ferrous Metals	1.51%	Realty	0.24%
Personal Products	1.43%	Leisure Services	0.20%
Retailing	1.34%	Transport Services	0.20%
Gas	1.24%	Capital Markets	0.14%
Food Products	1.23%	Financial Technology (Fintech)	0.06%
Metals & Minerals Trading	1.04%		

## Performance Table

Scheme Name	Simple annualised (%)	
	6 months	
IDFC Nifty 100 Index Fund - Regular Plan - Growth	-1.46%	
Nifty 100 TRI	-0.74%	
Nifty 50 TRI	-2.36%	

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is -0.73%. For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages. Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year. \*Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided.

**Therefore if 6 months have been passed, then simple annualized performance will be shown.**

# IDFC Nifty200 Momentum 30 Index Fund

An open-ended scheme tracking Nifty200 Momentum 30 Index  
30th September 2022



## FUND FEATURES

**About the Fund:** The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors.

However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 8.43 Crores

**Month end AUM:** ₹ 10.05 Crores

**Inception Date:** 2 September, 2022

**Fund Manager:** Mr. Nemish Sheth

### Total Expense Ratio

Regular	1.00%
Direct	0.42%

**Benchmark:** Nifty200 Momentum 30 TRI

**SIP (Minimum Amount):** ₹ 100/- and in multiples of Re. 1 thereafter

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** Rs 5,000/- in multiples of Re. 1/- thereafter

**Option Available:** Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

**Exit Load:** Nil

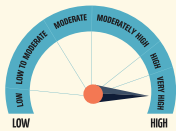
**NAV (₹) as on September 30, 2022**

Regular Plan	Growth	9.82
Regular Plan	IDCW@	9.82

@Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

### Scheme risk-o-meter



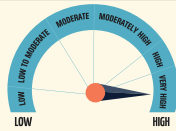
Investors understand that their principal will be at Very High risk

**This product is suitable for investors who are seeking\*:**

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty200 Momentum 30 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Nifty200 Momentum 30 TRI

## PORTFOLIO

Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>99.52%</b>	<b>Consumable Fuels</b>	<b>4.15%</b>
<b>Power</b>	<b>13.45%</b>	Coal India	4.15%
°NTPC	4.91%	<b>Petroleum Products</b>	<b>4.06%</b>
°Tata Power Company	4.27%	Reliance Industries	4.06%
°Power Grid Corporation of India	4.27%	<b>Banks</b>	<b>3.86%</b>
<b>Automobiles</b>	<b>9.15%</b>	AU Small Finance Bank	2.00%
°Mahindra & Mahindra	4.99%	Bank of Baroda	1.87%
Tata Motors	4.16%	<b>Oil</b>	<b>3.61%</b>
<b>Aerospace &amp; Defense</b>	<b>7.14%</b>	Oil & Natural Gas Corporation	3.61%
Bharat Electronics	3.93%	<b>Electrical Equipment</b>	<b>3.55%</b>
Hindustan Aeronautics	3.21%	Siemens	1.93%
<b>Metals &amp; Minerals Trading</b>	<b>6.75%</b>	ABB India	1.63%
°Adani Enterprises	6.75%	<b>Retailing</b>	<b>3.40%</b>
<b>Chemicals &amp; Petrochemicals</b>	<b>5.95%</b>	Trent	2.52%
°SRF	4.63%	Aditya Birla Fashion and Retail	0.88%
Tata Chemicals	1.31%	<b>Textiles &amp; Apparels</b>	<b>3.23%</b>
<b>Consumer Durables</b>	<b>5.44%</b>	Page Industries	3.23%
°Titan Company	5.44%	<b>Industrial Products</b>	<b>2.47%</b>
<b>Diversified FMCG</b>	<b>5.24%</b>	Cummins India	1.53%
°ITC	5.24%	Polycab India	0.94%
<b>Telecom - Services</b>	<b>4.97%</b>	<b>Finance</b>	<b>2.34%</b>
°Bharti Airtel	4.97%	Cholamandalam Invnt and Fin Co	2.34%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.83%</b>	<b>Fertilizers &amp; Agrochemicals</b>	<b>1.14%</b>
°Sun Pharmaceutical Industries	4.83%	Coromandel International	1.14%
<b>Leisure Services</b>	<b>4.79%</b>	<b>Net Cash and Cash Equivalent</b>	<b>0.48%</b>
The Indian Hotels Company	3.42%	<b>Grand Total</b>	<b>100.00%</b>
Indian Railway Catering And Tourism Corporation	1.37%		

°Top 10 Equity Holdings

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

## INDUSTRY ALLOCATION

Power	13.45%	Consumable Fuels	4.15%
Automobiles	9.15%	Petroleum Products	4.06%
Aerospace & Defense	7.14%	Banks	3.86%
Metals & Minerals Trading	6.75%	Oil	3.61%
Chemicals & Petrochemicals	5.95%	Electrical Equipment	3.55%
Consumer Durables	5.44%	Retailing	3.40%
Diversified FMCG	5.24%	Textiles & Apparels	3.23%
Telecom - Services	4.97%	Industrial Products	2.47%
Pharmaceuticals & Biotechnology	4.83%	Finance	2.34%
Leisure Services	4.79%	Fertilizers & Agrochemicals	1.14%

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

# IDFC S&P BSE Sensex ETF<sup>\$</sup> (BSE scrip code: 540154)

An open ended scheme tracking S&P BSE Sensex Index

30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the S&P BSE Sensex, subject to tracking errors.

**Category:** Exchange Traded Fund

**Monthly Avg AUM:** ₹ 1.49 Crores

**Month end AUM:** ₹ 1.46 Crores

**Inception Date:** 07 October 2016

**Fund Manager:** Mr. Nemish Sheth  
(w.e.f 1<sup>st</sup> November 2021)

**Other Parameter:**

Beta	0.98
R Squared	1.00
Standard Deviation (Annualized)	21.98%
Sharpe*	0.40

**Portfolio Turnover**

Equity	0.21
Aggregate <sup>^</sup>	0.21
Tracking Error (Annualized)	0.74%

**Total Expense Ratio:** 0.35%

**Benchmark:** S&P BSE Sensex TRI

**SIP (Minimum Amount):** NA

**SIP Frequency:** NA

**SIP Dates (Monthly):** NA

**Investment Objective:** Refer Pg No from 73 to 74

**Exit Load:** Nil

**NAV (₹) as on September 30, 2022**

Growth	605.1170
IDCW <sup>@</sup>	NA

Tracking error calculated on the basis of 3 years history of daily data.

## PORTFOLIO

Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>99.65%</b>	Titan Company	1.68%
<b>Banks</b>	<b>30.29%</b>	<b>Automobiles</b>	<b>3.60%</b>
◦HDFC Bank	9.69%	Mahindra & Mahindra	1.85%
◦CICI Bank	9.22%	Maruti Suzuki India	1.76%
◦Kotak Mahindra Bank	4.02%	<b>Construction</b>	<b>3.45%</b>
Axis Bank	3.11%	◦Larsen & Toubro	3.45%
State Bank of India	3.05%	<b>Telecom - Services</b>	<b>3.10%</b>
IndusInd Bank	1.20%	Bharti Airtel	3.10%
<b>IT - Software</b>	<b>15.75%</b>	<b>Pharmaceuticals &amp; Biotechnology</b>	<b>2.34%</b>
◦Infosys	7.81%	Sun Pharmaceutical Industries	1.56%
◦Tata Consultancy Services	4.62%	Dr. Reddy's Laboratories	0.77%
HCL Technologies	1.49%	<b>Power</b>	<b>2.26%</b>
Tech Mahindra	0.95%	NTPC	1.15%
Wipro	0.88%	Power Grid Corporation of India	1.11%
<b>Petroleum Products</b>	<b>12.69%</b>	<b>Ferrous Metals</b>	<b>1.24%</b>
◦Reliance Industries	12.69%	Tata Steel	1.24%
<b>Finance</b>	<b>11.06%</b>	<b>Cement &amp; Cement Products</b>	<b>1.07%</b>
◦HDFC	6.43%	UltraTech Cement	1.07%
Bajaj Finance	3.02%	<b>Food Products</b>	<b>0.92%</b>
Bajaj Finserv	1.61%	Nestle India	0.92%
<b>Diversified FMCG</b>	<b>7.96%</b>	<b>Net Cash and Cash Equivalent</b>	<b>0.35%</b>
◦ITC	4.37%	<b>Grand Total</b>	<b>100.00%</b>
◦Hindustan Unilever	3.59%		
<b>Consumer Durables</b>	<b>3.91%</b>		
Asian Paints	2.22%	◦Top 10 Equity Holdings	

## INDUSTRY ALLOCATION

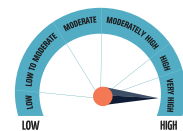
Banks	30.29%
IT - Software	15.75%
Petroleum Products	12.69%
Finance	11.06%
Diversified FMCG	7.96%
Consumer Durables	3.91%
Automobiles	3.60%
Construction	3.45%
Telecom - Services	3.10%
Pharmaceuticals & Biotechnology	2.34%
Power	2.26%
Ferrous Metals	1.24%
Cement & Cement Products	1.07%
Food Products	0.92%

**This product is suitable for investors who are seeking\***

- To create wealth over long term.
- Investing in equity and equity related instruments forming part of S&P BSE Sensex Index.

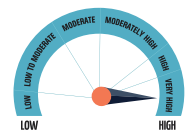
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

### Benchmark risk-o-meter



S&P BSE Sensex TRI

## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
IDFC S&P BSE Sensex ETF (BSE scrip code: 540154) (Previously known as IDFC Sensex ETF)	-2.05%	14.87%	13.84%	13.70%	9,795	15,162	19,130	21,564
S&P BSE Sensex TRI <sup>#</sup>	-1.64%	15.39%	14.22%	14.06%	9,836	15,370	19,456	21,975
Nifty 50 TRI <sup>##</sup>	-1.64%	15.57%	13.19%	13.37%	9,836	15,443	18,590	21,188

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

\*Risk-free rate assumed to be 6.17% (FBIL OVERNIGHT MIBOR as on 30th September 2022). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>@</sup>Income Distribution and Capital Withdrawal. <sup>\*</sup>IDFC Sensex ETF<sup>†</sup> has been renamed as <sup>†</sup>IDFC S&P BSE Sensex ETF (BSE scrip code: 540154)<sup>\*</sup> with effect from July 01, 2022.

# IDFC Nifty 50 ETF<sup>§</sup> (NSE scrip code: IDFNIFTYET)

An open ended scheme tracking NIFTY 50 Index

30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the Nifty 50, subject to tracking errors.

**Category:** Exchange Traded Fund

**Monthly Avg AUM:** ₹ 17.55 Crores

**Month end AUM:** ₹ 17.10 Crores

**Inception Date:** 07 October 2016

**Fund Manager:** Mr. Nemish Sheth  
(w.e.f 1<sup>st</sup> November 2021)

**Other Parameter:**

Beta	0.98
R Squared	1.00
Standard Deviation (Annualized)	21.90%
Sharpe*	0.41

**Portfolio Turnover**

Equity	0.14
Aggregate <sup>^</sup>	0.14
Tracking Error (Annualized)	0.74%

**Total Expense Ratio:** 0.08%

**Benchmark:** Nifty 50 TRI

**SIP (Minimum Amount):** NA

**SIP Frequency:** NA

**SIP Dates (Monthly):** NA

**Investment Objective:** Refer Pg No from 73 to 74

**Exit Load:** Nil

**NAV (₹) as on September 30, 2022**

Growth	181.3539
IDCW <sup>@</sup>	NA

Tracking error calculated on the basis of 3 years history of daily data.

## PORTFOLIO

Name	% of NAV	Name	% of NAV
<b>Equity and Equity related Instruments</b>	<b>99.62%</b>	Titan Company	1.46%
<b>Banks</b>	<b>26.16%</b>	<b>Construction</b>	<b>2.96%</b>
°HDFC Bank	8.34%	°Larsen & Toubro	2.96%
°ICICI Bank	7.94%	<b>Telecom - Services</b>	<b>2.54%</b>
°Kotak Mahindra Bank	3.57%	Bharti Airtel	2.54%
State Bank of India	2.69%	<b>Power</b>	<b>1.96%</b>
Axis Bank	2.58%	NTPC	1.01%
IndusInd Bank	1.05%	Power Grid Corporation of India	0.96%
Yes Bank	0.00%	<b>Ferrous Metals</b>	<b>1.86%</b>
<b>IT - Software</b>	<b>13.66%</b>	Tata Steel	1.08%
°Infosys	6.74%	JSW Steel	0.79%
°Tata Consultancy Services	3.99%	<b>Cement &amp; Cement Products</b>	<b>1.79%</b>
HCL Technologies	1.29%	UltraTech Cement	0.96%
Tech Mahindra	0.87%	Grasim Industries	0.83%
Wipro	0.78%	<b>Food Products</b>	<b>1.49%</b>
<b>Petroleum Products</b>	<b>11.20%</b>	Nestle India	0.90%
°Reliance Industries	10.82%	Britannia Industries	0.60%
Bharat Petroleum Corporation	0.38%	<b>Insurance</b>	<b>1.40%</b>
<b>Finance</b>	<b>9.52%</b>	SBI Life Insurance Company	0.75%
°HDFC	5.53%	HDFC Life Insurance Company	0.65%
Bajaj Finance	2.61%	<b>Metals &amp; Minerals Trading</b>	<b>1.02%</b>
Bajaj Finserv	1.38%	Adani Enterprises	1.02%
<b>Diversified FMCG</b>	<b>6.87%</b>	<b>Transport Infrastructure</b>	<b>0.78%</b>
°ITC	3.78%	Adani Ports and Special Economic Zone	0.78%
°Hindustan Unilever	3.09%	<b>Non - Ferrous Metals</b>	<b>0.76%</b>
<b>Automobiles</b>	<b>5.88%</b>	Hindalco Industries	0.76%
Mahindra & Mahindra	1.59%	<b>Oil</b>	<b>0.66%</b>
Maruti Suzuki India	1.58%	Oil & Natural Gas Corporation	0.66%
Tata Motors	0.98%	<b>Agricultural Food &amp; other Products</b>	<b>0.63%</b>
Eicher Motors	0.69%	Tata Consumer Products	0.63%
Bajaj Auto	0.61%	<b>Healthcare Services</b>	<b>0.59%</b>
Hero MotoCorp	0.44%	Apollo Hospitals Enterprise	0.59%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>3.45%</b>	<b>Consumable Fuels</b>	<b>0.59%</b>
Sun Pharmaceutical Industries	1.34%	Coal India	0.59%
Cipla	0.80%	<b>Fertilizers &amp; Agrochemicals</b>	<b>0.48%</b>
Dr. Reddy's Laboratories	0.69%	UPL	0.48%
Divi's Laboratories	0.62%	<b>Net Cash and Cash Equivalent</b>	<b>0.38%</b>
<b>Consumer Durables</b>	<b>3.39%</b>	<b>Grand Total</b>	<b>100.00%</b>
Asian Paints	1.93%		

°Top 10 Equity Holdings

## INDUSTRY ALLOCATION

Banks	26.16%
IT - Software	13.66%
Petroleum Products	11.20%
Finance	9.52%
Diversified FMCG	6.87%
Automobiles	5.88%
Pharmaceuticals & Biotechnology	3.45%
Consumer Durables	3.39%
Construction	2.96%
Telecom - Services	2.54%
Power	1.96%
Ferrous Metals	1.86%
Cement & Cement Products	1.79%
Food Products	1.49%
Insurance	1.40%
Metals & Minerals Trading	1.02%
Transport Infrastructure	0.78%
Non - Ferrous Metals	0.76%
Oil	0.66%
Agricultural Food & other Products	0.63%
Healthcare Services	0.59%
Consumable Fuels	0.59%
Fertilizers & Agrochemicals	0.48%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investing in equity and equity related instruments forming part of Nifty 50 index.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>

## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
IDFC Nifty 50 ETF (NSE scrip code: IDFNIFTYET) (Previously known as IDFC Nifty ETF)	-1.72%	15.20%	12.92%	13.07%	9,828	15,296	18,371	20,851
Nifty 50 TRI <sup>#</sup>	-1.64%	15.57%	13.19%	13.37%	9,836	15,443	18,590	21,188

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

\*Risk-free rate assumed to be 6.17% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2022). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. @Income Distribution and Capital Withdrawal. §IDFC Nifty ETF<sup>§</sup> has been renamed as "IDFC Nifty 50 ETF (NSE scrip code: IDFNIFTYET)" with effect from July 01, 2022.





# IDFC Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** IDFC Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage.

**Category:** Equity Savings

**Monthly Avg AUM:** ₹ 106.79 Crores

**Month end AUM:** ₹ 105.74 Crores

**Inception Date:** 9 June 2008

**Fund Manager: Equity Portion:** Mr. Sachin Relekar, Mr. Nemish Sheth & Mr. Viraj Kulkarni (w.e.f. 1st July 2022) **Debt Portion:** Mr. Harshal Joshi

### Other Parameter:

Beta	1.04
R Squared	0.84
Standard Deviation (Annualized)	8.64%
Sharpe*	0.16
Modified Duration <sup>†</sup>	47 Days
Average Maturity <sup>‡</sup>	50 Days
Macaulay Duration <sup>‡</sup>	50 Days
Yield to Maturity <sup>‡</sup>	6.17%

<sup>†</sup> For debt allocation only

### Portfolio Turnover

Equity	0.21
Aggregate*	6.19

### Total Expense Ratio

Regular	1.37%
Direct	0.34%

**Benchmark:** CRISIL Equity Savings Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth & IDCW® Option - Monthly, Quarterly and Annual and Payout, Reinvestment & Sweep facilities (from Equity Schemes to Debt Schemes Only).

**Exit Load:** If redeemed/switched out within 7 days from the date of allotment:

- ▶ Up to 10% of investment: Nil,
- ▶ For remaining investment: 0.25% of applicable NAV.
- If redeemed/switched out after 7 days from date of allotment: Nil.

**NAV (₹)** as on September 30, 2022

Regular Plan	Growth	25.09
Regular Plan	Monthly IDCW®	14.02
Regular Plan	Annual IDCW®	12.32
Regular Plan	Quarterly IDCW®	12.10

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008
IDFC Equity Savings Fund <sup>§</sup>	1.99%	7.56%	5.98%	6.63%	6.64%	10,199	12,445	13,375	19,013	25,089
CRISIL Equity Savings Index <sup>#</sup>	2.65%	10.33%	9.18%	8.68%	8.15%	10,265	13,433	15,519	23,012	30,689
CRISIL 10 Year Gilt Index <sup>**</sup>	-1.90%	3.33%	4.38%	6.23%	6.33%	9,810	11,034	12,391	18,312	24,081

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.17% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2022). Ratios calculated on the basis of 3 years history of monthly data.

†Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

‡Benchmark Returns. ‡‡Additional Benchmark Returns.

§The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

#Current index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

\*\*Income Distribution and Capital Withdrawal. Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi (w.e.f. from 1st July 2022)

## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Equity and Equity related Instruments</b>		<b>71.29%</b>	<b>Construction</b>		<b>0.63%</b>
<b>Net Equity Exposure</b>		<b>20.37%</b>	Larsen & Toubro		0.63%
<b>Banks</b>		<b>5.18%</b>	<b>Power</b>		<b>0.55%</b>
◦IndusInd Bank		3.69%	Tata Power Company		0.97%
IndusInd Bank - Equity Futures		-3.65%	Tata Power Company - Equity Futures		-0.97%
Axis Bank		2.54%	Torrent Power		0.55%
Axis Bank - Equity Futures		-2.34%	<b>Gas</b>		<b>0.52%</b>
ICICI Bank		1.94%	Gujarat State Petronet		0.52%
HDFC Bank		1.65%	<b>Fertilizers &amp; Agrochemicals</b>		<b>0.38%</b>
State Bank of India		1.35%	Coromandel International		0.38%
<b>IT - Software</b>		<b>3.62%</b>	<b>Industrial Products</b>		<b>0.25%</b>
◦Tata Consultancy Services		3.90%	APL Apollo Tubes		0.25%
Tata Consultancy Services - Equity Futures		-2.56%	<b>Insurance</b>		<b>0.24%</b>
Tech Mahindra		2.58%	SBI Life Insurance Company		2.04%
Tech Mahindra - Equity Futures		-2.12%	SBI Life Insurance Company - Equity Futures		-2.05%
Wipro		1.49%	HDFC Life Insurance Company		0.25%
Wipro - Equity Futures		-1.50%	<b>Food Products</b>		<b>0.18%</b>
Infosys		1.22%	Nestle India		0.33%
Mphasis		0.62%	Nestle India - Equity Futures		-0.15%
<b>Automobiles</b>		<b>2.40%</b>	<b>Industrial Manufacturing</b>		<b>0.15%</b>
◦Tata Motors		3.32%	Syrra SGS Technology		0.15%
Tata Motors - Equity Futures		-2.72%	<b>Consumer Durables</b>		<b>0.01%</b>
◦Mahindra & Mahindra		2.72%	◦Titan Company		2.96%
Mahindra & Mahindra - Equity Futures		-2.02%	Titan Company - Equity Futures		-2.96%
Maruti Suzuki India		0.64%	Amber Enterprises India		0.01%
Bajaj Auto		0.27%	<b>Chemicals &amp; Petrochemicals</b>		<b>-0.01%</b>
Hero MotoCorp		0.19%	Pidilite Industries		2.48%
<b>Finance</b>		<b>1.50%</b>	Pidilite Industries - Equity Futures		-2.48%
◦Bajaj Finance		4.23%	Tata Chemicals		1.57%
Bajaj Finance - Equity Futures		-3.48%	Tata Chemicals - Equity Futures		-1.57%
LIC Housing Finance		1.96%	<b>Ferrous Metals</b>		<b>-0.01%</b>
LIC Housing Finance - Equity Futures		-1.97%	JSW Steel		2.10%
HDFC		1.75%	JSW Steel - Equity Futures		-2.11%
HDFC - Equity Futures		-1.44%	<b>Petroleum Products</b>		<b>-0.01%</b>
Sundaram Finance		0.45%	◦Reliance Industries		3.60%
<b>Telecom - Services</b>		<b>1.50%</b>	Reliance Industries - Equity Futures		-3.61%
Bharti Airtel		1.50%	<b>Personal Products</b>		<b>-0.02%</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>1.13%</b>	◦Marico		2.75%
◦Sun Pharmaceutical Industries		2.97%	Marico - Equity Futures		-2.76%
Sun Pharmaceutical Industries - Equity Futures		-2.08%	◦Dabur India		2.71%
Aurobindo Pharma		2.28%	Dabur India - Equity Futures		-2.72%
Aurobindo Pharma - Equity Futures		-2.18%	<b>Mutual Fund Units</b>		<b>7.78%</b>
Torrent Pharmaceuticals		1.48%	IDFC Cash Fund - Direct Plan - Growth		7.78%
Torrent Pharmaceuticals - Equity Futures		-1.48%	<b>Corporate Bond</b>		<b>2.98%</b>
Laurus Labs		0.15%	REC	AAA	2.98%
<b>Retailing</b>		<b>0.79%</b>	Britannia Industries	AAA	0.0002%
Avenue Supermarts		0.79%	<b>Net Cash and Cash Equivalent</b>		<b>17.95%</b>
<b>Electrical Equipment</b>		<b>0.72%</b>	<b>Grand Total</b>		<b>100.00%</b>
Thermax		0.72%			
<b>Cement &amp; Cement Products</b>		<b>0.67%</b>			
UltraTech Cement		0.67%			

\*Top 10 Equity Holdings

## INDUSTRY ALLOCATION

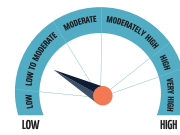
Banks	11.17%	Power	1.52%
IT - Software	9.80%	Telecom - Services	1.50%
Finance	8.39%	Retailing	0.79%
Automobiles	7.14%	Electrical Equipment	0.72%
Pharmaceuticals & Biotechnology	6.87%	Cement & Cement Products	0.67%
Personal Products	5.46%	Construction	0.63%
Chemicals & Petrochemicals	4.05%	Gas	0.52%
Petroleum Products	3.60%	Fertilizers & Agrochemicals	0.38%
Consumer Durables	2.97%	Food Products	0.33%
Insurance	2.29%	Industrial Products	0.25%
Ferrous Metals	2.10%	Industrial Manufacturing	0.15%

### This product is suitable for investors who are seeking\*

- To generate long term capital growth and income.
- Investment predominantly in Equity and Equity related securities (including arbitrage and other derivative strategies) as well as Fixed Income securities.

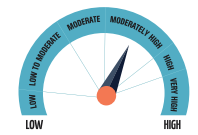
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

### Benchmark risk-o-meter



CRISIL Equity Savings Index

# IDFC Balanced Advantage Fund<sup>\$</sup>

(previously known as IDFC Dynamic Equity Fund) An open ended dynamic asset allocation fund  
30th September 2022

## FUND FEATURES

### About the Fund:

- 'Dynamically' invests between Equity and Debt
- An Equity fund that buys less when markets are expensive and more when markets are cheap
- Based on the model that tracks market valuation

**Category:** Dynamic Asset Allocation or Balanced Advantage

**Monthly Avg AUM:** ₹ 3,020.28 Crores

**Month end AUM:** ₹ 2,983.56 Crores

**Inception Date:** 10 October 2014

**Fund Manager: Equity Portion:** Mr. Sachin Relekar (w.e.f. 1st March 2022) & Mr. Sumit Agrawal (w.e.f. 01st March 2017), **Debt Portion:** Mr. Brijesh Shah (w.e.f. 16th July 2022)

### Other Parameter:

Standard Deviation (Annualized)	13.94%
Beta	1.13
R Squared	0.87
Sharpe <sup>†</sup>	0.24
Modified Duration <sup>‡</sup>	1.27 years
Average Maturity <sup>‡</sup>	1.45 years
Macaulay Duration <sup>‡</sup>	1.31 years
Yield to Maturity <sup>‡</sup>	6.68%

<sup>‡</sup> For debt allocation only

### Portfolio Turnover

Equity	0.22
Aggregate <sup>†</sup>	2.77

### Total Expense Ratio

Regular	1.96%
Direct	0.55%

**Benchmark:** NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount :** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW<sup>®</sup> (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Exit Load:** In respect of each purchase of Units:

- For 10% of investment: Nil
- For remaining investment: 1% if redeemed/ switched out within 1 year from the date of allotment (w.e.f. July 5, 2017)

**NAV (₹)** as on September 30, 2022

Regular Plan	Growth	17.93
Regular Plan	IDCW <sup>®</sup>	12.79

The equity exposure of the scheme's portfolio will be determined as follows:

PE Bands	Equity Allocation
<12	90 - 100
12 - 16	75 - 90
16 - 19	65 - 75
19 - 22	55 - 65
22 - 26	40 - 55
>26	30 - 40

The balance will be invested in debt and money market securities.

**Bloomberg Nifty P/E data as of 30th September 2022 indicates a value of 21.49 and Equity band for the month of September will be 55-65%.**

## PORTFOLIO

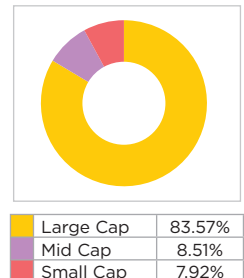
Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Equity and Equity related Instruments</b>		<b>66.97%</b>	<b>Consumer Durables</b>		<b>1.89%</b>
<b>Net Equity Exposure</b>		<b>53.97%</b>	Titan Company		1.25%
Banks		11.30%	Bata India		0.64%
◦ICICI Bank		7.63%	<b>Diversified FMCG</b>		<b>1.68%</b>
ICICI Bank - Equity Futures		-1.49%	◦Hindustan Unilever		2.65%
◦HDFC Bank		3.91%	Hindustan Unilever - Equity Futures		-0.97%
HDFC Bank - Equity Futures		-0.58%	<b>Petroleum Products</b>		<b>1.64%</b>
◦State Bank of India		2.25%	◦Reliance Industries		4.52%
State Bank of India - Equity Futures		-0.43%	Reliance Industries - Equity Futures		-2.87%
IndusInd Bank		0.22%	<b>Industrial Products</b>		<b>1.39%</b>
IndusInd Bank - Equity Futures		-0.22%	Carborundum Universal		0.75%
Kotak Mahindra Bank		0.06%	Shaily Engineering Plastics		0.64%
Kotak Mahindra Bank - Equity Futures		-0.06%	<b>Beverages</b>		<b>1.08%</b>
<b>Finance</b>		<b>6.34%</b>	United Spirits		1.76%
◦Bajaj Finance		4.81%	United Spirits - Equity Futures		-0.68%
Cholamandalam Invnt and Fin Co		1.89%	<b>Index</b>		<b>1.07%</b>
HDFC		1.51%	Nifty 50 Index - Equity Futures		1.07%
HDFC - Equity Futures		-1.29%	<b>Personal Products</b>		<b>1.06%</b>
Bajaj Finserv		0.04%	Godrej Consumer Products		1.28%
Bajaj Finance - Equity Futures		-0.63%	Godrej Consumer Products - Equity Futures		-0.22%
<b>IT - Software</b>		<b>5.98%</b>	<b>Healthcare Services</b>		<b>0.97%</b>
◦Infosys		4.90%	Apollo Hospitals Enterprise		0.97%
Infosys - Equity Futures		-0.94%	<b>Electrical Equipment</b>		<b>0.70%</b>
Mphasis		1.19%	ABB India		0.70%
Tata Consultancy Services		0.83%	<b>Paper, Forest &amp; Jute Products</b>		<b>0.52%</b>
<b>Automobiles</b>		<b>3.05%</b>	Century Textiles & Industries		0.52%
◦Tata Motors		2.64%	<b>Food Products</b>		<b>0.48%</b>
Tata Motors - Equity Futures		-1.69%	Nestle India		0.48%
◦Mahindra & Mahindra		2.27%	<b>Fertilizers &amp; Agrochemicals</b>		<b>0.39%</b>
Mahindra & Mahindra - Equity Futures		-0.17%	PI Industries		0.63%
<b>Auto Components</b>		<b>2.98%</b>	PI Industries - Equity Futures		-0.24%
UNO Minda		1.19%	<b>Aerospace &amp; Defense</b>		<b>0.10%</b>
Tube Investments of India		1.10%	Bharat Electronics		0.10%
Jamna Auto Industries		0.69%	<b>Government Bond</b>		<b>12.13%</b>
<b>Chemicals &amp; Petrochemicals</b>		<b>2.80%</b>	5.63% - 2026 G-Sec	SOV	9.88%
SRF		1.32%	5.22% - 2025 G-Sec	SOV	1.92%
SRF - Equity Futures		-0.10%	7.38% - 2027 G-Sec	SOV	0.34%
Tata Chemicals		1.24%	<b>Treasury Bill</b>		<b>6.11%</b>
Tata Chemicals - Equity Futures		-0.17%	182 Days Tbill - 2022	SOV	4.47%
Aether Industries		0.28%	364 Days Tbill - 2023	SOV	1.64%
Clean Science and Technology		0.24%	<b>Certificate of Deposit</b>		<b>5.77%</b>
<b>Retailing</b>		<b>2.69%</b>	Axis Bank	A1+	3.32%
Avenue Supermarts		2.14%	HDFC Bank	A1+	1.65%
Vedant Fashions		0.36%	Bank of Baroda	A1+	0.80%
FSN E-Commerce Ventures		0.19%	<b>Corporate Bond</b>		<b>4.02%</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>1.97%</b>	Reliance Industries	AAA	1.68%
◦Divi's Laboratories		2.46%	NABARD	AAA	1.50%
Divi's Laboratories - Equity Futures		-1.18%	Power Finance Corporation	AAA	0.84%
Gland Pharma		0.69%	NTPC	AAA	0.01%
<b>Cement &amp; Cement Products</b>		<b>1.96%</b>	<b>Commercial Paper</b>		<b>0.83%</b>
UltraTech Cement		1.33%	NTPC	A1+	0.83%
Ambuja Cements		0.63%	<b>Net Cash and Cash Equivalent</b>		<b>4.16%</b>
ACC		0.15%	<b>Grand Total</b>		<b>100.00%</b>
ACC - Equity Futures		-0.15%			
<b>Telecom - Services</b>		<b>1.92%</b>			
Bharti Airtel		1.92%			

◦Top 10 Equity Holdings

## SECTOR ALLOCATION

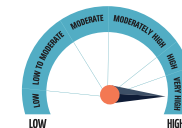
Sector	Weight in Fund	Weight in Index
Financials	33.4%	31.6%
Auto	11.4%	6.0%
Consumer Staples	8.1%	8.9%
Consumer Discretionary	8.6%	6.7%
Cement / Building Mat	3.7%	2.6%
Health Care	5.6%	4.9%
Information Technology	11.3%	11.5%
Industrials	2.9%	5.9%
Telecommunication Services	3.6%	2.3%
Energy	3.1%	9.4%
Commodities	8.2%	4.8%

## MARKET CAP

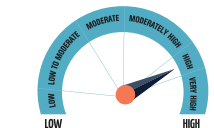


**This product is suitable for investors who are seeking\***

**Scheme risk-o-meter**



**Benchmark risk-o-meter**



- To create wealth over long term.
- Dynamic allocation towards equity, derivatives, debt and money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014
IDFC Balanced Advantage Fund	-0.86%	9.57%	8.08%	7.60%	9,914	13,158	14,751	17,934
NIFTY 50 Hybrid Composite debt 50:50 Index <sup>#</sup>	0.11%	11.74%	10.48%	10.20%	10,011	13,956	16,465	21,699
Nifty 50 TRI <sup>**</sup>	-1.64%	15.57%	13.19%	11.60%	9,836	15,443	18,590	24,012

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

\*Risk-free rate assumed to be 6.17% (FBIL OVERNIGHT MIBOR as on 30<sup>th</sup> September 2022). Ratios calculated on the basis of 3 years history of monthly data.

†Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

‡The portfolio will be rebalanced within the first three working days of the next month.

§Benchmark Returns. ¶Additional Benchmark Returns.

The fund has been repositioned from a Nifty linked fund to an open ended fund w.e.f. June 19, 2017. \*Income Distribution and Capital Withdrawal

†IDFC Dynamic Equity Fund<sup>®</sup> has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard.

‡In the Download center i.e. <https://idfc.com/download-centre/notice>

Debt portion: Mr. Arvind Subramanian managed this scheme up to 15<sup>th</sup> July, 2022.

# IDFC Hybrid Equity Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments

30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** IDFC Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both relative stability of returns and potential of growth. Both equity and fixed income portions are actively managed.

**Category:** Aggressive Hybrid

**Monthly Avg AUM:** ₹ 585.04 Crores

**Month end AUM:** ₹ 577.40 Crores

**Inception Date:** 30 December 2016

**Fund Manager: Equity Portion:** Mr. Anoop Bhaskar & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)  
**Debt Portion:** Mr. Harshal Joshi

### Other Parameter:

Standard Deviation (Annualized)	17.88%
Beta	1.18
R Squared	0.93
Sharpe*	0.45

Modified Duration <sup>‡</sup>	1.33 years
Average Maturity <sup>‡</sup>	1.52 years
Macaulay Duration <sup>‡</sup>	1.39 years
Yield to Maturity <sup>‡</sup>	7.03%

<sup>‡</sup>For debt allocation only

### Portfolio Turnover

Equity	0.22
Aggregate <sup>^</sup>	0.30

### Total Expense Ratio

Regular	2.45%
Direct	1.16%

**Benchmark:** CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Date (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> (Payout, Reinvestment & Sweep facility)

**Exit Load:** 10% of investment: Nil

**Remaining investment:** 1% if redeemed/switched out within 1 year from the date of allotment

**NAV (₹)** as on September 30, 2022

Regular Plan	Growth	16.92
Regular Plan	IDCW <sup>®</sup>	14.88

## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Equity and Equity related Instruments</b>		<b>76.92%</b>	<b>Petroleum Products</b>		<b>2.76%</b>
<b>Banks</b>		<b>16.35%</b>	Reliance Industries		2.76%
ICICI Bank		5.78%	<b>Beverages</b>		<b>2.36%</b>
HDFC Bank		3.94%	Radico Khaitan		1.63%
State Bank of India		3.76%	United Spirits		0.73%
Axis Bank		1.53%	<b>Finance</b>		<b>2.32%</b>
IndusInd Bank		1.35%	HDFC		1.31%
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>7.71%</b>	Bajaj Finance		1.01%
Sun Pharmaceutical Industries		2.46%	<b>Agricultural Food &amp; other Products</b>		<b>1.89%</b>
Cipla		1.59%	Tata Consumer Products		1.89%
IPCA Laboratories		1.55%	<b>Leisure Services</b>		<b>1.87%</b>
Gland Pharma		1.21%	Jubilant Foodworks		1.87%
Laurus Labs		0.91%	<b>Food Products</b>		<b>1.81%</b>
<b>Automobiles</b>		<b>7.44%</b>	Nestle India		1.81%
Tata Motors		2.57%	<b>Auto Components</b>		<b>1.59%</b>
Mahindra & Mahindra		2.44%	MRF		1.59%
Maruti Suzuki India		1.60%	<b>Insurance</b>		<b>1.23%</b>
Bajaj Auto		0.82%	HDFC Life Insurance Company		0.92%
<b>IT - Software</b>		<b>7.02%</b>	Life Insurance Corporation of India		0.32%
Infosys		3.92%	<b>Personal Products</b>		<b>1.00%</b>
HCL Technologies		2.49%	Godrej Consumer Products		1.00%
Zensar Technologies		0.62%	<b>Diversified FMCG</b>		<b>0.86%</b>
<b>Consumer Durables</b>		<b>4.24%</b>	ITC		0.86%
Metro Brands		3.16%	<b>Industrial Manufacturing</b>		<b>0.11%</b>
Kajaria Ceramics		1.07%	Syrma SGS Technology		0.11%
<b>Construction</b>		<b>4.08%</b>	<b>Government Bond</b>		<b>7.40%</b>
Larsen & Toubro		4.08%	7.32% - 2024 G-Sec	SOV	3.47%
<b>Cement &amp; Cement Products</b>		<b>3.25%</b>	5.63% - 2026 G-Sec	SOV	1.65%
UltraTech Cement		1.69%	6.79% - 2027 G-Sec	SOV	1.02%
The Ramco Cements		0.81%	8.24% - 2027 G-Sec	SOV	0.89%
Nuvoco Vistas Corporation		0.75%	7.17% - 2028 G-Sec	SOV	0.34%
<b>Chemicals &amp; Petrochemicals</b>		<b>3.12%</b>	6.84% - 2022 G-Sec	SOV	0.02%
Deepak Nitrite		1.77%	<b>Certificate of Deposit</b>		<b>6.62%</b>
Aether Industries		1.35%	Kotak Mahindra Bank	A1+	6.62%
<b>Retailing</b>		<b>3.04%</b>	<b>Corporate Bond</b>		<b>5.82%</b>
Avenue Supermarts		1.58%	NABARD	AAA	4.75%
Vedant Fashions		1.46%	Power Finance Corporation	AAA	1.06%
<b>Telecom - Services</b>		<b>2.87%</b>	<b>Net Cash and Cash Equivalent</b>		<b>3.25%</b>
Bharti Airtel		2.87%	<b>Grand Total</b>		<b>100.00%</b>

<sup>o</sup>Top 10 Equity Holdings

## INDUSTRY ALLOCATION

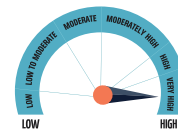
Banks	16.35%	Beverages	2.36%
Pharmaceuticals & Biotechnology	7.71%	Finance	2.32%
Automobiles	7.44%	Agricultural Food & other Products	1.89%
IT - Software	7.02%	Leisure Services	1.87%
Consumer Durables	4.24%	Food Products	1.81%
Construction	4.08%	Auto Components	1.59%
Cement & Cement Products	3.25%	Insurance	1.23%
Chemicals & Petrochemicals	3.12%	Personal Products	1.00%
Retailing	3.04%	Diversified FMCG	0.86%
Telecom - Services	2.87%	Industrial Manufacturing	0.11%
Petroleum Products	2.76%		

**This product is suitable for investors who are seeking\***

- To create wealth over long term.
- Investment predominantly in equity and equity related securities and balance exposure in debt and money market instruments.

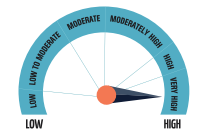
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

### Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
IDFC Hybrid Equity Fund <sup>§</sup>	-0.63%	14.23%	8.65%	9.58%	9,937	14,910	15,148	16,923
CRISIL Hybrid 35+65 Aggressive Index <sup>¶</sup>	0.69%	14.29%	11.43%	12.88%	10,069	14,933	17,193	20,078
Nifty 50 TRI <sup>**</sup>	-1.64%	15.57%	13.19%	15.12%	9,836	15,443	18,590	22,482

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>§</sup>Risk-free rate assumed to be 6.17% (FBIL OVERNIGHT MIBOR as on 30th September 2022). Ratios calculated on the basis of 3 years history of monthly data.

<sup>¶</sup>Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

The portfolio shall be rebalanced on the first business day of every month.

<sup>\*\*</sup>Benchmark Returns. <sup>\*\*</sup>Additional Benchmark Returns.

<sup>§</sup>The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi (w.e.f. from 1st July 2022)

# IDFC Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments

30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** IDFC Regular Savings Fund is a hybrid fund which offers up to 25% participation in the equity markets with the balance invested in fixed income. The Equity portfolio of the fund is an actively managed all cap portfolio. The Fixed Income portfolio is also actively managed with a mix of debt and money market instruments.

**Category:** Conservative Hybrid

**Monthly Avg AUM:** ₹ 167.42 Crores

**Month end AUM:** ₹ 163.93 Crores

**Inception Date:** 25 February 2010

**Fund Manager: Equity Portion:** Mr. Sumit Agrawal & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)

**Debt Portion:** Mr. Harshal Joshi

**Other Parameter:**

Standard Deviation (Annualized)	3.84%
Modified Duration <sup>f</sup>	1.89 years
Average Maturity <sup>e</sup>	2.21 years
Macaulay Duration <sup>f</sup>	1.96 years
Yield to Maturity <sup>f</sup>	6.92%

<sup>f</sup>For debt allocation only

Monthly income is not assured and is subject to availability of distributable surplus

**Total Expense Ratio**

Regular	2.13%
Direct	1.17%

**Benchmark:** CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>®</sup> Option - Payout, Reinvestment & Sweep facility and Quarterly & Regular.

**Exit Load:** In respect of each purchase of Units:

- For 10% of investment : Nil

- For remaining investment: 1% if redeemed/switched-out within 365 days from the date of allotment (w.e.f. 24th August 2017)

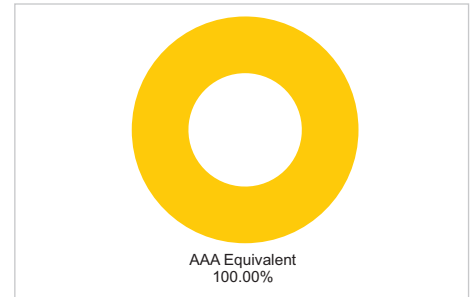
**NAV (₹)** as on September 30, 2022

Regular Plan	Growth	25.8319
Regular Plan	IDCW <sup>®</sup>	13.4056
Regular Plan	Quarterly IDCW <sup>®</sup>	13.1501

## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Government Bond</b>		<b>38.11%</b>	UNO Minda		0.42%
5.63% - 2026 G-Sec	SOV	26.10%	Schaeffler India		0.40%
8.33% - 2026 G-Sec	SOV	3.15%	<b>Leisure Services</b>		<b>1.13%</b>
7.17% - 2028 G-Sec	SOV	3.14%	°Jubilant Foodworks		0.66%
8.24% - 2027 G-Sec	SOV	2.06%	The Indian Hotels Company		0.47%
6.79% - 2027 G-Sec	SOV	2.03%	<b>Retailing</b>		<b>1.11%</b>
8.28% - 2027 G-Sec	SOV	1.63%	°Avenue Supermarts		0.66%
<b>Corporate Bond</b>		<b>6.39%</b>	Trent		0.45%
Power Finance Corporation	AAA	3.14%	<b>Consumer Durables</b>		<b>0.97%</b>
NABARD	AAA	3.06%	Metro Brands		0.50%
LIC Housing Finance	AAA	0.18%	Kajaria Ceramics		0.47%
Britannia Industries	AAA	0.001%	<b>Personal Products</b>		<b>0.64%</b>
<b>State Government Bond</b>		<b>6.19%</b>	°Godrej Consumer Products		0.64%
8.07% Gujrat SDL - 2025	SOV	6.19%	<b>Banks</b>		<b>0.64%</b>
<b>Certificate of Deposit</b>		<b>5.83%</b>	°Bank of Baroda		0.64%
Kotak Mahindra Bank	A1+	5.83%	<b>IT - Software</b>		<b>0.62%</b>
<b>Equity (incl. ETF)</b>		<b>19.65%</b>	°Larsen & Toubro Infotech		0.62%
<b>Chemicals &amp; Petrochemicals</b>		<b>2.29%</b>	<b>Power</b>		<b>0.60%</b>
°SRF		0.61%	°Tata Power Company		0.60%
Fine Organic Industries		0.44%	<b>Food Products</b>		<b>0.58%</b>
Navin Fluorine International		0.43%	°Prataap Snacks		0.58%
Tata Chemicals		0.42%	<b>Automobiles</b>		<b>0.44%</b>
Vinati Organics		0.39%	TVS Motor Company		0.44%
<b>Finance</b>		<b>1.68%</b>	<b>Exchange Traded Funds</b>		<b>7.70%</b>
°SBI Cards and Payment Services		0.64%	IDFC Nifty 50 ETF		7.70%
°Cholamandalam Invnt and Fin Co		0.62%	<b>Net Cash and Cash Equivalent</b>		<b>23.83%</b>
CreditAccess Grameen		0.42%	<b>Grand Total</b>		<b>100.00%</b>
<b>Auto Components</b>		<b>1.27%</b>			
Tube Investments of India		0.45%			

## Asset Quality



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To provide regular income and capital appreciation over medium to long term.</li> <li>Investment predominantly in debt and money market instruments and balance exposure in equity and equity related securities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Hybrid 85+15 Conservative Index</p>

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010
IDFC Regular Savings Fund	-0.65%	5.20%	5.09%	7.75%	7.82%	9,935	11,645	12,823	21,110	25,832
CRISIL Hybrid 85+15 Conservative Index*	1.03%	8.10%	7.68%	8.98%	8.61%	10,103	12,633	14,486	23,645	28,325
CRISIL 10 Year Gilt Index**	-1.90%	3.33%	4.38%	6.23%	6.00%	9,810	11,034	12,391	18,312	20,836

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

\*Benchmark Returns. \*\*Additional Benchmark Returns. °Income Distribution and Capital Withdrawal

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi (w.e.f. from 1st July 2022)

# IDFC Asset Allocation Fund of Funds

An open ended fund of fund scheme investing in schemes of IDFC Mutual Fund - equity funds and debt funds excluding Gold ETF.

30th September 2022



IDFC MUTUAL FUND

## FUND FEATURES

### IDFC Asset Allocation Fund - Conservative Plan

**Category:** Fund of Funds (Domestic)

**Monthly Avg AUM:** ₹ 8.92 Crores

**Month end AUM:** ₹ 8.86 Crores

**Inception Date:** 11 February 2010

**Fund Manager:** Mr. Sachin Relekar (w.e.f. March 1, 2022) & Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

#### Total Expense Ratio

Regular	0.83%
Direct	0.17%

**Benchmark:** CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹1,000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep)

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

## FUND FEATURES

### IDFC Asset Allocation Fund - Moderate Plan

**Category:** Fund of Funds (Domestic)

**Monthly Avg AUM:** ₹ 17.58 Crores

**Month end AUM:** ₹ 17.41 Crores

**Inception Date:** 11 February 2010

**Fund Manager:** Mr. Sachin Relekar (w.e.f. March 1, 2022) & Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

#### Total Expense Ratio

Regular	1.00%
Direct	0.42%

**Benchmark:** NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹1,000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep)

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

## FUND FEATURES

### IDFC Asset Allocation Fund - Aggressive Plan

**Category:** Fund of Funds (Domestic)

**Monthly Avg AUM:** ₹ 15.64 Crores

**Month end AUM:** ₹ 15.20 Crores

**Inception Date:** 11 February 2010

**Fund Manager:** Mr. Sachin Relekar (w.e.f. March 1, 2022) & Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

#### Total Expense Ratio

Regular	1.36%
Direct	0.73%

**Benchmark:** CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

**SIP (Minimum Amount):** ₹1,000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep)

**Exit Load:** ● If redeemed/switched out within 365 days from the date of allotment:

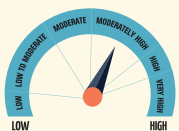
- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on September 30, 2022

Regular Plan	Growth	26.0866
Regular Plan	IDCW®	15.6629

#### Scheme risk-o-meter



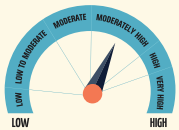
Investors understand that their principal will be at Moderately High risk

**This product is suitable for investors who are seeking\*:**

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Benchmark risk-o-meter

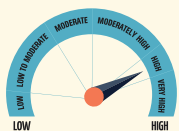


CRISIL Hybrid 85+15 Conservative Index

NAV (₹) as on September 30, 2022

Regular Plan	Growth	29.0939
Regular Plan	IDCW®	18.2482

#### Scheme risk-o-meter



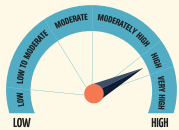
Investors understand that their principal will be at High risk

**This product is suitable for investors who are seeking\*:**

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Benchmark risk-o-meter



NIFTY 50 Hybrid Composite debt 50:50 Index

NAV (₹) as on September 30, 2022

Regular Plan	Growth	30.9020
Regular Plan	IDCW®	19.9490

#### Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

**This product is suitable for investors who are seeking\*:**

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

# IDFC Asset Allocation Fund of Funds

An Open Ended Fund of Funds Scheme

30th September 2022



IDFC MUTUAL FUND

## PORTFOLIO

Name	Conservative Plan	Moderate Plan	Aggressive Plan
<b>TRI Party Repo Total</b>	<b>4.18%</b>	<b>3.45%</b>	<b>2.17%</b>
Clearing Corporation of India	4.18%	3.45%	2.17%
<b>Debt</b>	<b>68.73%</b>	<b>48.86%</b>	<b>25.42%</b>
IDFC Low Duration Fund	45.89%	14.86%	13.58%
IDFC Bond Fund -Short Term Plan	19.54%	31.20%	9.68%
IDFC Cash Fund	3.30%	2.79%	2.16%
<b>Equity</b>	<b>27.30%</b>	<b>48.01%</b>	<b>72.87%</b>
IDFC Focused Equity Fund	7.50%	8.61%	8.65%
IDFC Large Cap Fund	19.80%	27.95%	49.45%
IDFC Emerging Businesses Fund	-	11.45%	14.77%
<b>Net Current Asset</b>	<b>-0.21%</b>	<b>-0.31%</b>	<b>-0.46%</b>
<b>Grand Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## FUND FEATURES

Standard Allocation	% to net assets		
	Conservative Plan	Moderate Plan	Aggressive Plan
<b>Particulars</b>			
Equity Funds (including Offshore equity)	10-30%	25-55%	40-80%
Debt Funds and/or Arbitrage funds (including Liquid fund)	35-90%	10-75%	0-40%
Alternate (including Gold/Commodity based funds)	0-30%	0-30%	0-30%
Debt and Money Market Securities	0-5%	0-5%	0-5%

(w.e.f. 28 May, 2018)

### Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Asset Allocation Fund - CP <sup>††</sup>	1.27%	6.21%	5.90%	8.00%	7.88%	10,127	11,982	13,322	21,603	26,087
CRISIL Hybrid 85+15 Conservative Index <sup>#5</sup>	1.03%	8.10%	7.68%	8.98%	8.60%	10,103	12,633	14,486	23,645	28,371
CRISIL 10 Year Gilt Index <sup>##</sup>	-1.90%	3.33%	4.38%	6.23%	6.03%	9,810	11,034	12,391	18,312	20,951

<sup>\*</sup>Since Inception Regular Plan - Growth Feb 11, 2010.

### Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Asset Allocation Fund - MP <sup>††</sup>	0.00%	8.44%	6.64%	8.74%	8.82%	10,000	12,756	13,799	23,144	29,094
NIFTY 50 Hybrid Composite debt 50:50 Index <sup>#5</sup>	0.11%	11.74%	10.48%	10.79%	10.23%	10,011	13,956	16,465	27,905	34,237
CRISIL 10 Year Gilt Index <sup>##</sup>	-1.90%	3.33%	4.38%	6.23%	6.03%	9,810	11,034	12,391	18,312	20,951

<sup>\*</sup>Since Inception Regular Plan - Growth Feb 11, 2010.

### Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Asset Allocation Fund - AP <sup>††</sup>	-1.03%	10.78%	7.06%	9.31%	9.34%	9,897	13,598	14,072	24,387	30,902
CRISIL Hybrid 35+65 Aggressive Index <sup>#5</sup>	0.69%	14.29%	11.43%	12.25%	11.12%	10,069	14,933	17,193	31,810	37,940
Nifty 50 TRI <sup>##</sup>	-1.64%	15.57%	13.19%	12.97%	11.89%	9,836	15,443	18,590	33,901	41,400

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages.

<sup>#</sup>Benchmark Returns, <sup>##</sup>Additional Benchmark Returns.

<sup>†</sup>Inception Date of Regular Plan - Growth Feb 11, 2010.

<sup>††</sup>The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of IDFC Mutual Funds.

<sup>@</sup>Income Distribution and Capital Withdrawal

Arpit Kapoor managed this scheme up to 28th February 2022.

# IDFC All Seasons Bond Fund

Core Bucket



IDFC MUTUAL FUND

An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

30th September 2022

## FUND FEATURES

**About the Fund:** All Seasons Bond Fund is a Fund of Fund (FOF) structure which can invest in one or more funds within our basket of short term offerings currently. The portfolio gives the fund manager the flexibility to play between debt and money market, benefiting from the accrual available in its space and optimizing the portfolio yields.

**Category:** Fund of Funds (Domestic)

**Monthly Avg AUM:** ₹ 137.32 Crores

**Month end AUM:** ₹ 136.71 Crores

**Inception Date:** 13 September 2004

**Fund Manager:**

Mr. Harshal Joshi (w.e.f 15th July 2016)

**Other Parameter:**

Standard Deviation (Annualized)	1.13%
Modified Duration	1.18 years
Average Maturity	1.33 years
Macaulay Duration	1.23 years
Yield to Maturity	6.94%
<b>Total Expense Ratio<sup>5</sup></b>	
Regular	0.53%
Direct	0.18%

**Benchmark: Tier 1:** NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) **Tier 2:** NIFTY Short Duration Debt Index (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 1,000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth & IDCW<sup>6</sup> Option - Daily (Reinvest), Weekly (Reinvest), fortnightly, Quarterly, Half yearly, Annual & Periodic (each with Payout, Reinvestment & Sweep facility).

**Exit Load:** Nil (w.e.f. 11 November, 2020)

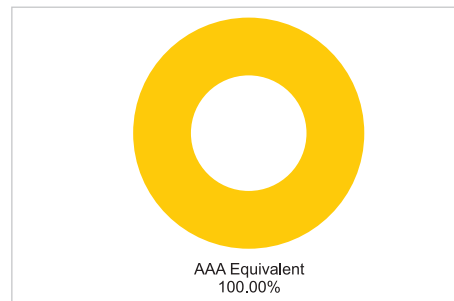
**NAV (₹)** as on September 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	35.8925
Regular Plan	IDCW <sup>6</sup>	Quarterly	12.4544
Regular Plan	IDCW <sup>6</sup>	Half Yearly	12.2886
Regular Plan	IDCW <sup>6</sup>	Annual	13.8630
Regular Plan	IDCW <sup>6</sup>	Fortnightly	11.8581
Regular Plan	IDCW <sup>6</sup>	Daily	11.8468
Regular Plan	IDCW <sup>6</sup>	Weekly	11.9012
Regular Plan	IDCW <sup>6</sup>	Periodic	12.5510

## PORTFOLIO

Name	% of NAV
<b>Mutual Fund Units</b>	<b>99.97%</b>
IDFC Banking & PSU Debt Fund	55.59%
IDFC Bond Fund - Short Term Plan	36.54%
IDFC Corporate Bond Fund	7.84%
<b>Net Cash and Cash Equivalent</b>	<b>0.03%</b>
<b>Grand Total</b>	<b>100.00%</b>

## Asset Quality



## Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC All Seasons Bond Fund*	2.26%	5.83%	6.37%	7.53%	7.33%	10,226	11,854	13,621	20,692	35,893
NIFTY Medium Duration Debt Index A-III*	0.68%	6.54%	6.47%	7.85%	7.55%	10,068	12,094	13,688	21,307	37,236
NIFTY Short Duration Debt Index*	2.67%	6.00%	6.52%	7.68%	7.64%	10,267	11,913	13,722	20,979	37,781
CRISIL 10 Year Gilt Index**	-1.90%	3.33%	4.38%	6.23%	5.68%	9,810	11,034	12,391	18,312	27,117

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages.

\*Benchmark Returns. \*\*Additional Benchmark Returns.

\*Inception Date of Regular Plan - Growth Sep 13, 2004.

\*Investors may note that they will be bearing recurring expenses of the Scheme in addition to the expenses of the underlying schemes in which the Fund of Funds scheme invests. \*Income Distribution and Capital Withdrawal.

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> <li>To generate short to medium term optimal returns.</li> <li>Investment in debt oriented schemes of IDFC Mutual Fund.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>Tier 1: NIFTY Medium Duration Debt Index A-III</p>	<p>Tier 2: NIFTY Short Duration Debt Index</p>



# The importance of 'FIRST PRINCIPLES' when investing in DEBT MUTUAL FUNDS

**Suyash Choudhary,**  
Head - Fixed Income

## Identifying Risk in Debt Mutual Funds (MFs)

- **Interest rate risk**

Risk of loss owing to changes in interest rates. This risk is best captured by the duration of the fund.

- **Credit risk**

Risk of loss owing to change in credit profile of an issuer that leads either to a downgrade or default.'

## Identifying own risk profile

Since mutual funds cannot guarantee returns, it is very important to appropriately identify one's own risk profile while deciding where to invest. If one wants a risk profile that is the closest to a fixed deposit, one has to choose a debt fund that controls both the interest rate and credit risk.

## The First Principles Requirements from a Mutual Fund (MF)

Remember to look for one where majority of the investments are liquid; which means that the fund manager should be able to sell them at least in ordinary market conditions.

## Some False Premises

There are some false premises in debt fund investing that one should be aware of:

### MFs can manage liquidity via exit loads

In many cases chiefly for credit risk funds, because a significant part of the portfolio consists of illiquid securities, the fund manager relies on suitable exit loads to deter redemption. In some sense, some sort of an asset liability management (ALM) framework is used. So asset maturity is in 'buckets' basis the exit load periods of investors. Exit loads are no doubt a large detriment for redeeming from a mutual fund. However, by no stretch of the imagination can they be relied upon as a sufficiently high detriment. As has already been shown in the Indian market as well, if the investor concern is strong enough, she can pay exit load and redeem.

### Even AAA can default, so why bother?

Recent events have evoked this response in certain quarters. As an admittedly extreme analogy this is somewhat akin to saying food can sometimes make you choke, so why eat! The probability of AAA defaulting is negligible. This has been proved with data over multiple decades. This doesn't mean it can never happen. However, to use a once-in-a-blue moon default and paint a general principle is not advisable at all. Also with some due diligence, the weaker AAA can be generally weeded out by the fund manager in most cases.

## Conclusions

The attempt here has been to highlight some first principles that will hopefully serve well when making allocations to fixed income mutual funds. Some of the key takeaways are summarized below:

1. Investors should first be aware of individual risk profile. Assuming debt investments are first made for conservatism, a majority of allocations should be to full AAA funds in the low duration / short term / medium term / corporate bond / Banking PSU categories.
2. Credit is a risk just like interest rates are. It can lead to both positive as well as negative outcomes. The key is to allocate to both credit and duration in the so-called 'alpha' bucket' and not in the core debt allocation bucket.
3. An open ended debt mutual fund should first and foremost fulfill the criterion that a majority of its portfolio should have liquidity and price discovery via the open market. This enables seamless redemption management, consistency in portfolio profile even with inflows and redemptions, and the discovery of NAV that is largely accurate.
4. A lot of discussion on credit revolves around quality of manager and depth of research process. What is equally important, however, is to ask this: Is the nature of risk being taken consistent with the vehicle being used to take the risk? More specifically, are open ended mutual funds the appropriate vehicle to take on such positions?

# IDFC Overnight Fund

An open-ended Debt Scheme investing in overnight securities. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

30th September 2022



Liquidity  
Bucket



## FUND FEATURES

**About the Fund:** The fund aims to generate short term optimal returns in line with overnight rates.

**Category:** Overnight

**Monthly Avg AUM:** ₹ 2,782.89 Crores

**Month end AUM:** ₹ 3,539.30 Crores

**Inception Date:** 18 January 2019

**Fund Manager:**

Mr. Brijesh Shah (w.e.f. 1st February 2019)

**Other Parameter:**

Standard Deviation (Annualized)	0.24%
Modified Duration	3 Days
Average Maturity	3 Days
Macaulay Duration	3 Days
Yield to Maturity	5.95%

**Total Expense Ratio**

Regular	0.16%
Direct	0.06%

**Benchmark:** Nifty 1D Rate Index

**SIP (Minimum Amount):** ₹ 1,000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

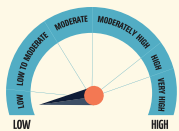
**Option Available:** Growth, IDCW® - Daily (Reinvestment), Weekly (Reinvestment), Monthly IDCW® & Periodic (Reinvestment, Payout and Sweep facility).

**Exit Load:** Nil.

**NAV (₹)** as on September 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	1154.8613
Regular Plan	IDCW®	Daily	1000.0001
Regular Plan	IDCW®	Weekly	1001.9800
Regular Plan	IDCW®	Monthly	1000.1632
Regular Plan	IDCW®	Periodic	1056.6991

### Scheme risk-o-meter



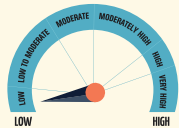
Investors understand that their principal will be at Low risk

**This product is suitable for investors who are seeking\*:**

- To generate short term optimal returns in line with overnight rates and high liquidity.
- To invest in money market and debt instruments, with maturity of 1 day.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Nifty 1D Rate Index

## PORTFOLIO

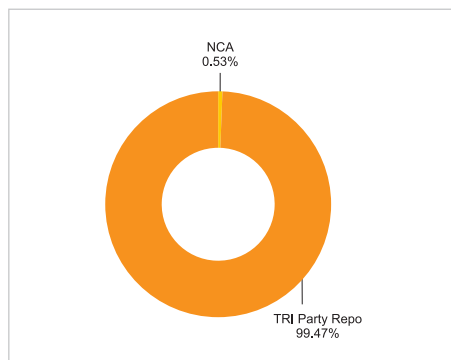
Name	% of NAV
Clearing Corporation of India Ltd	99.47%
<b>TRI Party Repo Total</b>	<b>99.47%</b>
<b>Net Current Asset</b>	<b>0.53%</b>
<b>Grand Total</b>	<b>100.00%</b>

### Potential Risk Class Matrix

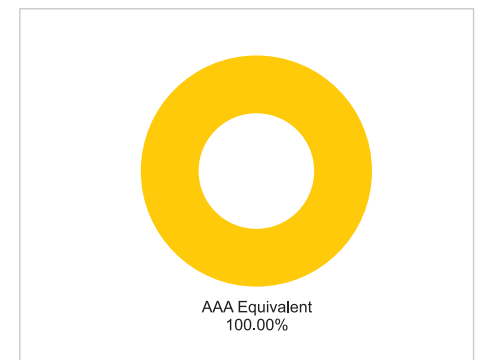
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

## Asset Allocation



## Asset Quality



## Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
IDFC Overnight Fund	5.46%	5.43%	5.23%	3.90%	3.53%	-	-	3.97%	10,010	10,022	10,043	10,390	11,097	-	-	11,549
Nifty 1D Rate Index*	5.62%	5.60%	5.40%	4.08%	3.72%	-	-	4.14%	10,011	10,023	10,044	10,408	11,159	-	-	11,621
CRISIL 1 Year T-Bill**	7.82%	-0.29%	2.43%	3.18%	4.48%	-	-	5.11%	10,015	9,999	10,020	10,318	11,406	-	-	12,026

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages. \*Benchmark Returns. \*\*Additional Benchmark Returns.

\*Inception Date of Regular Plan - Growth Jan 18, 2019. \*\*Income Distribution and Capital Withdrawal

# IDFC Cash Fund

An open ended liquid scheme. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

30th September 2022



**Liquidity  
Bucket**



IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** The Fund aims to invest in high quality debt and money market instruments with high liquidity and seeks to generate accrual income with low volatility.

**Category:** Liquid

**Monthly Avg AUM:** ₹ 12,852.07 Crores

**Month end AUM:** ₹ 10,653.65 Crores

**Inception Date:** 2 July 2001

**Fund Manager:**

Mr. Harshal Joshi (w.e.f. 15th September 2015)

Mr. Brijesh Shah (w.e.f. 1st December 2021)

**Other Parameter:**

Standard Deviation (Annualized)	0.24%
Modified Duration	39 Days
Average Maturity	40 Days
Macaulay Duration	40 Days
Yield to Maturity	6.28%

**Total Expense Ratio**

Regular	0.25%
Direct	0.12%

**Benchmark:** NIFTY Liquid Index A-I (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 1,00/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Option Available:** Growth & IDCW® Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvest and Sweep), Periodic (Payout, Reinvest and Sweep).

**Exit Load\***

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

\*With effect from October 20, 2019

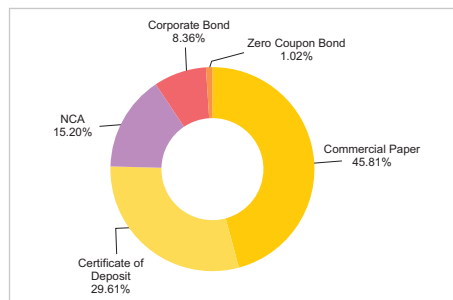
**NAV (₹) as on September 30, 2022**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	2614.7704
Regular Plan	IDCW®	Daily	1001.0846
Regular Plan	IDCW®	Weekly	1002.1872
Regular Plan	IDCW®	Periodic	1128.9063
Regular Plan	IDCW®	Monthly	1000.6665

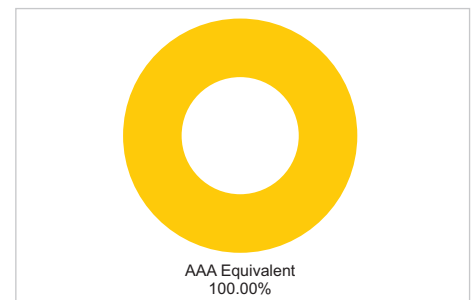
## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Commercial Paper</b>		<b>45.81%</b>	Bank of Baroda	A1+	4.65%
NABARD	A1+	13.94%	Canara Bank	A1+	3.98%
Reliance Retail Ventures	A1+	6.51%	Kotak Mahindra Bank	A1+	3.72%
Small Industries Dev Bank of India	A1+	5.35%	<b>Corporate Bond</b>		<b>8.36%</b>
Bajaj Finance	A1+	4.65%	LIC Housing Finance	AAA	2.35%
Reliance Jio Infocomm	A1+	4.63%	Reliance Industries	AAA	1.60%
Indian Oil Corporation	A1+	2.80%	Power Finance Corporation	AAA	1.17%
NTPC	A1+	1.87%	Bajaj Finance	AAA	1.13%
HDFC Securities	A1+	1.86%	Bajaj Housing Finance	AAA	0.94%
ICICI Securities	A1+	1.86%	National Highways Auth of Ind	AAA	0.52%
Tata Steel	A1+	0.93%	Kotak Mahindra Prime	AAA	0.42%
Hindustan Petroleum Corporation	A1+	0.93%	Sundaram Finance	AAA	0.23%
HDFC	A1+	0.46%	<b>Zero Coupon Bond</b>		<b>1.02%</b>
<b>Certificate of Deposit</b>		<b>29.61%</b>	Sundaram Finance	AAA	1.02%
HDFC Bank	A1+	9.57%	<b>Net Cash and Cash Equivalent</b>		<b>15.20%</b>
Axis Bank	A1+	7.68%	<b>Grand Total</b>		<b>100.00%</b>

## Asset Allocation



## Asset Quality



## Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

**This product is suitable for investors who are seeking\***

- To generate short term optimal returns with stability and high liquidity.
- Investments in money market and debt instruments, with maturity up to 91 days.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

## Benchmark risk-o-meter



NIFTY Liquid Index A-I

## Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
IDFC Cash Fund*	5.73%	5.01%	5.02%	4.04%	3.92%	5.14%	6.69%	6.94%	10,011	10,021	10,041	10,404	11,224	12,849	19,121	26,148
NIFTY Liquid Index A-I#	4.74%	4.63%	5.01%	4.15%	4.02%	5.18%	6.73%	7.10%	10,009	10,019	10,041	10,415	11,256	12,874	19,194	26,710
CRISIL 1 Year T-Bill##	7.82%	-0.29%	2.43%	3.18%	4.48%	5.53%	6.38%	6.14%	10,015	9,999	10,020	10,318	11,406	13,087	18,574	23,489

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

\*Inception Date of Regular Plan - Growth Jun 04, 2008. @Income Distribution and Capital Withdrawal

# IDFC Ultra Short Term Fund

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

30th September 2022

Core  
Bucket



## FUND FEATURES

**About the Fund:** The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy.

**Category:** Ultra Short Duration

**Monthly Avg AUM:** ₹ 4,018.95 Crores

**Month end AUM:** ₹ 3,714.14 Crores

**Inception Date:** 18th July 2018

**Fund Manager:** Mr. Harshal Joshi (w.e.f. 18th July 2018)

**Other Parameter:**

Standard Deviation (Annualized)	0.42%
Modified Duration	165 Days
Average Maturity	170 Days
Macaulay Duration	170 Days
Yield to Maturity	6.73%

**Total Expense Ratio**

Regular	0.43%
Direct	0.24%

**Benchmark:** NIFTY Ultra Short Duration Debt Index A-I (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹100/- and any amount thereafter

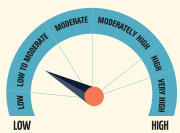
**Option Available:** Growth & IDCW® Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

**Exit Load:** Nil

**NAV (₹)** as on September 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	12.5638
Regular Plan	IDCW®	Daily	10.0519
Regular Plan	IDCW®	Weekly	10.0812
Regular Plan	IDCW®	Periodic	10.5669
Regular Plan	IDCW®	Monthly	10.0451
Regular Plan	IDCW®	Quarterly	10.1608

### Scheme risk-o-meter



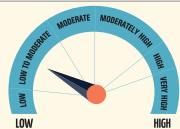
Investors understand that their principal will be at Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate returns over short-term investment horizon with a low risk strategy.
- To invest in debt and money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

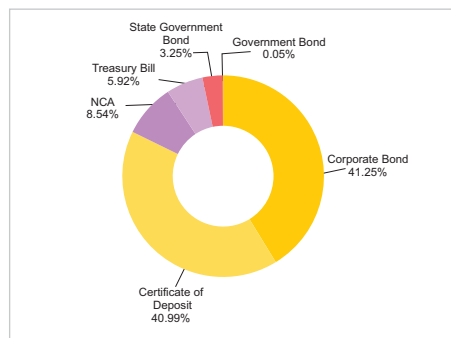


NIFTY Ultra Short Duration Debt Index A-I

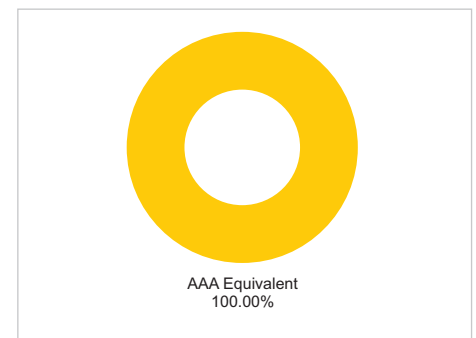
## PORTFOLIO

Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>41.25%</b>
NABARD	AAA	10.72%
REC	AAA	7.41%
Power Finance Corporation	AAA	6.45%
HDFC	AAA	6.44%
National Housing Bank	AAA	3.49%
LIC Housing Finance	AAA	2.70%
National Highways Auth of Ind	AAA	2.02%
Indian Railway Finance Corporation	AAA	1.35%
Sundaram Finance	AAA	0.67%
<b>Certificate of Deposit</b>		<b>40.99%</b>
Axis Bank	A1+	9.60%
Kotak Mahindra Bank	A1+	8.92%
HDFC Bank	A1+	8.38%
Small Industries Dev Bank of India	A1+	5.73%
Canara Bank	A1+	3.19%
Bank of Baroda	A1+	2.59%
NABARD	A1+	1.32%
ICICI Bank	A1+	0.64%
Export Import Bank of India	A1+	0.63%
<b>Treasury Bill</b>		<b>5.92%</b>
182 Days Tbill - 2023	SOV	5.26%
182 Days Tbill - 2022	SOV	0.66%
<b>State Government Bond</b>		<b>3.25%</b>
8.90% Maharashtra SDL - 2022	SOV	1.35%
8.56% RAJASTHAN SDL - 2023	SOV	0.95%
7.78% Uttar Pradesh SDL - 2023	SOV	0.81%
8.84% Gujrat SDL - 2022	SOV	0.13%
<b>Government Bond</b>		<b>0.05%</b>
6.84% - 2022 G-Sec	SOV	0.05%
<b>Net Cash and Cash Equivalent</b>		<b>8.54%</b>
<b>Grand Total</b>		<b>100.00%</b>

## Asset Allocation



## Asset Quality



### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

### Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Ultra Short Term Fund	3.67%	4.48%	NA	5.58%	10,367	11,407	NA	12,564
NIFTY Ultra Short Duration Debt Index A-I#	4.09%	4.63%	NA	5.63%	10,409	11,456	NA	12,591
CRISIL 1 Year T-Bill##	3.18%	4.48%	NA	5.51%	10,318	11,406	NA	12,528

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 30/09/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. †Inception Date of Regular Plan - Growth July 18, 2018. ‡Income Distribution and Capital Withdrawal.

# IDFC Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.  
30th September 2022

Core  
Bucket



**IDFC**  
IDFC MUTUAL FUND

## FUND FEATURES

**About the Fund:** The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

**Category:** Low Duration

**Monthly Avg AUM:** ₹ 5,928.23 Crores

**Month end AUM:** ₹ 5,784.85 Crores

**Inception Date:** 17 January 2006

**Fund Manager:**

Mr. Harshal Joshi (w.e.f. 28th July 2021)

**Other Parameter:**

Standard Deviation (Annualized)	0.66%
Modified Duration	320 Days
Average Maturity	348 Days
Macaulay Duration	329 Days
Yield to Maturity	6.90%

**Total Expense Ratio**

Regular	0.57%
Direct	0.32%

**Benchmark:** NIFTY Low Duration Debt Index A-I (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

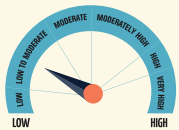
**Option Available:** Growth & IDCW® Option-Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

**Exit Load:** Nil (Since 29th June 2012)

**NAV (₹)** as on September 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	31.8154
Regular Plan	IDCW®	Daily	10.0960
Regular Plan	IDCW®	Periodic	10.5645
Regular Plan	IDCW®	Weekly	10.1081
Regular Plan	IDCW®	Monthly	10.1079
Regular Plan	IDCW®	Quarterly	10.8242

### Scheme risk-o-meter

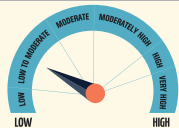


Investors understand that their principal will be at Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate short term optimal returns with relative stability and high liquidity.
  - Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months.
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

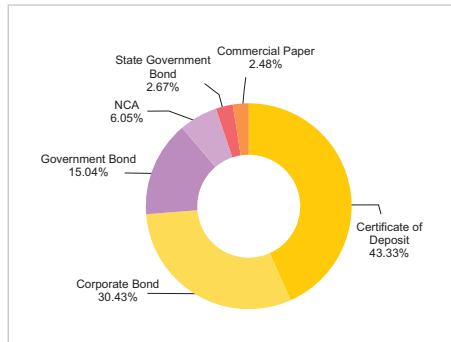


NIFTY Low Duration Debt Index A-I

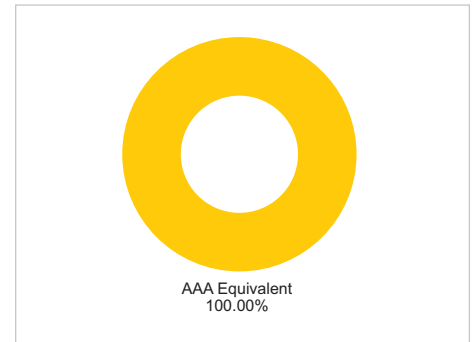
## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>43.33%</b>	<b>Government Bond</b>		<b>15.04%</b>
Kotak Mahindra Bank	A1+	12.31%	5.63% - 2026 G-Sec	SOV	9.70%
Small Industries Dev Bank of India	A1+	9.14%	5.22% - 2025 G-Sec	SOV	5.19%
Canara Bank	A1+	6.10%	8.33% - 2026 G-Sec	SOV	0.09%
HDFC Bank	A1+	5.01%	6.84% - 2022 G-Sec	SOV	0.07%
Axis Bank	A1+	4.55%	<b>State Government Bond</b>		<b>2.67%</b>
Bank of Baroda	A1+	3.29%	7.78% Uttar Pradesh SDL - 2023	SOV	0.87%
NABARD	A1+	1.69%	7.63% Rajasthan SDL - 2023	SOV	0.61%
Export Import Bank of India	A1+	0.83%	8.91% Andhra SDL - 2022	SOV	0.43%
ICICI Bank	A1+	0.41%	8.38% Haryana SDL - 2026	SOV	0.27%
<b>Corporate Bond</b>		<b>30.43%</b>	8.89% Tamil Nadu SDL - 2022	SOV	0.17%
NABARD	AAA	8.99%	8.91% Andhra Pradesh SDL - 2022	SOV	0.17%
REC	AAA	8.06%	8.05% Gujarat SDL - 2025	SOV	0.09%
Power Finance Corporation	AAA	5.96%	8.86% Tamil Nadu SDL - 2022	SOV	0.03%
Small Industries Dev Bank of India	AAA	2.41%	8.85% Maharashtra SDL - 2022	SOV	0.03%
Indian Railway Finance Corporation	AAA	1.29%	<b>Commercial Paper</b>		<b>2.48%</b>
Kotak Mahindra Prime	AAA	1.21%	HDFC	A1+	2.48%
HDFC	AAA	1.12%	<b>Net Cash and Cash Equivalent</b>		<b>6.05%</b>
National Highways Auth of Ind	AAA	0.43%	<b>Grand Total</b>		<b>100.00%</b>
HDB Financial Services	AAA	0.35%			
Grasim Industries	AAA	0.34%			
Reliance Industries	AAA	0.17%			
Export Import Bank of India	AAA	0.09%			

## Asset Allocation



## Asset Quality



### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

### Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Low Duration Fund**	3.22%	4.86%	5.92%	7.37%	7.17%	10,322	11,531	13,336	20,385	31,815
NIFTY Low Duration Debt Index A-I#	3.32%	4.69%	5.78%	7.16%	7.65%	10,332	11,474	13,251	19,974	34,259
CRISIL 1 Year T-Bill##	3.18%	4.48%	5.53%	6.38%	6.05%	10,318	11,406	13,089	18,581	26,680

Performance based on NAV as on 30/09/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data \*Inception Date of Regular Plan - Growth Jan 17, 2006.

\*The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.

®Income Distribution and Capital Withdrawal.

# IDFC Money Manager Fund

An open ended debt scheme investing in money market instruments. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.  
30th September 2022

Core Bucket



## FUND FEATURES

**About the Fund:** The Fund aims to invest only in short maturity, highly rated debt and money market instruments and seeks to generate returns predominantly through accrual income.

**Category:** Money Market

**Monthly Avg AUM:** ₹ 2,938.54 Crores

**Month end AUM:** ₹ 2,615.64 Crores

**Inception Date:** 18 February 2003

**Fund Manager:**

Mr. Brijesh Shah (w.e.f. 12th July 2021)

Mr. Gautam Kaul (w.e.f. 1st December 2021)

**Other Parameter:**

Standard Deviation (Annualized) 0.40%

Modified Duration 156 Days

Average Maturity 157 Days

Macaulay Duration 157 Days

Yield to Maturity 6.70%

**Total Expense Ratio**

Regular 0.93%

Direct 0.22%

**Benchmark:** NIFTY Money Market Index A-I (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 100/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 100/- and any amount thereafter

**Option Available:** Growth & IDCW® Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvestment and Sweep), Periodic (Payout, Reinvestment and Sweep).

**Exit Load:** Nil

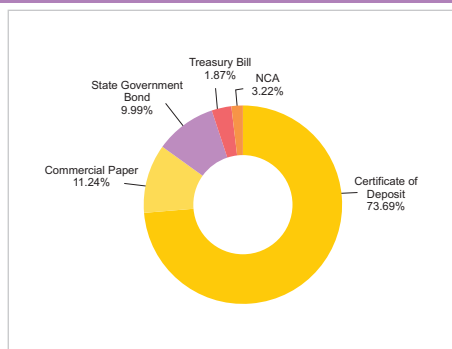
**NAV (₹)** as on September 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	33.4336
Regular Plan	IDCW®	Monthly	10.2548
Regular Plan	IDCW®	Daily	10.0994
Regular Plan	IDCW®	Weekly	10.1290
Regular Plan	IDCW®	Periodic	10.9644

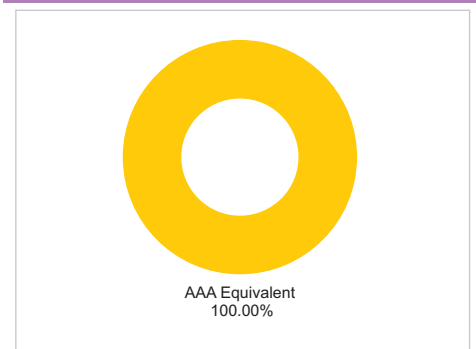
## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>73.69%</b>	<b>State Government Bond</b>		<b>9.99%</b>
NABARD	A1+	14.00%	8.6% Kerala SDL-2023	SOV	2.11%
ICICI Bank	A1+	11.87%	6.75% Odisha SDL-2023	SOV	1.91%
Canara Bank	A1+	11.11%	8.60% Tamil Nadu SDL-2023	SOV	1.73%
Axis Bank	A1+	9.03%	8.63% Maharashtra SDL-2023	SOV	1.34%
HDFC Bank	A1+	7.37%	8.62% Maharashtra SDL-2023	SOV	0.96%
Kotak Mahindra Bank	A1+	6.57%	8.67% Maharashtra SDL-2023	SOV	0.96%
Small Industries Dev Bank of India	A1+	5.59%	8.59% Andhra pradesh SDL-2023	SOV	0.96%
Bank of Baroda	A1+	3.67%	8.86% Tamil Nadu SDL-2022	SOV	0.001%
State Bank of India	A1+	2.69%	<b>Treasury Bill</b>		<b>1.87%</b>
Export Import Bank of India	A1+	1.80%	364 Days Tbill - 2023	SOV	1.87%
<b>Commercial Paper</b>		<b>11.24%</b>	<b>Net Cash and Cash Equivalent</b>		<b>3.22%</b>
HDFC	A1+	7.57%	<b>Grand Total</b>		<b>100.00%</b>
Kotak Mahindra Investments	A1+	3.67%			

## Asset Allocation



## Asset Quality



## Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)
	A-I		

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

## This product is suitable for investors who are seeking\*

- To generate short term optimal returns with relative stability and high liquidity.
- Investments predominantly in money market instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

## Benchmark risk-o-meter



NIFTY Money Market Index A-I

## Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
IDFC Money Manager Fund**	4.54%	2.70%	3.44%	3.30%	4.00%	4.88%	6.47%	6.34%	10,009	10,011	10,029	10,330	11,249	12,696	18,733	33,434
NIFTY Money Market Index A-I*	3.31%	2.95%	4.13%	3.85%	4.21%	5.38%	6.91%	7.09%	10,006	10,012	10,035	10,385	11,317	13,001	19,512	38,393
CRISIL 1 year T-Bill**	7.82%	-0.29%	2.54%	3.18%	4.48%	5.53%	6.38%	5.84%	10,015	9,999	10,022	10,318	11,406	13,089	18,581	30,473

Performance based on NAV as on 30/09/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

\*Benchmark Returns. \*\*Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. †Inception Date of Regular Plan - Growth Feb 18, 2003.

‡The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

§Income Distribution and Capital Withdrawal.

# IDFC Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.  
30th September 2022

Core Bucket



IDFC MUTUAL FUND



## FUND FEATURES

**About the Fund:** The Fund will predominantly invest in high quality money market and debt instruments of Banks, PSU and PFI.

**Category:** Banking and PSU

**Monthly Avg AUM:** ₹ 15,480.92 Crores

**Month end AUM:** ₹ 15,167.42 Crores

**Inception Date:** 7 March 2013

**Fund Manager:**

Mr. Suyash Choudhary (w.e.f. 28th July 2021)

Mr. Gautam Kaul (w.e.f. 1st December 2021)

**Other Parameter:**

Standard Deviation (Annualized) 0.83%

Modified Duration 0.48 Years

Average Maturity 0.51 Years

Macaulay Duration 0.50 Years

Yield to Maturity 6.73%

**Total Expense Ratio**

Regular 0.62%

Direct 0.32%

**Benchmark:** NIFTY Banking & PSU Debt Index

(w.e.f. 11th November 2019)

**SIP (Minimum Amount):** ₹ 1000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW®-Daily, Fortnightly, Monthly (Reinvestment), Quarterly (Payout), Annual (Payout) & Periodic (Payout & Reinvestment).

**Exit Load:** Nil (w.e.f. June 12th 2017)

**NAV (₹)** as on September 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	20.2496
Regular Plan	IDCW®	-	10.9347
Regular Plan	IDCW®	Fortnightly	10.6175
Regular Plan	IDCW®	Daily	10.8788
Regular Plan	IDCW®	Monthly	10.6716
Regular Plan	IDCW®	Quarterly	10.5612
Regular Plan	IDCW®	Annual	11.0821

### Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over short to medium term.
  - Investments predominantly in debt & money market instruments issued by PSU, Banks & PFI.
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

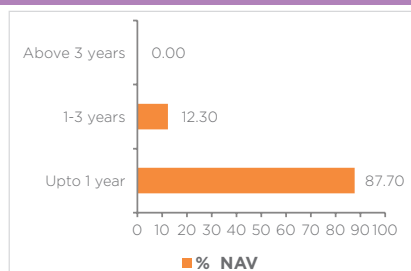


NIFTY Banking & PSU Debt Index

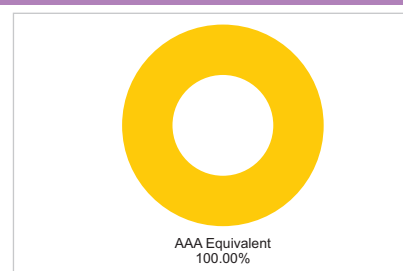
## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>48.92%</b>	Small Industries Dev Bank of India	A1+	3.49%
NABARD	AAA	10.49%	Export Import Bank of India	A1+	2.19%
Power Finance Corporation	AAA	4.68%	State Bank of India	A1+	0.93%
Axis Bank	AAA	4.24%	NABARD	A1+	0.80%
Indian Railway Finance Corporation	AAA	4.15%	ICICI Bank	A1+	0.62%
REC	AAA	4.07%	<b>Treasury Bill</b>		<b>7.13%</b>
Hindustan Petroleum Corporation	AAA	2.93%	364 Days Tbill - 2023	SOV	5.32%
National Housing Bank	AAA	2.71%	182 Days Tbill - 2023	SOV	1.81%
ICICI Bank	AAA	2.50%	<b>State Government Bond</b>		<b>3.72%</b>
HDFC	AAA	2.45%	6.75% Odisha SDL - 2023	SOV	1.32%
Power Grid Corporation of India	AAA	1.97%	6.20% Madhya Pradesh SDL - 2023	SOV	1.31%
Indian Oil Corporation	AAA	1.32%	8.10% Tamil Nadu SDL - 2023	SOV	0.47%
National Highways Auth of Ind	AAA	1.09%	9.25% Haryana SDL - 2023	SOV	0.34%
Export Import Bank of India	AAA	1.01%	8.62% Maharashtra SDL - 2023	SOV	0.07%
Reliance Industries	AAA	0.99%	7.93% Chattisgarh SDL - 2024	SOV	0.07%
Larsen & Toubro	AAA	0.99%	7.77% Tamil Nadu SDL - 2023	SOV	0.03%
NHPC	AAA	0.89%	7.95% Tamil Nadu SDL - 2023	SOV	0.03%
NTPC	AAA	0.50%	7.77% Gujarat SDL - 2023	SOV	0.03%
Oil & Natural Gas Corporation	AAA	0.48%	7.62% Tamil Nadu SDL - 2023	SOV	0.03%
LIC Housing Finance	AAA	0.46%	8.48% Tamilnadu SDL - 2023	SOV	0.01%
Grasim Industries	AAA	0.36%	<b>Government Bond</b>		<b>1.39%</b>
Bajaj Finance	AAA	0.33%	7.37% - 2023 G-Sec	SOV	1.22%
Small Industries Dev Bank of India	AAA	0.32%	6.84% - 2022 G-Sec	SOV	0.17%
<b>Certificate of Deposit</b>		<b>31.70%</b>	<b>Commercial Paper</b>		<b>1.14%</b>
Bank of Baroda	A1+	5.34%	Small Industries Dev Bank of India	A1+	0.65%
Kotak Mahindra Bank	A1+	5.29%	HDFC	A1+	0.49%
Axis Bank	A1+	4.84%	<b>Net Cash and Cash Equivalent</b>		<b>6.01%</b>
HDFC Bank	A1+	4.51%	<b>Grand Total</b>		<b>100.00%</b>
Canara Bank	A1+	3.69%			

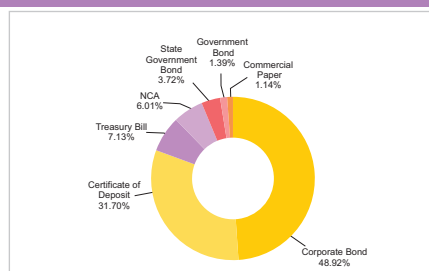
### Maturity Bucket



### Asset Quality



### Asset Allocation



### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### Performance Table

Scheme Name	CAGR Returns (%)				Current Value of investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Banking & PSU Debt Fund*	2.81%	6.21%	7.09%	7.65%	10,281	11,982	14,087	20,250
NIFTY Banking & PSU Debt Index#	2.16%	6.03%	6.23%	7.51%	10,216	11,923	13,533	19,995
CRISIL 10 Year Gilt Index##	-1.90%	3.33%	4.38%	5.93%	9,810	11,034	12,391	17,356

Performance based on NAV as on 30/09/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns.

Standard Deviation calculated on the basis of 1 year history of monthly data

\*Inception Date of Regular Plan - Growth Mar 07, 2013.

The Fund (erstwhile IDFC Banking Debt Fund) has been repositioned with effect from June 12, 2017.

®Income Distribution and Capital Withdrawal

# IDFC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

30th September 2022

Core Bucket



## FUND FEATURES

**About the Fund:** The fund focuses on delivering returns through investment in the corporate bond segment.

**Category:** Corporate Bond

**Monthly Avg AUM:** ₹ 16,614.12 Crores

**Month end AUM:** ₹ 16,518.35 Crores

**Inception Date:** 12 January 2016

**Fund Manager:**

Mr. Suyash Choudhary (w.e.f. 28th July 2021)

Mr. Gautam Kaul (w.e.f. 1st December 2021)

**Other Parameter:**

Standard Deviation (Annualized)	1.58%
Modified Duration	1.35 years
Average Maturity	1.53 years
Macaulay Duration	1.43 years
Yield to Maturity	7.15%

**Total Expense Ratio**

Regular	0.61%
Direct	0.31%

**Benchmark:** Tier 1: NIFTY Corporate Bond Index B-III (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Short Duration Bond Index

**SIP (Minimum Amount):** ₹ 1000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

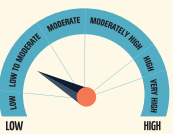
**Option Available:** Growth & IDCW® Option - Payout, Reinvestment & Sweep and Monthly, Quarterly, Half Yearly, Annual & Periodic.

**Exit Load:** Nil

**NAV (₹)** as on September 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	15.7528
Regular Plan	IDCW®	-	N.A
Regular Plan	IDCW®	Periodic	10.6195
Regular Plan	IDCW®	Monthly	10.5868
Regular Plan	IDCW®	Half Yearly	10.7428
Regular Plan	IDCW®	Quarterly	10.3768
Regular Plan	IDCW®	Annual	10.1475

### Scheme risk-o-meter



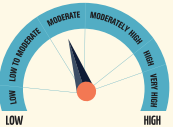
Investors understand that their principal will be at Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate medium to long term optimal returns.
- Investments predominantly in high quality corporate bonds.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Tier 1: NIFTY Corporate Bond Index B-III

### Benchmark risk-o-meter

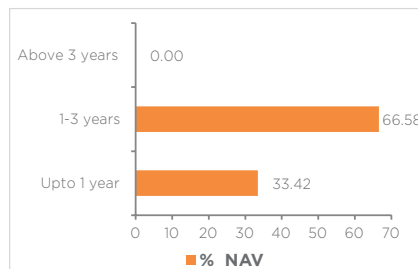


Tier 2: NIFTY AAA Short Duration Bond Index

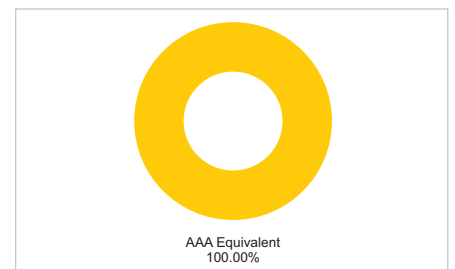
## PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Corporate Bond</b>		<b>69.19%</b>	Axis Bank	A1+	0.60%
NABARD	AAA	10.57%	Canara Bank	A1+	0.60%
REC	AAA	8.93%	<b>State Government Bond</b>		<b>3.10%</b>
National Housing Bank	AAA	7.91%	6.64% Rajasthan SDL - 2024	SOV	0.42%
Larsen & Toubro	AAA	5.79%	8.10% Tamil Nadu SDL - 2023	SOV	0.40%
Power Finance Corporation	AAA	5.06%	9.25% Haryana SDL - 2023	SOV	0.31%
Export Import Bank of India	AAA	4.97%	5.6% Haryana SDL - 2024	SOV	0.25%
Reliance Industries	AAA	4.42%	9.47% Haryana SDL - 2024	SOV	0.22%
HDFC	AAA	4.23%	9.55% Karnataka SDL - 2024	SOV	0.22%
Indian Railway Finance Corporation	AAA	3.13%	9.63% Andhra Pradesh SDL - 2024	SOV	0.19%
Oil & Natural Gas Corporation	AAA	2.76%	9.80% Haryana SDL - 2024	SOV	0.16%
UltraTech Cement	AAA	2.11%	8.96% Maharashtra SDL - 2024	SOV	0.16%
Axis Bank	AAA	1.92%	9.48% Andhra Pradesh SDL - 2024	SOV	0.12%
ICICI Bank	AAA	1.89%	9.37% Gujarat SDL - 2024	SOV	0.12%
Hindustan Petroleum Corporation	AAA	1.72%	8.83% Tamilnadu SDL - 2024	SOV	0.12%
Mahindra & Mahindra	AAA	1.21%	9.45% Rajasthan SDL - 2024	SOV	0.09%
NTPC	AAA	0.98%	9.5% Gujrat SDL - 2023	SOV	0.09%
Small Industries Dev Bank of India	AAA	0.97%	9.71% Haryana SDL - 2024	SOV	0.06%
Power Grid Corporation of India	AAA	0.55%	9.47% Tamilnadu SDL - 2024	SOV	0.06%
LIC Housing Finance	AAA	0.05%	9.24% Haryana SDL - 2024	SOV	0.06%
Indian Oil Corporation	AAA	0.03%	9.11% Maharashtra SDL - 2024	SOV	0.03%
<b>Government Bond</b>		<b>14.91%</b>	5.75% Tamilnadu SDL - 2025	SOV	0.01%
5.22% - 2025 G-Sec	SOV	14.85%	<b>Commercial Paper</b>		<b>0.60%</b>
7.68% - 2023 G-Sec	SOV	0.03%	Small Industries Dev Bank of India	A1+	0.60%
7.32% - 2024 G-Sec	SOV	0.03%	<b>Zero Coupon Bond</b>		<b>0.01%</b>
<b>Certificate of Deposit</b>		<b>6.32%</b>	Power Finance Corporation	AAA	0.01%
State Bank of India	A1+	2.27%	<b>Net Cash and Cash Equivalent</b>		<b>5.86%</b>
Export Import Bank of India	A1+	1.99%	<b>Grand Total</b>		<b>100.00%</b>
Small Industries Dev Bank of India	A1+	0.85%			

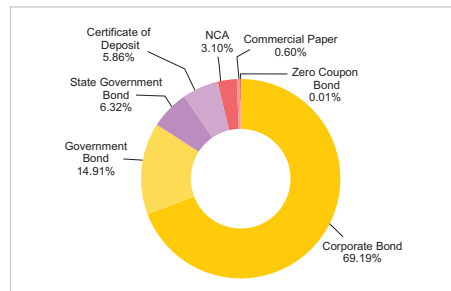
## Maturity Bucket



## Asset Quality



## Asset Allocation



### Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Corporate Bond Fund*	1.73%	5.93%	6.29%	7.00%	10,173	11,887	13,568	15,753
Tier 1: NIFTY Corporate Bond Index B-III#	3.11%	7.08%	7.04%	7.57%	10,311	12,279	14,058	16,329
Tier 2: NIFTY AAA Short Duration Bond Index#	2.10%	6.20%	6.63%	7.20%	10,210	11,978	13,792	15,957
CRISIL 10 Year Gilt Index##	-1.90%	3.33%	4.38%	5.80%	9,810	11,034	12,391	14,604

Performance based on NAV as on 30/09/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

\*Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. #Inception Date of Regular Plan - Growth Jan 12, 2016. @Income Distribution and Capital Withdrawal.



# IDFC Bond Fund – Short Term Plan

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A Scheme with Moderate Interest Rate Risk and Relatively Low Credit Risk.  
30th September 2022

Core Bucket



IDFC MUTUAL FUND



## FUND FEATURES

**About the Fund:** A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. Average maturity ordinarily anchored approximately around 2 years currently.

**Category:** Short Duration

**Monthly Avg AUM:** ₹ 9,847.10 Crores

**Month end AUM:** ₹ 9,743.49 Crores

**Inception Date:** 14 December 2000

**Fund Manager:**

Mr. Suyash Choudhary (Since 11th March 2011)

**Other Parameter:**

Standard Deviation (Annualized)	1.64%
Modified Duration	2.22 years
Average Maturity	2.53 years
Macaulay Duration	2.29 years
Yield to Maturity	7.22%

**Total Expense Ratio**

Regular	0.77%
Direct	0.30%

**Benchmark:** Tier 1: NIFTY Short Duration Debt Index A-II (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Short Duration Bond Index

**SIP (Minimum Amount):** ₹ 1000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

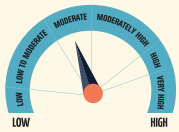
**Option Available:** Growth, IDCW® - Fortnightly (Payout, Reinvestment & Sweep), Monthly, Quarterly, Annual & Periodic

**Exit Load:** Nil (w.e.f. 23rd May 2016)

**NAV (₹) as on September 30, 2022**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	46.5820
Regular Plan	IDCW®	Monthly	10.3323
Regular Plan	IDCW®	Fortnightly	10.3643
Regular Plan	IDCW®	Periodic	17.2840
Regular Plan	IDCW®	Quarterly	10.4916
Regular Plan	IDCW®	Annual	10.4949

### Scheme risk-o-meter



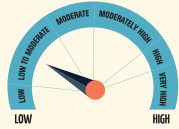
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over short to medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years.

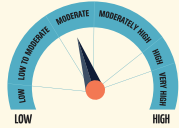
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Tier 1: NIFTY Short Duration Debt Index A-II

### Benchmark risk-o-meter



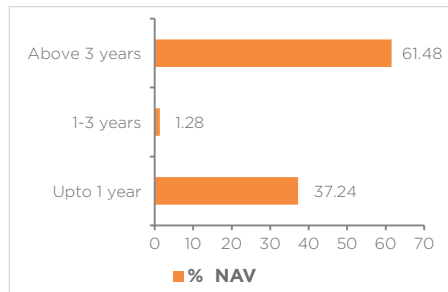
Tier 2: NIFTY AAA Short Duration Bond Index

## PORTFOLIO

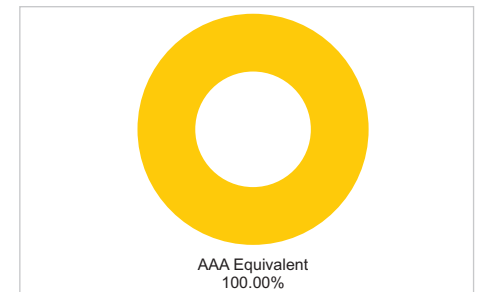
Name	Rating	% of NAV	Name	Rating	% of NAV
<b>Government Bond</b>		<b>61.48%</b>	Bank of Baroda	A1+	2.90%
5.63%-2026 G-Sec	SOV	61.43%	Axis Bank	A1+	2.00%
8.28%-2027 G-Sec	SOV	0.03%	NABARD	A1+	0.25%
8.24%-2027 G-Sec	SOV	0.01%	Small Industries Dev Bank of India	A1+	0.25%
6.79%-2027 G-Sec	SOV	0.01%	<b>Corporate Bond</b>		<b>1.00%</b>
<b>Certificate of Deposit</b>		<b>34.26%</b>	Power Grid Corporation of India	AAA	0.84%
Export Import Bank of India	A1+	7.00%	NTPC	AAA	0.16%
Canara Bank	A1+	5.83%	<b>PTC</b>		<b>0.50%</b>
ICICI Bank	A1+	5.82%	First Business Receivables Trust <sup>^</sup>	AAA(SO)	0.50%
HDFC Bank	A1+	5.34%	<b>Net Cash and Cash Equivalent</b>		<b>2.77%</b>
Kotak Mahindra Bank	A1+	4.85%	<b>Grand Total</b>		<b>100.00%</b>

<sup>^</sup>First Business Receivables Trust- wt. avg. mat: 1.26 years (PTC originated by Reliance Industries Limited)

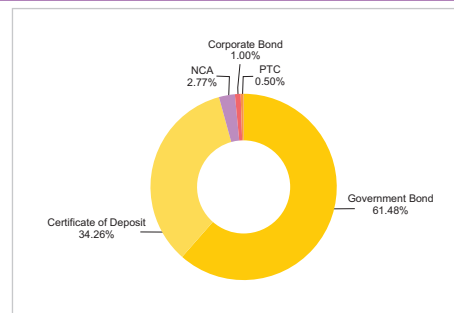
### Maturity Bucket



### Asset Quality



### Asset Allocation



### Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Relatively Low Credit Risk.

### Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Bond Fund – Short Term Plan*	1.83%	5.38%	6.15%	7.26%	7.31%	10,183	11,704	13,482	20,179	46,582
Tier 1: NIFTY Short Duration Debt Index A-II <sup>#</sup>	2.41%	5.52%	6.22%	7.50%	NA	10,241	11,751	13,528	20,618	NA
Tier 2: NIFTY AAA Short Duration Bond Index <sup>#</sup>	2.10%	6.20%	6.63%	7.83%	NA	10,210	11,978	13,792	21,273	NA
CRISIL 10 Year Gilt Index <sup>##</sup>	-1.90%	3.33%	4.38%	6.23%	NA	9,810	11,034	12,391	18,312	NA

Performance based on NAV as on 30/09/2022 Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

<sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

<sup>\*</sup>Inception Date of Regular Plan - Growth Dec 14, 2000. <sup>@</sup>Income Distribution and Capital Withdrawal

# IDFC Bond Fund - Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (In case of anticipated adverse situation, macaulay duration of the portfolio could be between 1 year and 4 years)  
30th September 2022

Core Bucket



IDFC MUTUAL FUND



## FUND FEATURES

**About the Fund:** The fund is positioned in the medium term fund category and invests in a mix of high quality debt and money market instruments, including G Secs.

**Category:** Medium Duration

**Monthly Avg AUM:** ₹ 2,215.75 Crores

**Month end AUM:** ₹ 2,188.17 Crores

**Inception Date:** 8 July 2003

**Fund Manager:**

Mr. Suyash Choudhary (w.e.f. 15th September 2015)

**Other Parameter:**

Standard Deviation (Annualized)	2.60%
Modified Duration	3.01 years
Average Maturity	3.49 years
Macaulay Duration	3.12 years
Yield to Maturity	7.33%

**Total Expense Ratio**

Regular	1.47%
Direct	0.76%

**Benchmark:** Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Medium Duration Bond Index

**SIP (Minimum Amount):** ₹ 1000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

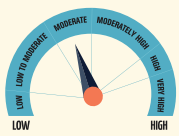
**Option Available:** Growth, IDCW® - Daily (Reinvestment only) and Fortnightly, Monthly, Bi-monthly, Quarterly and Periodic frequency (each with payout, reinvestment and sweep facility).

**Exit Load:** NIL (w.e.f. 15th January 2019)

**NAV (₹) as on September 30, 2022**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	37.5997
Regular Plan	IDCW®	BiMonthly	11.7486
Regular Plan	IDCW®	Fortnightly	10.1427
Regular Plan	IDCW®	Monthly	10.0881
Regular Plan	IDCW®	Daily	10.1514
Regular Plan	IDCW®	Quarterly	10.7567
Regular Plan	IDCW®	Periodic	11.8444

### Scheme risk-o-meter



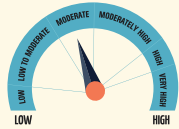
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years.

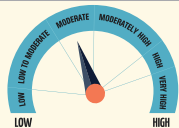
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Tier 1: NIFTY Medium Duration Debt Index A-III

### Benchmark risk-o-meter



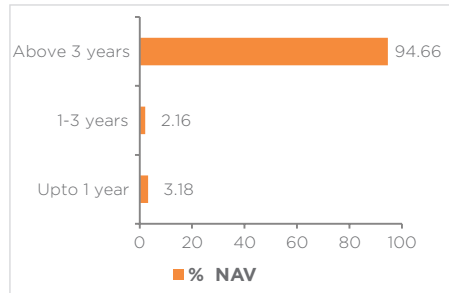
Tier 2: NIFTY AAA Medium Duration Bond Index

## PORTFOLIO

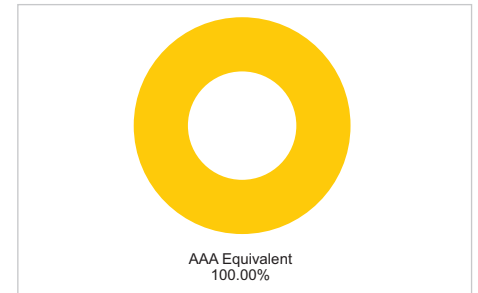
Name	Rating	% of NAV
<b>Government Bond</b>		<b>94.57%</b>
5.63% -2026 G-Sec	SOV	94.56%
6.79% -2027 G-Sec	SOV	0.01%
8.24% -2027 G-Sec	SOV	0.01%
<b>State Government Bond</b>		<b>1.49%</b>
8.25% Maharashtra SDL -2025	SOV	0.70%
8.2% Gujarat SDL -2025	SOV	0.70%
8.37% Tamil Nadu SDL -2028	SOV	0.09%
8.25% Andhra PradeshSDL -2023	SOV	0.001%
8.68% Gujarat SDL -2023	SOV	0.0002%
<b>PTC</b>		<b>1.11%</b>
First Business Receivables Trust <sup>^</sup>	AAA(SO)	1.11%
<b>Net Cash and Cash Equivalent</b>		<b>2.82%</b>
<b>Grand Total</b>		<b>100.00%</b>

<sup>^</sup>First Business Receivables Trust- wt. avg. mat: 1.29 years (PTC originated by Reliance Industries Limited)

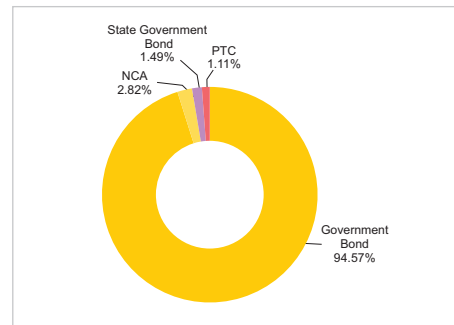
## Maturity Bucket



## Asset Quality



## Asset Allocation



## Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Bond Fund - Medium Term Plan*	0.09%	4.67%	5.58%	6.93%	7.12%	10,009	11,469	13,122	19,565	37,600
Tier 1: NIFTY Medium Duration Debt Index A-III <sup>#</sup>	0.68%	6.54%	6.47%	7.85%	7.35%	10,068	12,094	13,688	21,307	39,163
Tier 2: NIFTY AAA Medium Duration Bond Index <sup>#</sup>	0.68%	6.78%	6.62%	7.99%	7.59%	10,068	12,177	13,785	21,580	40,861
CRISIL 10 Year Gilt Index <sup>##</sup>	-1.90%	3.33%	4.38%	6.23%	5.59%	9,810	11,034	12,391	18,312	28,463

Performance based on NAV as on 30/09/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

\*Benchmark Returns. \*\*Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

<sup>#</sup>Inception Date of Regular Plan - Growth Jul 08, 2003. Gsec/SDL yields have been annualized wherever applicable.

<sup>##</sup>Income Distribution and Capital Withdrawal.

# IDFC Floating Rate Fund

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

30th September 2022

Satellite Bucket



## FUND FEATURES

**About the Fund:** The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.

**Category:** Floater Fund

**Monthly Avg AUM:** ₹ 595.92 Crores

**Month end AUM:** ₹ 555.57 Crores

**Inception Date:** 18 February 2021

**Fund Manager:** Mr. Suyash Choudhary (w.e.f. 28th July 2021)

### Other Parameter:

Standard Deviation (Annualized)	0.80%
Modified Duration	1.05 years
Average Maturity	1.15 years
Macaulay Duration	1.08 years
Yield to Maturity	6.90%

### Total Expense Ratio

Regular	0.83%
Direct	0.35%

**Benchmark:** Nifty Low Duration Debt Index

**SIP (Minimum Amount):** ₹ 1,000/- and in multiples of Re.1 thereafter (minimum 6 installments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** Fresh Purchase ₹ 5,000/- and any amount thereafter

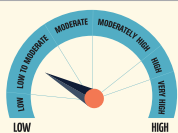
**Option Available:** Growth & IDCW® Option - Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility)

**Exit Load:** NIL

**NAV (₹)** as on September 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.5408
Regular Plan	IDCW®	Daily	10.0174
Regular Plan	IDCW®	Weekly	10.0210
Regular Plan	IDCW®	Monthly	10.0325
Regular Plan	IDCW®	Periodic	10.5409
Regular Plan	IDCW®	Quarterly	10.0538
Regular Plan	IDCW®	Annual	10.1606

### Scheme risk-o-meter



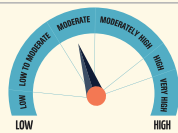
Investors understand that their principal will be at Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate short-term optimal returns.
- To invest predominantly in floating rate instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

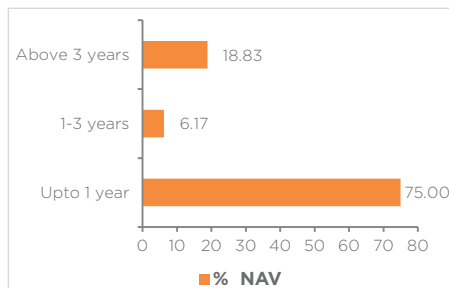


Nifty Low Duration Debt Index

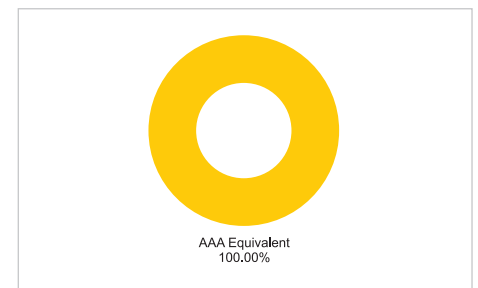
## PORTFOLIO

Name	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>61.50%</b>
Axis Bank	A1+	14.06%
Small Industries Dev Bank of India	A1+	13.08%
Export Import Bank of India	A1+	12.68%
State Bank of India	A1+	8.44%
Canara Bank	A1+	4.45%
Kotak Mahindra Bank	A1+	4.40%
HDFC Bank	A1+	4.39%
<b>Government Bond</b>		<b>18.83%</b>
5.63% - 2026 G-Sec	SOV	18.83%
<b>Corporate Bond</b>		<b>14.28%</b>
REC	AAA	5.29%
NABARD	AAA	4.52%
Larsen & Toubro	AAA	1.80%
HDFC	AAA	1.79%
National Housing Bank	AAA	0.88%
<b>Net Cash and Cash Equivalent</b>		<b>5.40%</b>
<b>Grand Total</b>		<b>100.00%</b>

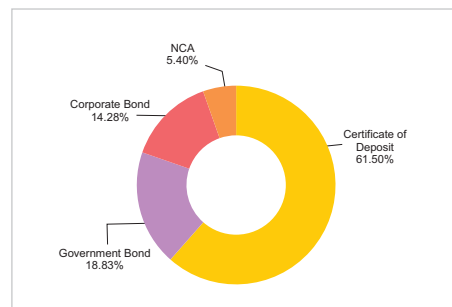
### Maturity Bucket



### Asset Quality



### Asset Allocation



### Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

### Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Floating Rate Fund*	2.92%	NA	NA	3.32%	10,292	NA	NA	10,541
NIFTY Low Duration Debt Index*	3.84%	NA	NA	4.05%	10,384	NA	NA	10,661
1 Year T-Bill**	3.18%	NA	NA	3.48%	10,318	NA	NA	10,567

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages \*Inception Date of Regular Plan - Growth February 18, 2021. \*\*Income Distribution and Capital Withdrawal This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

# IDFC Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds.

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

30th September 2022

Satellite Bucket



IDFC MUTUAL FUND



## FUND FEATURES

**About the Fund:** IDFC Credit Risk Fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

**Category:** Credit Risk

**Monthly Avg AUM:** ₹ 632.25 Crores

**Month end AUM:** ₹ 616.84 Crores

**Inception Date:** 03 March 2017

**Fund Manager:** Mr. Gautam Kaul (w.e.f. 16<sup>th</sup> July 2022)

**Other Parameter:**

Standard Deviation (Annualized)	1.21%
Modified Duration	2.13 years
Average Maturity	3.42 years
Macaulay Duration	2.27 years
Yield to Maturity	7.45%

**Total Expense Ratio**

Regular	1.60%
Direct	0.66%

**Benchmark: Tier 1:** NIFTY Credit Risk Bond Index C-III (w.e.f. 1st April 2022) **Tier 2:** 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

**SIP (Minimum Amount):** ₹ 1,000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

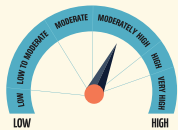
**Option Available:** Growth, IDCW® - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep facility)

**Exit Load:** 1% if redeemed/switched out within 365 days from the date of allotment

**NAV (₹)** as on September 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	13.6970
Regular Plan	IDCW®	Periodic	10.6364
Regular Plan	IDCW®	Annual	10.1897
Regular Plan	IDCW®	Half Yearly	10.1935
Regular Plan	IDCW®	Quarterly	10.2930

### Scheme risk-o-meter



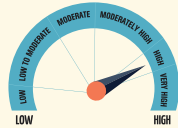
Investors understand that their principal will be at Moderately High risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over medium to long term.
- To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



Tier 1: NIFTY Credit Risk Bond Index C-III

### Benchmark risk-o-meter



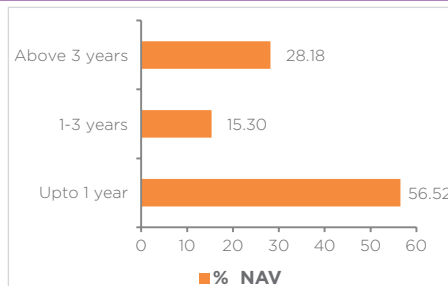
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

## PORTFOLIO

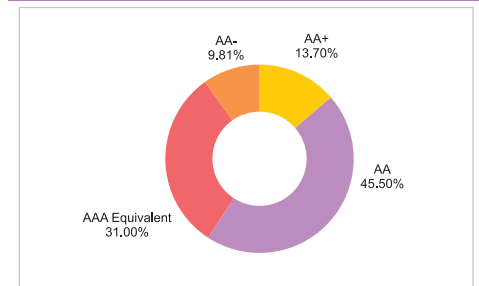
Name	Rating	% of NAV
<b>Corporate Bond</b>		
Godrej Industries	AA	10.42%
Tata Power Company	AA	9.90%
Tata Motors	AA-	9.81%
Godrej Properties	AA+	9.72%
Summit Digital Infrastructure	AAA	7.76%
Union Bank of India®	AA	4.97%
Punjab National Bank®	AA	4.88%
Century Textiles & Industries	AA	3.99%
Bharti Hexacom	AA+	3.98%
<b>Government Bond</b>		
7.38%-2027 G-Sec	SOV	10.56%
5.22%-2025 G-Sec	SOV	1.54%
<b>Zero Coupon Bond</b>		
Aditya Birla Fashion and Retail	AA	11.34%
<b>PTC</b>		
First Business Receivables Trust*	AAA(SO)	7.33%
<b>Net Cash and Cash Equivalent</b>		
		<b>3.81%</b>
<b>Grand Total</b>		<b>100.00%</b>

\*First Business Receivables Trust- wt. avg. mat: 1.29 years (PTC originated by Reliance Industries Limited)  
®AT1 bonds under Basel III

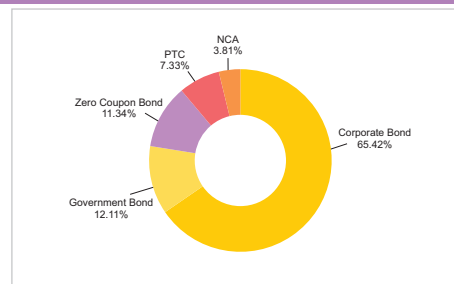
### Maturity Bucket



### Asset Quality



### Asset Allocation



### Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

### Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Credit Risk Fund*	1.99%	5.05%	5.46%	5.80%	10,199	11,593	13,049	13,697
Tier 1: NIFTY Credit Risk Bond Index C-III#	5.66%	8.46%	8.17%	8.28%	10,566	12,761	14,816	15,590
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index#	4.43%	6.84%	7.00%	7.15%	10,443	12,199	14,028	14,705
CRISIL 10 Year Gilt Index##	-1.90%	3.33%	4.38%	4.54%	9,810	11,034	12,391	12,811

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 30/09/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. \*Inception Date of Regular Plan - Growth Mar 3, 2017. @Income Distribution and Capital Withdrawal. Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

# IDFC Bond Fund - Income Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (In case of anticipated adverse situation, macaulay duration of the portfolio could be between 1 year and 7 years)

30th September 2022

Satellite  
Bucket



IDFC MUTUAL FUND



## FUND FEATURES

**About the Fund:** An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

**Category:** Medium to Long Duration

**Monthly Avg AUM:** ₹ 533.41 Crores

**Month end AUM:** ₹ 527.62 Crores

**Inception Date:** 14 July 2000

**Fund Manager:**

Mr. Suyash Choudhary (Since 15th October 2010)

**Other Parameter:**

Standard Deviation (Annualized)	2.84%
Modified Duration	4.02 years
Average Maturity	5.09 years
Macaulay Duration	4.17 years
Yield to Maturity	7.37%

**Total Expense Ratio**

Regular	1.99%
Direct	1.32%

**Benchmark:** NIFTY Medium to Long Duration Debt Index A- III (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 1000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth, IDCW® - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)

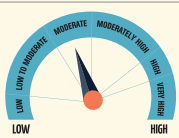
**Exit Load:** If redeemed/switched out within 365 days from the date of allotment: For 10% of investment : Nil, For remaining investment : 1%

If redeemed/switched out after 365 days from the date of allotment: Nil

**NAV (₹) as on September 30, 2022**

Plan	Option	Freq	NAV
Regular Plan	IDCW®	Quarterly	11.6737
Regular Plan	Growth	-	53.9780
Regular Plan	IDCW®	Annual	11.2266
Regular Plan	IDCW®	Half Yearly	11.4163
Regular Plan	IDCW®	Periodic	11.5850

### Scheme risk-o-meter



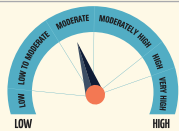
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over Long term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

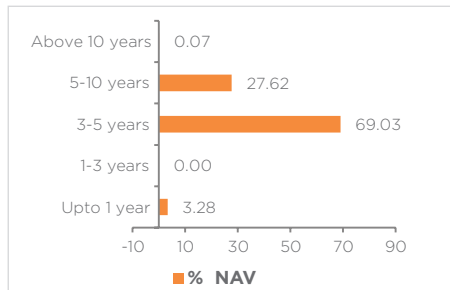


NIFTY Medium to Long Duration Debt Index A-III

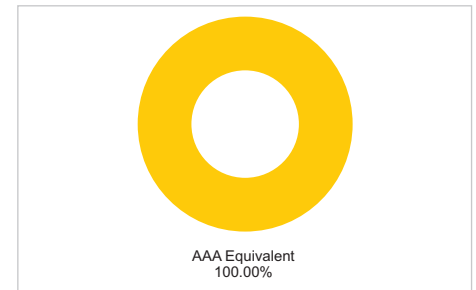
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>96.72%</b>
5.63% - 2026 G-Sec	SOV	68.84%
6.54% - 2032 G-Sec	SOV	24.07%
6.1% - 2031 G-Sec	SOV	2.61%
7.1% - 2029 G-Sec	SOV	0.93%
6.79% - 2027 G-Sec	SOV	0.19%
7.73% - 2034 G-Sec	SOV	0.07%
<b>Net Cash and Cash Equivalent</b>		<b>3.28%</b>
<b>Grand Total</b>		<b>100.00%</b>

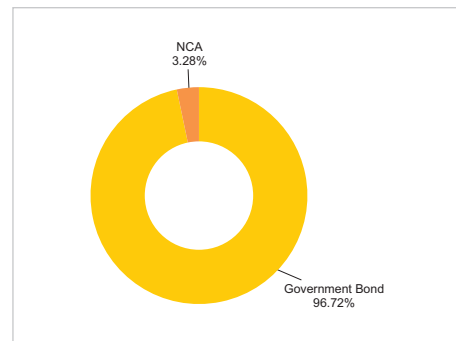
### Maturity Bucket



### Asset Quality



### Asset Allocation



### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓	Relatively Low (Class I)		
	Moderate (Class II)		
	Relatively High (Class III)	A-III	

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Bond Fund - Income Plan*	-0.63%	4.38%	5.31%	7.27%	7.88%	9,937	11,374	12,955	20,196	53,978
NIFTY Medium to Long Duration Debt Index A- III*	0.31%	6.03%	6.13%	7.47%	NA	10,031	11,923	13,467	20,567	NA
CRISIL 10 year Gilt Index**	-1.90%	3.33%	4.38%	6.23%	NA	9,810	11,034	12,391	18,312	NA

Performance based on NAV as on 30/09/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

\*Benchmark Returns. \*\*Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

\*Inception Date of Regular Plan - Growth Jul 14, 2000. Gsec/SDL yields have been annualized wherever applicable.

@Income Distribution and Capital Withdrawal

# IDFC Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

30th September 2022

Satellite Bucket



IDFC MUTUAL FUND



## FUND FEATURES

**About the Fund:** The fund is positioned in the Dynamic Bond Fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

**Category:** Dynamic Bond

**Monthly Avg AUM:** ₹ 2,419.48 Crores

**Month end AUM:** ₹ 2,361.20 Crores

**Inception Date:** 25 June 2002

**Fund Manager:**

Mr. Suyash Choudhary (Since 15th October 2010)

**Other Parameter:**

Standard Deviation (Annualized)	2.75%
Modified Duration	3.04 years
Average Maturity	3.53 years
Macaulay Duration	3.15 years
Yield to Maturity	7.32%

**Total Expense Ratio**

Regular	1.62%
Direct	0.76%

**Benchmark:** NIFTY Composite Debt Index A-III (w.e.f. 1st April 2022)

**SIP (Minimum Amount):** ₹ 1000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

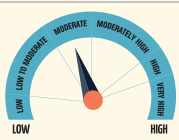
**Option Available:** Growth, IDCW® - Periodic, Quarterly, Half Yearly, Annual and Regular frequency (each with Reinvestment, Payout and Sweep facility)

**Exit Load:** Nil (w.e.f. 17th October 2016)

**NAV (₹) as on September 30, 2022**

Plan	Option	Freq	NAV
Regular Plan	Growth	-	27.6850
Regular Plan	IDCW®	-	10.5855
Regular Plan	IDCW®	Quarterly	11.0501
Regular Plan	IDCW®	Annual	10.7268
Regular Plan	IDCW®	Half Yearly	10.3161
Regular Plan	IDCW®	Periodic	11.0009

### Scheme risk-o-meter



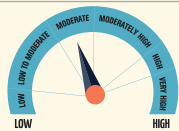
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate long term optimal returns by active management.
- Investments in money market & debt instruments including G-Sec across duration.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

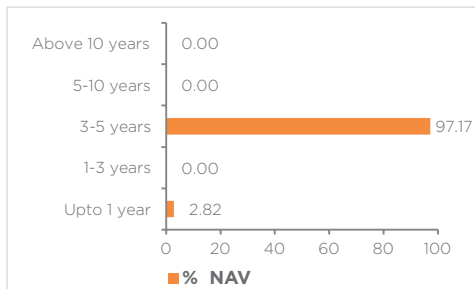


NIFTY Composite Debt Index A-III

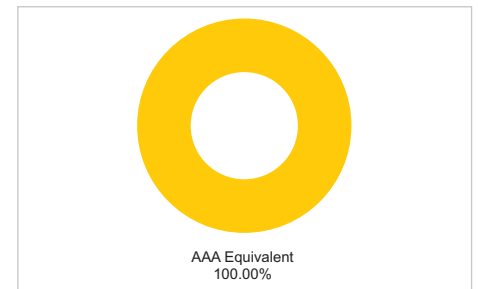
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>97.18%</b>
5.63%-2026 G-Sec	SOV	97.09%
5.74%-2026 G-Sec	SOV	0.08%
8.20%-2025 G-Sec	SOV	0.004%
7.17%-2028 G-Sec	SOV	0.004%
<b>Net Cash and Cash Equivalent</b>		<b>2.82%</b>
<b>Grand Total</b>		<b>100.00%</b>

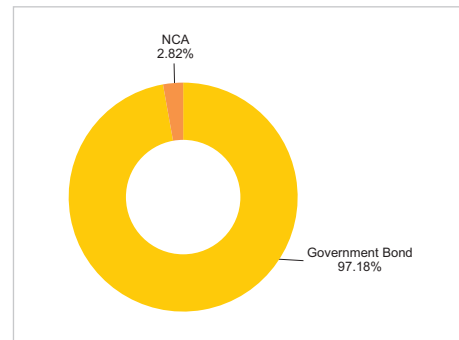
### Maturity Bucket



### Asset Quality



### Asset Allocation



### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Dynamic Bond Fund*	-0.13%	5.12%	5.90%	7.67%	7.64%	9,987	11,617	13,322	20,965	27,685
NIFTY Composite Debt Index A-III#	0.98%	6.05%	6.43%	7.68%	7.86%	10,098	11,928	13,659	20,980	28,466
CRISIL 10 Year Gilt Index##	-1.90%	3.33%	4.38%	6.23%	5.53%	9,810	11,034	12,391	18,312	21,046

Performance based on NAV as on 30/09/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. Standard Deviation calculated on the basis of 1 year history of monthly data

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

\*Benchmark Returns. ##Additional Benchmark Returns.

†Inception Date of Regular Plan - Growth Dec 03, 2008. Gsec/SDL yields have been annualized wherever applicable.

§Income Distribution and Capital Withdrawal.

# IDFC Government Securities Fund - Constant Maturity Plan

An open ended debt scheme investing in government securities having a constant maturity of 10 years

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

30th September 2022



IDFC MUTUAL FUND

Satellite Bucket

## FUND FEATURES

**About the Fund:** The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of around 10 years.

**Category:** Gilt Fund with 10 year constant duration

**Monthly Avg AUM:** ₹ 214.60 Crores

**Month end AUM:** ₹ 210.18 Crores

**Inception Date:** 9 March 2002

**Fund Manager:**

Mr. Harshal Joshi (w.e.f. 15th May 2017)

**Other Parameter:**

Standard Deviation (Annualized)	3.53%
Modified Duration	6.79 years
Average Maturity	9.72 years
Macaulay Duration	7.04 years
Yield to Maturity	7.51%

**Total Expense Ratio**

Regular	0.62%
Direct	0.49%

**Benchmark:** CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

**SIP (Minimum Amount):** ₹ 1,000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

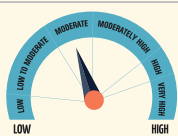
**Option Available:** Both the Plans under the Scheme have Growth & IDCW® Option. IDCW® Option under the Scheme offers Quarterly, Half yearly, Annual, Regular and Periodic frequency (each with payout, reinvestment and sweep facility).

**Exit Load:** Nil.

**NAV (₹)** as on September 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	36.1492
Regular Plan	IDCW®	Quarterly	11.1196
Regular Plan	IDCW®	Annual	N.A
Regular Plan	IDCW®	Periodic	12.9404
Regular Plan	IDCW®	Weekly	10.0176
Regular Plan	IDCW®	Monthly	10.2319

### Scheme risk-o-meter



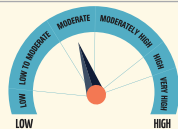
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate optimal returns over long term.
- Investments in Government Securities such that the average maturity of the portfolio is around 10 years.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

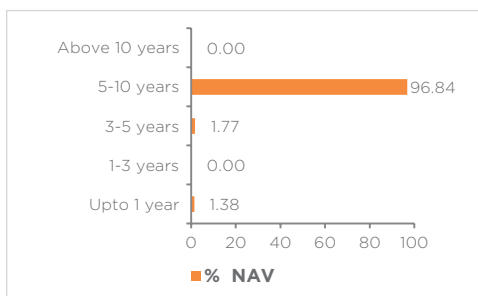


CRISIL 10 year Gilt Index

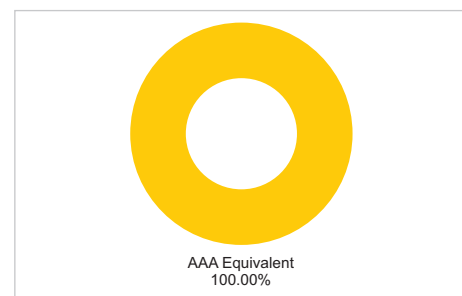
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>98.62%</b>
7.26% - 2032 G-Sec	SOV	94.27%
6.54% - 2032 G-Sec	SOV	2.24%
8.24% - 2027 G-Sec	SOV	1.07%
6.79% - 2027 G-Sec	SOV	0.71%
7.17% - 2028 G-Sec	SOV	0.34%
<b>Net Cash and Cash Equivalent</b>		<b>1.38%</b>
<b>Grand Total</b>		<b>100.00%</b>

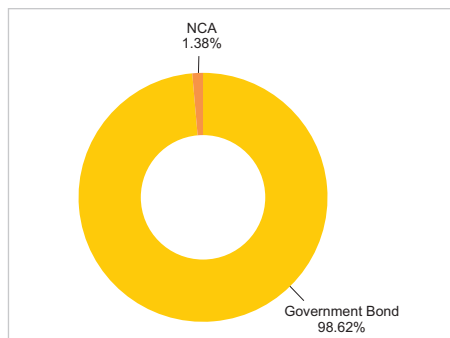
### Maturity Bucket



### Asset Quality



### Asset Allocation



### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Government Securities Fund - Constant Maturity Plan**	-1.48%	5.05%	7.74%	9.06%	6.44%	9,852	11,595	14,524	23,823	36,149
CRISIL 10 year Gilt Index#	-1.90%	3.33%	5.70%	7.05%	NA	9,810	11,034	13,200	19,785	NA
CRISIL 1 Year T-Bill##	3.18%	4.48%	5.53%	6.38%	5.86%	10,318	11,406	13,089	18,581	32,277

Performance based on NAV as on 30/09/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages. #Benchmark Returns. ##Additional Benchmark Returns. \*Inception Date of Regular Plan - Growth Mar 09, 2002. Standard Deviation calculated on the basis of 1 year history of monthly data Gsec/SDL yields have been annualized wherever applicable

^The fund is repositioned w.e.f. May 28, 2018

^Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark). Yields for GSec/SDLs have been annualized wherever applicable.

®Income Distribution and Capital Withdrawal

# IDFC Government Securities Fund - Investment Plan

An open ended debt scheme investing in government securities across maturities.  
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.  
30th September 2022



IDFC MUTUAL FUND

Satellite Bucket

## FUND FEATURES

**About the Fund:** A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

**Category:** Gilt

**Monthly Avg AUM:** ₹ 1,395.99 Crores

**Month end AUM:** ₹ 1,387.91 Crores

**Inception Date:** 9 March 2002

**Fund Manager:**

Mr. Suyash Choudhary (Since 15th October 2010)

**Other Parameter:**

Standard Deviation (Annualized)	2.75%
Modified Duration	3.05 years
Average Maturity	3.53 years
Macauley Duration	3.16 years
Yield to Maturity	7.32%

**Total Expense Ratio**

Regular	1.24%
Direct	0.62%

**Benchmark:** CRISIL Dynamic Gilt Index (w.e.f. 01 February 2019)

**SIP (Minimum Amount):** ₹ 1,000/-

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

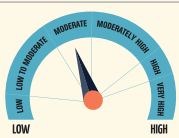
**Option Available:** Growth & IDCW® Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

**Exit Load:** Nil (w.e.f. 15th July 2011)

**NAV (₹)** as on September 30, 2022

Plan	Option	Freq	NAV
Regular Plan	IDCW®	-	10.7062
Regular Plan	Growth	-	28.4106
Regular Plan	IDCW®	Quarterly	11.3353
Regular Plan	IDCW®	Annual	10.6738
Regular Plan	IDCW®	Half Yearly	10.7231
Regular Plan	IDCW®	Periodic	13.3447

### Scheme risk-o-meter



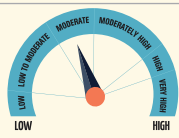
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- To generate long term optimal returns.
- Investments in Government Securities across maturities.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter

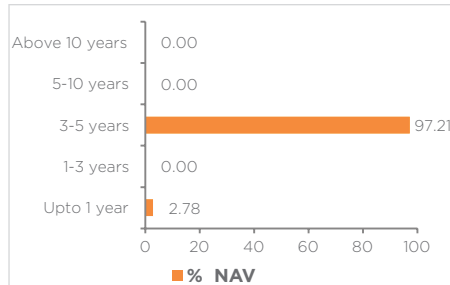


CRISIL Dynamic Gilt Index

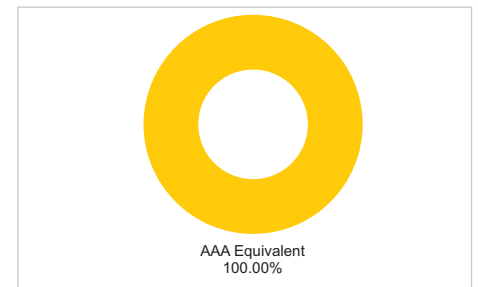
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>97.22%</b>
5.63% - 2026 G-Sec	SOV	96.67%
5.74% - 2026 G-Sec	SOV	0.55%
7.17% - 2028 G-Sec	SOV	0.005%
<b>Net Cash and Cash Equivalent</b>		<b>2.78%</b>
<b>Grand Total</b>		<b>100.00%</b>

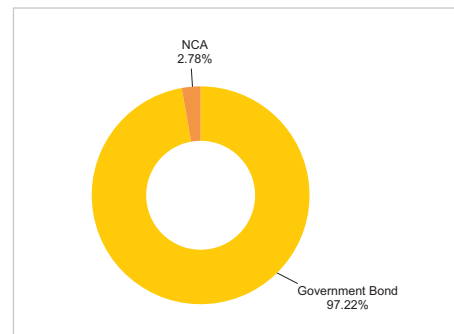
### Maturity Bucket



### Asset Quality



### Asset Allocation



### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Government Securities Fund - IP*	0.17%	5.71%	6.66%	8.41%	7.84%	10,017	11,814	13,809	22,447	28,411
CRISIL Dynamic Gilt Index*	0.34%	5.41%	6.01%	7.61%	7.06%	10,034	11,713	13,394	20,830	25,708
CRISIL 10 year Gilt Index**	-1.90%	3.33%	4.38%	6.23%	5.53%	9,810	11,034	12,391	18,312	21,046

Performance based on NAV as on 30/09/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages

\*Benchmark Returns. \*\*Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

\*Inception Date of Regular Plan - Growth Dec 03, 2008.

Gsec/SDL yields have been annualized wherever applicable. \*Income Distribution and Capital Withdrawal



# IDFC CRISIL Gilt 2027 Index Fund<sup>\$</sup>

An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2027 Index  
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.  
30th September 2022



## FUND FEATURES

**About the Fund:** The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (June 30, 2027)

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 6,312.00 Crores

**Month end AUM:** ₹ 6,058.00 Crores

**Inception Date:** 23 March 2021

**Fund Manager:**

Mr. Harshal Joshi (w.e.f. 28th July 2021)

Mr. Gautam Kaul (w.e.f. 1st December 2021)

**Other Parameter:**

Standard Deviation (Annualized)	2.68%
Modified Duration	3.65 years
Average Maturity	4.45 years
Macaulay Duration	3.79 years
Yield to Maturity	7.41%

**Total Expense Ratio**

Regular	0.41%
Direct	0.16%

**Benchmark:** CRISIL Gilt 2027 Index

**SIP (Minimum Amount):** ₹ 1,000/- and in multiples of Re.1 thereafter (minimum 6 installments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

**Exit Load:** Nil

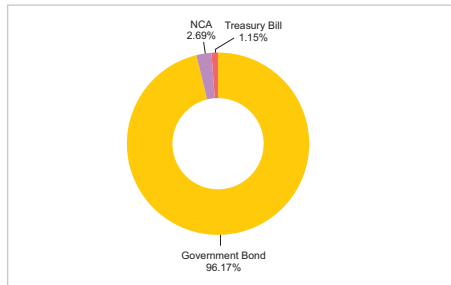
**NAV (₹)** as on September 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.4604
Regular Plan	IDCW <sup>®</sup>	-	10.0106

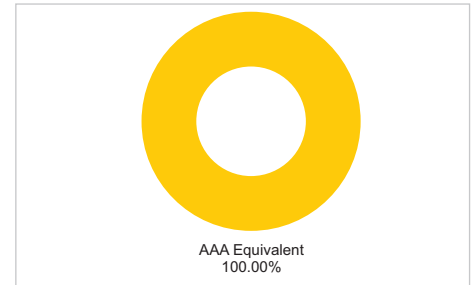
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		
6.79% - 2027 G-Sec	SOV	42.34%
8.24% - 2027 G-Sec	SOV	39.51%
7.38% - 2027 G-Sec	SOV	14.31%
<b>Treasury Bill</b>		
364 Days Tbill - 2022	SOV	0.57%
182 Days Tbill - 2022	SOV	0.57%
<b>Net Cash and Cash Equivalent</b>		
		2.69%
<b>Grand Total</b>		100.00%

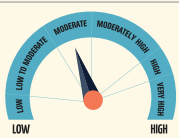
## Asset Allocation



## Asset Quality



## Scheme risk-o-meter



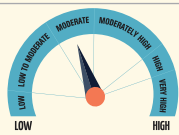
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- Income over the target maturity period.
- Investment in constituents similar to the composition of CRISIL Gilt 2027 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Benchmark risk-o-meter



CRISIL Gilt 2027 Index

## Potential Risk Class Matrix

	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk of the scheme <sup>→</sup>			
Interest Rate Risk of the scheme <sup>↓</sup>	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC CRISIL Gilt 2027 Index Fund (Previously known as IDFC Gilt 2027 Index Fund) <sup>*</sup>	0.44%	NA	NA	3.00%	10,044	NA	NA	10,460
CRISIL Gilt 2027 Index <sup>#</sup>	0.89%	NA	NA	3.41%	10,089	NA	NA	10,524
10 Year GOI <sup>##</sup>	-1.90%	NA	NA	0.20%	9,810	NA	NA	10,030

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. <sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns.

<sup>®</sup>Income Distribution and Capital Withdrawal \*Inception Date of Regular Plan - Growth March 23, 2021.

<sup>\$</sup>"IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022.

# IDFC CRISIL Gilt 2028 Index Fund<sup>\$</sup>

An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2028 Index.  
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.  
30th September 2022



## FUND FEATURES

**About the Fund:** The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (April 05, 2028)

**Category:** Index Fund

**Monthly Avg AUM:** ₹ 2,391.43 Crores

**Month end AUM:** ₹ 2,272.00 Crores

**Inception Date:** 23 March 2021

**Fund Manager:**

Mr. Harshal Joshi (w.e.f. 28th July 2021)  
Mr. Gautam Kaul (w.e.f. 1st December 2021)

**Other Parameter:**

Standard Deviation (Annualized)	2.59%
Modified Duration	4.06 years
Average Maturity	5.03 years
Macaulay Duration	4.21 years
Yield to Maturity	7.39%

**Total Expense Ratio**

Regular	0.41%
Direct	0.16%

**Benchmark:** CRISIL Gilt 2028 Index

**SIP (Minimum Amount):** ₹ 1,000/- and in multiples of Re.1 thereafter (minimum 6 installments)

**SIP Frequency:** Monthly

**SIP Dates (Monthly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

**Investment Objective:** Refer Pg No from 73 to 74

**Minimum Investment Amount:** ₹ 5,000/- and any amount thereafter

**Option Available:** Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

**Exit Load:** Nil

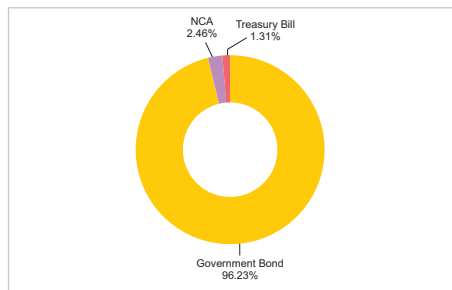
**NAV (₹)** as on September 30, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.4797
Regular Plan	IDCW <sup>@</sup>	-	10.0493

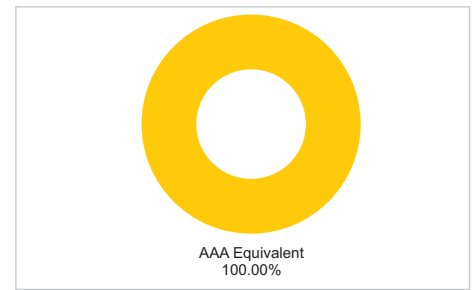
## PORTFOLIO

Name	Rating	% of NAV
<b>Government Bond</b>		<b>96.23%</b>
7.17% - 2028 G-Sec	SOV	64.92%
8.28% - 2027 G-Sec	SOV	18.74%
7.38% - 2027 G-Sec	SOV	12.57%
<b>Treasury Bill</b>		<b>1.31%</b>
364 Days Tbill - 2022	SOV	0.66%
182 Days Tbill - 2022	SOV	0.65%
<b>Net Cash and Cash Equivalent</b>		<b>2.46%</b>
<b>Grand Total</b>		<b>100.00%</b>

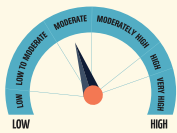
## Asset Allocation



## Asset Quality



### Scheme risk-o-meter



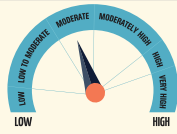
Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- Income over the target maturity period.
- Investment in constituents similar to the composition of CRISIL Gilt 2028 Index.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



CRISIL Gilt 2028 Index

### Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk

### Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC CRISIL Gilt 2028 Index Fund* (Previously known as IDFC Gilt 2028 Index Fund)	0.51%	NA	NA	3.12%	10,051	NA	NA	10,480
CRISIL Gilt 2028 Index <sup>#</sup>	0.84%	NA	NA	3.52%	10,084	NA	NA	10,541
10 Year GOI <sup>##</sup>	-1.90%	NA	NA	0.20%	9,810	NA	NA	10,030

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/09/2022. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 60 - 62 & the respective fund pages. Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. <sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. <sup>@</sup>Income Distribution and Capital Withdrawal <sup>\*</sup>Inception Date of Regular Plan - Growth March 23, 2021. <sup>\*\*</sup>IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022.

# Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
<b>Fund Manager Name: Mr. Anoop Bhaskar</b>										
IDFC Core Equity Fund	30-04-2016	NIFTY LargeMidcap 250 TRI	2.52%	1.39%	17.06%	21.19%	10.62%	13.68%	12.96%	16.00%
IDFC Flexi Cap Fund <sup>5</sup>	30-04-2016	S&P BSE 500 TRI	1.89%	0.14%	13.30%	18.34%	8.77%	13.06%	14.07%	14.09%
IDFC Sterling Value Fund <sup>1</sup>	30-04-2016	Tier 1: S&P BSE 500 TRI	7.40%	0.14%	25.19%	18.34%	11.74%	13.06%	16.06%	14.09%
		Tier 2: S&P BSE 400 MidSmallCap TRI	7.40%	1.37%	25.19%	26.68%	11.74%	12.66%	16.06%	16.12%
IDFC Hybrid Equity Fund <sup>4</sup>	30-12-2016	CRISIL Hybrid 35+65 Aggressive Index	-0.63%	0.69%	14.23%	14.29%	8.65%	11.43%	NA	NA
IDFC Emerging Businesses Fund	25-02-2020	S&P BSE 250 SmallCap TRI	-4.80%	0.26%	NA	NA	NA	NA	NA	NA

Mr. Anoop Bhaskar manages 5 schemes of IDFC Mutual Fund.

<b>Fund Manager Name: Mr. Harshal Joshi</b>										
IDFC Arbitrage Fund	15-07-2016	Nifty 50 Arbitrage Index**	3.49%	3.75%	3.74%	3.54%	4.73%	4.32%	6.11%	5.79%
IDFC All Seasons Bond Fund	15-07-2016	Tier 1: NIFTY Medium Duration Debt Index A-III	2.26%	0.68%	5.83%	6.54%	6.37%	6.47%	7.53%	7.85%
		Tier 2: NIFTY Short Duration Debt Index	2.26%	2.67%	5.83%	6.00%	6.37%	6.52%	7.53%	7.68%
IDFC Government Securities Fund - Constant Maturity Plan <sup>8</sup>	15-05-2017	CRISIL 10 year Gilt Index	-1.48%	-1.90%	5.05%	3.33%	7.74%	5.70%	9.06%	7.05%
IDFC Cash Fund	15-09-2015	NIFTY Liquid Index A-I	4.04%	4.15%	3.92%	4.02%	5.14%	5.18%	6.69%	6.73%
IDFC Ultra Short Term Fund	18-07-2018	NIFTY Ultra Short Duration Debt Index A-I	3.67%	4.09%	4.48%	4.63%	NA	NA	NA	NA
IDFC Low Duration Fund	28-07-2021	NIFTY Low Duration Debt Index A-I	3.22%	3.32%	4.86%	4.69%	5.92%	5.78%	7.37%	7.16%
IDFC Regular Savings Fund	28-07-2021	CRISIL Hybrid 85+15 Conservative Index	-0.65%	1.03%	5.20%	8.10%	5.09%	7.68%	7.75%	8.98%
IDFC Hybrid Equity Fund	28-07-2021	CRISIL Hybrid 35+65 Aggressive Index	-0.63%	0.69%	14.23%	14.29%	8.65%	11.43%	NA	NA
IDFC Equity Savings Fund <sup>3*</sup>	20-10-2016	CRISIL Equity Savings Index	1.99%	2.65%	7.56%	10.33%	5.98%	9.18%	6.63%	8.68%
IDFC CRISIL Gilt 2027 Index Fund <sup>6</sup>	28-07-2021	CRISIL Gilt 2027 Index	0.44%	0.89%	NA	NA	NA	NA	NA	NA
IDFC CRISIL Gilt 2028 Index Fund <sup>6*</sup>	28-07-2021	CRISIL Gilt 2028 Index	0.51%	0.84%	NA	NA	NA	NA	NA	NA
IDFC US Equity Fund of Fund	20-08-2021	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	-15.15%	-15.15%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 179	28-07-2021	CRISIL Composite Bond Fund Index	1.82%	1.03%	6.49%	5.99%	NA	NA	NA	NA

Mr. Harshal Joshi manages 16 schemes of IDFC Mutual Fund.

<b>Fund Manager Name: Mr. Viraj Kulkarni</b>										
IDFC Hybrid Equity Fund	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	-0.63%	0.69%	14.23%	14.29%	8.65%	11.43%	NA	NA
IDFC Regular Savings Fund	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	-0.65%	1.03%	5.20%	8.10%	5.09%	7.68%	7.75%	8.98%
IDFC Equity Savings Fund	01-07-2022	CRISIL Equity Savings Index	1.99%	2.65%	7.56%	10.33%	5.98%	9.18%	6.63%	8.68%
IDFC Asset Allocation Fund of Fund - Aggressive Plan	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	-1.03%	0.69%	10.78%	14.29%	7.06%	11.43%	9.31%	12.25%
IDFC Asset Allocation Fund of Fund - Conservative Plan	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	1.27%	1.03%	6.21%	8.10%	5.90%	7.68%	8.00%	8.98%
IDFC Asset Allocation Fund of Fund - Moderate Plan	01-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	0.00%	0.11%	8.44%	11.74%	6.64%	10.48%	8.74%	10.79%

Mr. Viraj Kulkarni manages 6 schemes of IDFC Mutual Fund.

Performance based on NAV as on 30/09/2022 Past Performance may or may not be sustained in future  
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.  
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.  
 With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant  
 \*\*The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.  
<sup>1</sup>The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.  
<sup>4</sup>The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.  
<sup>5</sup>Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcmf.com.  
<sup>6</sup>IDFC Floating Rate Fund is managed by Mr. Suyash Choudhary (w.e.f. 28th July 2021).  
<sup>6\*</sup>IDFC CRISIL Gilt 2027 Index Fund, IDFC CRISIL Gilt 2028 Index Fund is managed by Mr. Harshal Joshi (w.e.f. 28th July 2021).  
<sup>7</sup>The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.  
<sup>7\*</sup>The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.  
<sup>8</sup>The fund is repositioned w.e.f. May 28, 2018  
<sup>8\*</sup>Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)  
<sup>8\*\*</sup>Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)  
 IDFC US Equity Fund of Fund is managed by Mr. Harshal Joshi (w.e.f. 20th August 2021) & Ms. Nishita Doshi (w.e.f. 1st July 2022). The scheme has been in existence for less than 1 year, hence performance has not been disclosed. <sup>9</sup>"IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022.  
<sup>9\*</sup>"IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022.  
 IDFC Multi Cap Fund is managed by Mr. Daylynn Pinto (equity portion) (w.e.f. 2 December 2021) and Mr. Harshal Joshi (debt portion) (w.e.f. 2 December 2021).  
 Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi in IDFC RSF, IDFC ESF, IDFC HEF & US Equity FOF (w.e.f. from 1st July 2022)  
 IDFC Midcap Fund is managed by Mr. Sachin Relekar (equity portion), Mr. Harshal Joshi (debt portion) & Ms. Nishita Doshi will be managing overseas investment portion of the scheme. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

# Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
<b>Fund Manager Name: Mr. Sachin Relekar (w.e.f. 08th December 2020)<sup>6</sup></b>										
IDFC Flexi Cap Fund <sup>3</sup>	08-12-2020	S&P BSE 500 TRI	1.89%	0.14%	13.30%	18.34%	8.77%	13.06%	14.07%	14.09%
IDFC Infrastructure Fund	08-12-2020	S&P BSE India Infrastructure TRI	2.50%	6.41%	19.36%	19.71%	7.57%	7.90%	10.52%	11.74%
IDFC Equity Savings Fund	08-12-2020	CRISIL Equity Savings Index	1.99%	2.65%	7.56%	10.33%	5.98%	9.18%	6.63%	8.68%
IDFC Large Cap Fund <sup>25</sup>	01-03-2017	S&P BSE 100 TRI	-2.01%	-0.30%	14.46%	16.41%	10.45%	13.00%	11.37%	12.90%
IDFC Balanced Advantage Fund <sup>#</sup>	01-03-2017	NIFTY 50 Hybrid Composite debt 50:50 Index	-0.86%	0.11%	9.57%	11.74%	8.08%	10.48%	NA	NA
IDFC Asset Allocation Fund of Fund - Aggressive Plan <sup>5</sup>	18-04-2018	CRISIL Hybrid 35+65 Aggressive Index	-1.03%	0.69%	10.78%	14.29%	7.06%	11.43%	9.31%	12.25%
IDFC Asset Allocation Fund of Fund - Conservative Plan <sup>5</sup>	18-04-2018	CRISIL Hybrid 85+15 Conservative Index	1.27%	1.03%	6.21%	8.10%	5.90%	7.68%	8.00%	8.98%
IDFC Asset Allocation Fund of Fund - Moderate Plan <sup>5</sup>	18-04-2018	NIFTY 50 Hybrid Composite debt 50:50 Index	0.00%	0.11%	8.44%	11.74%	6.64%	10.48%	8.74%	10.79%

Mr. Sachin Relekar manages 9 schemes of IDFC Mutual Fund.

### Fund Manager Name: Mr. Daylynn Pinto

IDFC Tax Advantage (ELSS) Fund	20-10-2016	S&P BSE 500 TRI	3.37%	0.14%	22.41%	18.34%	12.99%	13.06%	16.73%	14.09%
IDFC Sterling Value Fund <sup>1</sup>	20-10-2016	Tier 1: S&P BSE 500 TRI	7.40%	0.14%	25.19%	18.34%	11.74%	13.06%	16.06%	14.09%
		Tier 2: S&P BSE 400 MidSmallCap TRI	7.40%	1.37%	25.19%	26.68%	11.74%	12.66%	16.06%	16.12%

Mr. Daylynn Pinto manages 3 schemes of IDFC Mutual Fund.

### Fund Manager Name: Mr. Sumit Agrawal

IDFC Large Cap Fund <sup>25</sup>	01-03-2017	S&P BSE 100 TRI	-2.01%	-0.30%	14.46%	16.41%	10.45%	13.00%	11.37%	12.90%
IDFC Balanced Advantage Fund <sup>#</sup>	01-03-2017	NIFTY 50 Hybrid Composite debt 50:50 Index	-0.86%	0.11%	9.57%	11.74%	8.08%	10.48%	NA	NA
IDFC Focused Equity Fund	20-10-2016	S&P BSE 500 TRI	-1.10%	0.14%	13.60%	18.34%	7.33%	13.06%	10.66%	14.09%
IDFC Regular Savings Fund	20-10-2016	CRISIL Hybrid 85+15 Conservative Index	-0.65%	1.03%	5.20%	8.10%	5.09%	7.68%	7.75%	8.98%

Mr. Sumit Agrawal manages 4 schemes of IDFC Mutual Fund.

### Fund Manager Name: Mr. Brijesh Shah

IDFC Overnight Fund	01-02-2019	NIFTY 1D Rate Index	3.90%	4.08%	3.53%	3.72%	NA	NA	NA	NA
IDFC Money Manager Fund	12-07-2021	NIFTY Money Market Index A-1	3.30%	3.85%	4.00%	4.21%	4.88%	5.38%	6.47%	6.91%
IDFC Cash Fund	01-12-2021	NIFTY Liquid Index A-1	4.04%	4.15%	3.92%	4.02%	5.14%	5.18%	6.69%	6.73%
IDFC Balanced Advantage Fund	16-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	-0.86%	0.11%	9.57%	11.74%	8.08%	10.48%	NA	NA

Mr. Brijesh Shah manages 4 schemes of IDFC Mutual Fund. (IDFC Money Manager Fund was being managed by Harshal Joshi upto November 30, 2021.)

Performance based on NAV as on 30/09/2022 Past Performance may or may not be sustained in future  
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.  
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.  
<sup>\*\*</sup>The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.  
<sup>1</sup>The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.  
<sup>2</sup>The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017  
<sup>3</sup>The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of IDFC Mutual Funds.  
<sup>4</sup>The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.  
<sup>5</sup>The fund is repositioned w.e.f. May 28, 2018  
<sup>6</sup>Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)  
<sup>#</sup>Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)  
<sup>25</sup>Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)  
<sup>1</sup>IDFC Floating Rate Fund is managed by Mr. Suyash Choudhary (w.e.f. 28th July 2021).  
 IDFC CRISIL Gilt 2027 Index Fund, IDFC CRISIL Gilt 2028 Index Fund is managed by Mr. Harshal Joshi (w.e.f. 28th July 2021) and Mr. Gautam Kaul (w.e.f. 1st December 2021).  
<sup>1</sup>"IDFC Dynamic Equity Fund" has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard, in the Download center i.e. <https://idfcmf.com/download-centre/notices>  
 IDFC US Equity Fund of Fund is managed by Mr. Harshal Joshi (w.e.f. 20th August 2021) & Ms. Nishita Doshi (w.e.f. 1st July 2022). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.  
 IDFC IDFC Multi Cap Fund is managed by Mr. Daylynn Pinto (equity portion) (w.e.f. 2 December 2021) and Mr. Harshal Joshi (debt portion) (w.e.f. 2 December 2021).  
 Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi in IDFC RSF, IDFC ESF, IDFC HEF & US Equity FOF (w.e.f. from 1st July 2022)  
 Mr. Arvind Subramanian managed IDFC Credit Risk Fund, IDFC Floating Rate Fund & IDFC Balanced Advantage Fund till 15 July, 2022.  
 IDFC Midcap Fund is managed by Mr. Sachin Relekar (equity portion), Mr. Harshal Joshi (debt portion) & Ms. Nishita Doshi will be managing overseas investment portion of the scheme. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

# Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
<b>Fund Manager Name: Mr. Suyash Choudhary</b>										
IDFC Bond Fund - Short Term Plan <sup>6</sup>	11-03-2011	Tier 1: NIFTY Short Duration Debt Index A-II	1.83%	2.41%	5.38%	5.52%	6.15%	6.22%	7.26%	7.50%
		Tier 2: NIFTY AAA Short Duration Bond Index	1.83%	2.10%	5.38%	6.20%	6.15%	6.63%	7.26%	7.83%
IDFC Bond Fund - Medium Term Plan	15-09-2015	Tier 1: NIFTY Medium Duration Debt Index A-III	0.09%	0.68%	4.67%	6.54%	5.58%	6.47%	6.93%	7.85%
		Tier 2: NIFTY AAA Medium Duration Bond Index	0.09%	0.68%	4.67%	6.78%	5.58%	6.62%	6.93%	7.99%
IDFC Bond Fund - Income Plan	15-10-2010	NIFTY Medium to Long Duration Debt Index A- III	-0.63%	0.31%	4.38%	6.03%	5.31%	6.13%	7.27%	7.47%
IDFC Dynamic Bond Fund	15-10-2010	NIFTY Composite Debt Index A-III	-0.13%	0.98%	5.12%	6.05%	5.90%	6.43%	7.67%	7.68%
IDFC Government Securities Fund - Investment Plan <sup>9</sup>	15-10-2010	CRISIL Dynamic Gilt Index	0.17%	0.34%	5.71%	5.41%	6.66%	6.01%	8.41%	7.61%
IDFC Banking & PSU Debt Fund	28-07-2021	NIFTY Banking & PSU Debt Index	2.81%	2.16%	6.21%	6.03%	7.09%	6.23%	NA	NA
IDFC Corporate Bond Fund	28-07-2021	Tier 1: NIFTY Corporate Bond Index B-III	1.73%	3.11%	5.93%	7.08%	6.29%	7.04%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	1.73%	2.10%	5.93%	6.20%	6.29%	6.63%	NA	NA
IDFC Floating Rate Fund	28-07-2021	NIFTY Low Duration Debt Index	2.92%	3.84%	NA	NA	NA	NA	NA	NA

Mr. Suyash Choudhary manages 8 schemes of IDFC Mutual Fund.

### Fund Manager Name: Mr. Nemish Sheth

IDFC Arbitrage Fund	01-11-2021	Nifty 50 Arbitrage Index**	3.49%	3.75%	3.74%	3.54%	4.73%	4.32%	6.11%	5.79%
IDFC Equity Savings Fund <sup>3w</sup>	01-11-2021	CRISIL Equity Savings Index	1.99%	2.65%	7.56%	10.33%	5.98%	9.18%	6.63%	8.68%
IDFC S&P BSE Sensex ETF <sup>1</sup> (BSE scrip code: 540154)	01-11-2021	S&P BSE Sensex TRI	-2.05%	-1.64%	14.87%	15.39%	13.84%	14.22%	NA	NA
IDFC Nifty 50 ETF <sup>2</sup> (NSE scrip code: IDFNIFTYET)	01-11-2021	Nifty 50 TRI	-1.72%	-1.64%	15.20%	15.57%	12.92%	13.19%	NA	NA
IDFC Nifty 50 Index Fund <sup>55</sup>	1-03-2022	Nifty 50 TRI	-1.96%	-1.64%	15.11%	15.57%	12.76%	13.19%	12.51%	12.97%

Mr. Nemish Sheth manages 7 schemes of IDFC Mutual Fund. (Arpit Kapoor managed IDFC Nifty 50 Index Fund up to 28th February 2022.)

### Fund Manager Name: Mr. Gautam Kaul

IDFC Banking & PSU Debt Fund	01-12-2021	NIFTY Banking & PSU Debt Index	2.81%	2.16%	6.21%	6.03%	7.09%	6.23%	NA	NA
IDFC Corporate Bond Fund	01-12-2021	Tier 1: NIFTY Corporate Bond Index B-III	1.73%	3.11%	5.93%	7.08%	6.29%	7.04%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	1.73%	2.10%	5.93%	6.20%	6.29%	6.63%	NA	NA
IDFC Money Manager Fund	01-12-2021	NIFTY Money Market Index A-I	3.30%	3.85%	4.00%	4.21%	4.88%	5.38%	6.47%	6.91%
IDFC CRISIL Gilt 2027 Index Fund <sup>8</sup>	01-12-2021	CRISIL Gilt 2027 Index	0.44%	0.89%	NA	NA	NA	NA	NA	NA
IDFC CRISIL Gilt 2028 Index Fund <sup>8a</sup>	01-12-2021	CRISIL Gilt 2028 Index	0.51%	0.84%	NA	NA	NA	NA	NA	NA
IDFC Credit Risk Fund	16-07-2022	Tier 1: NIFTY Credit Risk Bond Index C-III	1.99%	5.66%	5.05%	8.46%	5.46%	8.17%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	1.99%	4.43%	5.05%	6.84%	5.46%	7.00%	NA	NA

Mr. Gautam Kaul manages 6 schemes of IDFC Mutual Fund.

Performance based on NAV as on 30/09/2022 Past Performance may or may not be sustained in future

The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

<sup>1</sup>The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.

<sup>2</sup>The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

<sup>3</sup>Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

<sup>4</sup>The benchmark has been changed from I-Sec Composite Index to CRISIL Dynamic Gilt Index\* w.e.f. February 01, 2019.

<sup>5</sup>Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

<sup>6</sup>Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. [www.idfcmf.com](http://www.idfcmf.com).

<sup>7</sup>IDFC Floating Rate Fund is managed by Mr. Suyash Choudhary (w.e.f. 28th July 2021).

<sup>8</sup>IDFC CRISIL Gilt 2027 Index Fund, IDFC CRISIL Gilt 2028 Index Fund is managed by Mr. Harshal Joshi (w.e.f. 28th July 2021) and Mr. Gautam Kaul (w.e.f. 1st December 2021).

<sup>1</sup>"IDFC Nifty ETF" has been renamed as "IDFC Nifty 50 ETF (NSE scrip code: IDFNIFTYET)" with effect from July 01, 2022.

<sup>2</sup>"IDFC Sensex ETF" has been renamed as "IDFC S&P BSE Sensex ETF (BSE scrip code: 540154)" with effect from July 01, 2022.

<sup>3</sup>"IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022.

<sup>4</sup>"IDFC Gilt 2028 Index Fund" has been renamed as "IDFC CRISIL Gilt 2028 Index Fund" with effect from July 01, 2022.

<sup>5</sup>"IDFC Nifty Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022.

<sup>6</sup>"IDFC Dynamic Equity Fund" has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard, in the Download center i.e. <https://idfcmf.com/download-centre/notices>

IDFC Nifty 100 Index Fund & IDFC Nifty200 Momentum 30 Index Fund is managed by Mr. Nemish Sheth. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Doshi in IDFC RSF, IDFC ESF, IDFC HEF & US Equity FOF (w.e.f. from 1st July 2022). Mr.

Arvind Subramanian managed IDFC Credit Risk Fund, IDFC Floating Rate Fund & IDFC Balanced Advantage Fund till 15 July, 2022.

IDFC Midcap Fund is managed by Mr. Sachin Relekar (equity portion), Mr. Harshal Joshi (debt portion) & Ms. Nishita Doshi will be managing overseas investment portion of the scheme. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

## Disclaimer: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

The Disclosures of opinions/in house views/strategy incorporated herein is provided solely to enhance the transparency about the investment strategy / theme of the Scheme and should not be treated as endorsement of the views / opinions or as an investment advice. This document should not be construed as a research report or a recommendation to buy or sell any security. This document has been prepared on the basis of information, which is already available in publicly accessible media or developed through analysis of IDFC Mutual Fund. The information/ views / opinions provided is for informative purpose only and may have ceased to be current by the time it may reach the recipient, which should be taken into account before interpreting this document. The recipient should note and understand that the information provided above may not contain all the material aspects relevant for making an investment decision and the security may or may not continue to form part of the scheme's portfolio in future. Investors are advised to consult their own investment advisor before making any investment decision in light of their risk appetite, investment goals and horizon. The decision of the Investment Manager may not always be profitable, as such decisions are based on the prevailing market conditions and the understanding of the Investment Manager. Actual market movements may vary from the anticipated trends. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alterations to this statement as may be required from time to time. Neither IDFC Mutual Fund / IDFC AMC Trustee Co. Ltd./ IDFC Asset Management Co. Ltd nor IDFC, its Directors or representatives shall be liable for any damages whether direct or indirect, incidental, punitive special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

## ICRA Credit Risk Rating

**IDFC MMF, IDFC BF-ST, BF-MT, IDFC CBF, IDFC BF-IP, IDFC DBF : "Credit Risk Rating AAAMfs"** - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit-quality category.

**IDFC Cash fund, IDFC LDF: "Credit Risk Rating A1+mfs"** - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest credit-quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

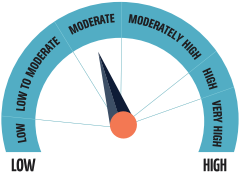
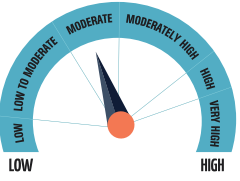
Source: ICRA Ltd.

## FITCH Credit Quality Rating

**IDFC Cash fund: "IND A1+ mfs"** - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

## CARE Credit Quality Rating

**IDFC Overnight Fund: "CARE A1+ mfs"** - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

Scheme Names	This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<b>IDFC Fixed Term Plan Series 179 (3652 days)</b> Close-ended debt scheme with tenure 3,652 days	<ul style="list-style-type: none"> <li>Regular fixed income over medium term</li> <li>Investments in debt/money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>	 <p>Crisil Composite Bond Fund Index</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# SIP Performance

Monthly SIP of ₹10,000

IDFC Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,60,000
Total Value as on September 30, 2022 (₹)	1,23,934	4,84,959	8,64,372	13,54,490	23,66,412	60,49,612
<b>Fund Returns (%)</b>	<b>6.15</b>	<b>20.37</b>	<b>14.59</b>	<b>13.42</b>	<b>13.03</b>	<b>11.47</b>
Total Value of NIFTY LargeMidcap 250 TRI <sup>#</sup>	1,23,499	5,03,812	9,26,795	14,89,975	27,72,092	81,08,344
<b>NIFTY LargeMidcap 250 TRI (%)<sup>#</sup></b>	<b>5.46</b>	<b>23.12</b>	<b>17.43</b>	<b>16.09</b>	<b>15.98</b>	<b>14.36</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,20,442	4,64,936	8,62,062	13,84,274	23,93,093	65,66,054
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>0.69</b>	<b>17.36</b>	<b>14.48</b>	<b>14.02</b>	<b>13.24</b>	<b>12.28</b>

IDFC Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,50,000
Total Value as on September 30, 2022 (₹)	1,24,414	5,67,615	9,83,466	15,44,968	28,39,313	66,59,429
<b>Fund Returns (%)</b>	<b>6.91</b>	<b>31.97</b>	<b>19.87</b>	<b>17.10</b>	<b>16.43</b>	<b>16.71</b>
Total Value of Tier 1: S&P BSE 500 TRI <sup>#</sup>	1,22,107	4,85,279	8,92,247	14,27,293	25,38,101	51,37,438
<b>Tier 1: S&amp;P BSE 500 TRI (%)<sup>#</sup></b>	<b>3.28</b>	<b>20.41</b>	<b>15.88</b>	<b>14.88</b>	<b>14.34</b>	<b>13.62</b>
Total Value of Tier 2: S&P BSE 400 MidSmallCap TRI <sup>#</sup>	1,23,634	5,40,794	9,74,472	15,29,474	29,06,107	59,79,883
<b>Tier 2: S&amp;P BSE 400 MidSmallCap TRI (%)<sup>#</sup></b>	<b>5.68</b>	<b>28.33</b>	<b>19.49</b>	<b>16.82</b>	<b>16.86</b>	<b>15.43</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,20,442	4,64,936	8,62,062	13,84,274	23,93,093	47,52,031
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>0.69</b>	<b>17.36</b>	<b>14.48</b>	<b>14.02</b>	<b>13.24</b>	<b>12.68</b>

IDFC Flexi Cap Fund -Regular Plan - Growth <sup>€</sup>	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,50,000
Total Value as on September 30, 2022 (₹)	1,22,750	4,62,860	8,18,744	12,49,086	22,79,921	86,15,039
<b>Fund Returns (%)</b>	<b>4.29</b>	<b>17.04</b>	<b>12.39</b>	<b>11.15</b>	<b>12.33</b>	<b>15.08</b>
Total Value of S&P BSE 500 TRI <sup>#</sup>	1,22,107	4,85,279	8,92,247	14,27,293	25,38,101	69,44,679
<b>S&amp;P BSE 500 TRI (%)<sup>#</sup></b>	<b>3.28</b>	<b>20.41</b>	<b>15.88</b>	<b>14.88</b>	<b>14.34</b>	<b>12.95</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,20,442	4,64,936	8,62,062	13,84,274	23,93,093	64,67,846
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>0.69</b>	<b>17.36</b>	<b>14.48</b>	<b>14.02</b>	<b>13.24</b>	<b>12.24</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on July 31, 2022.

€Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. ##"IDFC Nifty Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022.

# SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,90,000
Total Value as on September 30, 2022 (₹)	1,19,714	4,37,609	7,75,785	12,29,728	20,81,693	49,25,848
<b>Fund Returns (%)</b>	<b>-0.44</b>	<b>13.11</b>	<b>10.22</b>	<b>10.71</b>	<b>10.62</b>	<b>10.10</b>
Total Value of S&P BSE 500 TRI <sup>#</sup>	1,22,107	4,85,279	8,92,247	14,27,293	25,38,101	64,55,787
<b>S&amp;P BSE 500 TRI (%)<sup>#</sup></b>	<b>3.28</b>	<b>20.41</b>	<b>15.88</b>	<b>14.88</b>	<b>14.34</b>	<b>12.92</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,20,442	4,64,936	8,62,062	13,84,274	23,93,093	59,95,378
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>0.69</b>	<b>17.36</b>	<b>14.48</b>	<b>14.02</b>	<b>13.24</b>	<b>12.16</b>

IDFC Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,60,000
Total Value as on September 30, 2022 (₹)	1,19,603	4,49,926	8,21,240	12,94,241	21,76,004	50,13,659
<b>Fund Returns (%)</b>	<b>-0.61</b>	<b>15.05</b>	<b>12.52</b>	<b>12.14</b>	<b>11.45</b>	<b>10.62</b>
Total Value of S&P BSE 100 TRI <sup>#</sup>	1,21,613	4,72,670	8,71,461	13,96,926	24,38,413	59,97,696
<b>S&amp;P BSE 100 TRI (%)<sup>#</sup></b>	<b>2.51</b>	<b>18.53</b>	<b>14.92</b>	<b>14.28</b>	<b>13.59</b>	<b>12.52</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,20,442	4,64,936	8,62,062	13,84,274	23,93,093	58,11,763
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>0.69</b>	<b>17.36</b>	<b>14.48</b>	<b>14.02</b>	<b>13.24</b>	<b>12.19</b>

IDFC Corporate Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 12, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	8,10,000
Total Value as on September 30, 2022 (₹)	1,21,051	3,83,094	6,92,507	NA	NA	9,99,441
<b>Fund Returns (%)</b>	<b>1.63</b>	<b>4.09</b>	<b>5.68</b>	<b>NA</b>	<b>NA</b>	<b>6.14</b>
Total Value of Tier 1: NIFTY Corporate Bond Index B-III <sup>#</sup>	1,22,096	3,91,607	7,12,281	NA	NA	10,31,334
<b>Tier 1: NIFTY Corporate Bond Index B-III Returns (%)<sup>#</sup></b>	<b>3.27</b>	<b>5.55</b>	<b>6.80</b>	<b>NA</b>	<b>NA</b>	<b>7.06</b>
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index <sup>#</sup>	1,21,326	3,84,129	6,99,010	NA	NA	10,10,857
<b>Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)<sup>#</sup></b>	<b>2.06</b>	<b>4.27</b>	<b>6.05</b>	<b>NA</b>	<b>NA</b>	<b>6.47</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,19,613	3,65,737	6,61,209	NA	NA	9,40,116
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>-0.60</b>	<b>1.03</b>	<b>3.84</b>	<b>NA</b>	<b>NA</b>	<b>4.36</b>

IDFC Bond Fund - Medium Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 08, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,10,000
Total Value as on September 30, 2022 (₹)	1,19,821	3,74,090	6,75,185	10,16,494	16,48,484	48,86,729
<b>Fund Returns (%)</b>	<b>-0.28</b>	<b>2.51</b>	<b>4.67</b>	<b>5.37</b>	<b>6.19</b>	<b>7.23</b>
Total Value of Tier 1: NIFTY Medium Duration Debt Index A-III <sup>#</sup>	1,20,397	3,82,328	6,99,713	10,59,236	17,43,395	51,45,510
<b>Tier 1: NIFTY Medium Duration Debt Index A-III Returns (%)<sup>#</sup></b>	<b>0.62</b>	<b>3.95</b>	<b>6.09</b>	<b>6.53</b>	<b>7.26</b>	<b>7.70</b>
Total Value of Tier 2: NIFTY AAA Medium Duration Bond Index <sup>#</sup>	1,20,379	3,83,315	7,02,773	10,65,399	17,57,230	52,62,180
<b>Tier 2: NIFTY AAA Medium Duration Bond Index Returns (%)<sup>#</sup></b>	<b>0.59</b>	<b>4.12</b>	<b>6.27</b>	<b>6.69</b>	<b>7.41</b>	<b>7.90</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,19,613	3,65,737	6,61,209	9,84,232	15,91,094	42,31,188
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>-0.60</b>	<b>1.03</b>	<b>3.84</b>	<b>4.46</b>	<b>5.51</b>	<b>5.91</b>

IDFC Bond Fund - Income Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jul 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,60,000
Total Value as on September 30, 2022 (₹)	1,19,480	3,70,686	6,74,048	10,14,398	16,57,815	64,16,619
<b>Fund Returns (%)</b>	<b>-0.80</b>	<b>1.91</b>	<b>4.60</b>	<b>5.31</b>	<b>6.30</b>	<b>7.27</b>
Total Value of NIFTY Medium to Long Duration Debt Index A- III <sup>#</sup>	1,20,443	3,79,950	6,95,843	10,48,792	17,18,645	NA
<b>NIFTY Medium to Long Duration Debt Index A- III Returns (%)<sup>#</sup></b>	<b>0.69</b>	<b>3.54</b>	<b>5.87</b>	<b>6.25</b>	<b>6.98</b>	<b>NA</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,19,613	3,65,737	6,61,209	9,84,232	15,91,094	NA
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>-0.60</b>	<b>1.03</b>	<b>3.84</b>	<b>4.46</b>	<b>5.51</b>	<b>NA</b>

IDFC Nifty 50 Index Fund <sup>\$\$</sup> - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,00,000
Total Value as on September 30, 2022 (₹)	1,20,269	4,60,900	8,51,806	13,61,091	23,34,134	33,95,601
<b>Fund Returns (%)</b>	<b>0.42</b>	<b>16.74</b>	<b>14.00</b>	<b>13.55</b>	<b>12.77</b>	<b>12.32</b>
Total Value of Nifty 50 TRI <sup>#</sup>	1,20,442	4,64,936	8,62,062	13,84,274	23,93,093	34,93,498
<b>Nifty 50 TRI (%)<sup>#</sup></b>	<b>0.69</b>	<b>17.36</b>	<b>14.48</b>	<b>14.02</b>	<b>13.24</b>	<b>12.73</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. <sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Data as on July 31, 2022.

<sup>†</sup>Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. <sup>\$\$</sup>"IDFC Nifty Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022.

# SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Dynamic Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception June 25, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,60,000
Total Value as on September 30, 2022 (₹)	1,19,662	3,73,754	6,84,668	10,35,396	17,01,550	28,43,677
<b>Fund Returns (%)</b>	<b>-0.52</b>	<b>2.45</b>	<b>5.23</b>	<b>5.89</b>	<b>6.79</b>	<b>7.42</b>
Total Value of NIFTY Composite Debt Index A-III#	1,20,852	3,81,264	6,97,758	10,55,229	17,31,930	28,49,571
<b>NIFTY Composite Debt Index A-III Returns (%)#</b>	<b>1.32</b>	<b>3.77</b>	<b>5.98</b>	<b>6.42</b>	<b>7.13</b>	<b>7.44</b>
Total Value of CRISIL 10 Year Gilt Index##	1,19,613	3,65,737	6,61,209	9,84,232	15,91,094	25,19,741
<b>CRISIL 10 Year Gilt Index Returns (%)##</b>	<b>-0.60</b>	<b>1.03</b>	<b>3.84</b>	<b>4.46</b>	<b>5.51</b>	<b>5.80</b>

IDFC Emerging Businesses Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2020
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,20,000
Total Value as on September 30, 2022 (₹)	1,20,996	NA	NA	NA	NA	4,53,588
<b>Fund Returns (%)</b>	<b>1.55</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>27.41</b>
Total Value of S&P BSE 250 SmallCap TRI#	1,22,194	NA	NA	NA	NA	4,73,876
<b>S&amp;P BSE 250 SmallCap TRI (%)#</b>	<b>3.42</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>31.14</b>
Total Value of Nifty 50 TRI##	1,20,442	NA	NA	NA	NA	4,05,297
<b>Nifty 50 TRI (%)##</b>	<b>0.69</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>18.13</b>

IDFC Government Securities Fund - Investment Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,60,000
Total Value as on September 30, 2022 (₹)	1,19,878	3,75,991	6,98,055	10,63,106	17,64,471	29,86,499
<b>Fund Returns (%)</b>	<b>-0.19</b>	<b>2.85</b>	<b>6.00</b>	<b>6.63</b>	<b>7.49</b>	<b>8.07</b>
Total Value of CRISIL Dynamic Gilt Index#	1,20,850	3,78,103	6,90,751	10,41,391	17,13,924	28,13,318
<b>CRISIL Dynamic Gilt Index Returns (%)#</b>	<b>1.32</b>	<b>3.22</b>	<b>5.58</b>	<b>6.05</b>	<b>6.93</b>	<b>7.27</b>
Total Value of CRISIL 10 Year Gilt Index##	1,19,613	3,65,737	6,61,209	9,84,232	15,91,094	25,19,741
<b>CRISIL 10 Year Gilt Index Returns (%)##</b>	<b>-0.60</b>	<b>1.03</b>	<b>3.84</b>	<b>4.46</b>	<b>5.51</b>	<b>5.80</b>

IDFC Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	13,90,000
Total Value as on September 30, 2022 (₹)	1,24,009	5,36,664	9,00,939	13,68,331	23,28,762	28,32,807
<b>Fund Returns (%)</b>	<b>6.27</b>	<b>27.76</b>	<b>16.28</b>	<b>13.70</b>	<b>12.73</b>	<b>11.68</b>
Total Value of S&P BSE India Infrastructure TRI#	1,23,466	5,47,289	9,08,996	13,47,699	22,13,376	27,90,870
<b>S&amp;P BSE India Infrastructure TRI (%)#</b>	<b>5.41</b>	<b>29.23</b>	<b>16.64</b>	<b>13.27</b>	<b>11.77</b>	<b>11.45</b>
Total Value of Nifty 50 TRI##	1,20,442	4,64,936	8,62,062	13,84,274	23,93,093	31,00,280
<b>Nifty 50 TRI (%)##</b>	<b>0.69</b>	<b>17.36</b>	<b>14.48</b>	<b>14.02</b>	<b>13.24</b>	<b>13.11</b>

IDFC Tax Advantage (ELSS) Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,60,000
Total Value as on September 30, 2022 (₹)	1,22,450	5,26,119	9,47,478	15,13,721	28,11,955	55,54,772
<b>Fund Returns (%)</b>	<b>3.82</b>	<b>26.30</b>	<b>18.34</b>	<b>16.53</b>	<b>16.25</b>	<b>16.06</b>
Total Value of S&P BSE 500 TRI#	1,22,107	4,85,279	8,92,247	14,27,293	25,38,101	46,61,485
<b>S&amp;P BSE 500 TRI (%)#</b>	<b>3.28</b>	<b>20.41</b>	<b>15.88</b>	<b>14.88</b>	<b>14.34</b>	<b>13.84</b>
Total Value of NIFTY 50 TRI##	1,20,442	4,64,936	8,62,062	13,84,274	23,93,093	43,17,787
<b>NIFTY 50 TRI (%)##</b>	<b>0.69</b>	<b>17.36</b>	<b>14.48</b>	<b>14.02</b>	<b>13.24</b>	<b>12.86</b>

IDFC Arbitrage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 21, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,00,000
Total Value as on September 30, 2022 (₹)	1,22,305	3,80,034	6,66,001	9,87,565	15,65,809	31,28,170
<b>Fund Returns (%)</b>	<b>3.59</b>	<b>3.55</b>	<b>4.13</b>	<b>4.56</b>	<b>5.20</b>	<b>6.00</b>
Total Value of Nifty 50 Arbitrage Index#	1,22,441	3,80,543	6,64,268	9,77,165	15,40,308	NA
<b>Nifty 50 Arbitrage Index Returns (%)#</b>	<b>3.80</b>	<b>3.64</b>	<b>4.02</b>	<b>4.26</b>	<b>4.88</b>	<b>NA</b>
Total Value of CRISIL 1 Year T-Bill##	1,22,165	3,81,015	6,76,791	10,12,041	16,18,294	31,60,074
<b>CRISIL 1 Year T-Bill (%)##</b>	<b>3.37</b>	<b>3.72</b>	<b>4.76</b>	<b>5.25</b>	<b>5.83</b>	<b>6.11</b>

IDFC Government Securities Fund - Constant Maturity Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,70,000
Total Value as on September 30, 2022 (₹)	1,19,905	3,72,462	6,97,066	10,78,596	18,12,529	54,81,503
<b>Fund Returns (%)</b>	<b>-0.15</b>	<b>2.23</b>	<b>5.94</b>	<b>7.03</b>	<b>8.00</b>	<b>7.15</b>
Total Value of CRISIL 10 year Gilt Index#	1,19,613	3,65,737	6,61,209	9,84,232	15,91,094	47,40,962
<b>CRISIL 10 year Gilt Index Returns (%)#</b>	<b>-0.60</b>	<b>1.03</b>	<b>3.84</b>	<b>4.46</b>	<b>5.51</b>	<b>5.92</b>
Total Value of CRISIL 1 Year T-Bill Index##	1,22,159	3,81,000	6,76,762	10,11,984	16,18,242	47,93,361
<b>CRISIL 1 Year T-Bill Index Returns (%)##</b>	<b>3.37</b>	<b>3.72</b>	<b>4.76</b>	<b>5.25</b>	<b>5.83</b>	<b>6.01</b>

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# SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,20,000
Total Value as on September 30, 2022 (₹)	1,21,621	4,02,326	7,11,735	10,52,789	16,62,344	28,12,930
<b>Fund Returns (%)</b>	<b>2.52</b>	<b>7.36</b>	<b>6.77</b>	<b>6.35</b>	<b>6.35</b>	<b>6.55</b>
Total Value of CRISIL Equity Savings Index <sup>#</sup>	1,22,432	4,17,513	7,66,299	11,94,373	20,02,842	NA
<b>CRISIL Equity Savings Index Returns (%)<sup>#</sup></b>	<b>3.79</b>	<b>9.88</b>	<b>9.73</b>	<b>9.89</b>	<b>9.89</b>	<b>NA</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,19,564	3,65,596	6,61,176	9,84,256	15,91,076	26,64,767
<b>CRISIL 10 Year Gilt Index (%)<sup>##</sup></b>	<b>-0.67</b>	<b>1.01</b>	<b>3.84</b>	<b>4.46</b>	<b>5.51</b>	<b>5.86</b>

IDFC Balanced Advantage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,60,000
Total Value as on September 30, 2022 (₹)	1,20,968	4,11,184	7,44,081	11,33,605	NA	13,36,839
<b>Fund Returns (%)</b>	<b>1.50</b>	<b>8.84</b>	<b>8.55</b>	<b>8.43</b>	<b>NA</b>	<b>8.11</b>
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index <sup>#</sup>	1,20,994	4,23,955	7,89,464	12,37,019	NA	14,80,879
<b>NIFTY 50 Hybrid Composite debt 50:50 Index Returns (%)<sup>#</sup></b>	<b>1.54</b>	<b>10.93</b>	<b>10.92</b>	<b>10.87</b>	<b>NA</b>	<b>10.59</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,20,442	4,64,936	8,62,062	13,84,274	NA	16,53,031
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>0.69</b>	<b>17.36</b>	<b>14.48</b>	<b>14.02</b>	<b>NA</b>	<b>13.25</b>

IDFC Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	7,00,000
Total Value as on September 30, 2022 (₹)	1,21,085	4,55,221	8,12,777	NA	NA	9,71,878
<b>Fund Returns (%)</b>	<b>1.69</b>	<b>15.87</b>	<b>12.10</b>	<b>NA</b>	<b>NA</b>	<b>11.15</b>
Total Value of CRISIL Hybrid 35+65 Aggressive Index <sup>#</sup>	1,21,909	4,44,336	8,26,345	NA	NA	10,09,977
<b>CRISIL Hybrid 35+65 Aggressive Index Returns (%)<sup>#</sup></b>	<b>2.97</b>	<b>14.18</b>	<b>12.77</b>	<b>NA</b>	<b>NA</b>	<b>12.47</b>
Total Value of Nifty 50 <sup>##</sup>	1,20,442	4,64,936	8,62,062	NA	NA	10,62,610
<b>Nifty 50 TRI (%)<sup>##</sup></b>	<b>0.69</b>	<b>17.36</b>	<b>14.48</b>	<b>NA</b>	<b>NA</b>	<b>14.21</b>

IDFC All Seasons Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 13, 2004
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,70,000
Total Value as on September 30, 2022 (₹)	1,21,473	3,82,443	6,94,340	10,48,908	17,09,450	44,30,290
<b>Fund Returns (%)</b>	<b>2.29</b>	<b>3.97</b>	<b>5.78</b>	<b>6.25</b>	<b>6.88</b>	<b>7.37</b>
Total Value of NIFTY Medium Duration Debt Index A-III <sup>#</sup>	1,20,397	3,82,328	6,99,713	10,59,236	17,43,395	46,19,767
<b>NIFTY Medium Duration Debt Index A-III (%)<sup>#</sup></b>	<b>0.62</b>	<b>3.95</b>	<b>6.09</b>	<b>6.53</b>	<b>7.26</b>	<b>7.78</b>
Total Value of Nifty Short Duration Index <sup>##</sup>	1,21,741	3,85,435	6,97,267	10,54,880	17,22,917	45,73,198
<b>Nifty Short Duration Index (%)<sup>##</sup></b>	<b>2.71</b>	<b>4.49</b>	<b>5.95</b>	<b>6.41</b>	<b>7.03</b>	<b>7.68</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,19,613	3,65,737	6,61,209	9,84,232	15,91,094	38,52,798
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>-0.60</b>	<b>1.03</b>	<b>3.84</b>	<b>4.46</b>	<b>5.51</b>	<b>5.99</b>

IDFC Cash Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 02, 2001
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,20,000
Total Value as on September 30, 2022 (₹)	1,22,822	3,81,473	6,70,491	10,01,375	16,09,651	27,93,417
<b>Fund Returns (%)</b>	<b>4.39</b>	<b>3.80</b>	<b>4.39</b>	<b>4.95</b>	<b>5.73</b>	<b>6.46</b>
Total Value of NIFTY Liquid Index A-I <sup>#</sup>	1,22,888	3,82,057	6,71,899	10,03,352	16,12,839	28,08,210
<b>NIFTY Liquid Index A-I Returns (%)<sup>#</sup></b>	<b>4.51</b>	<b>3.91</b>	<b>4.48</b>	<b>5.00</b>	<b>5.77</b>	<b>6.53</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,22,162	3,81,027	6,76,841	10,12,133	16,18,385	27,17,146
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>3.36</b>	<b>3.72</b>	<b>4.76</b>	<b>5.25</b>	<b>5.83</b>	<b>6.11</b>

IDFC Regular Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,20,000
Total Value as on September 30, 2022 (₹)	1,19,898	3,84,023	6,81,970	10,20,188	16,73,835	24,37,358
<b>Fund Returns (%)</b>	<b>-0.16</b>	<b>4.25</b>	<b>5.07</b>	<b>5.47</b>	<b>6.48</b>	<b>7.15</b>
Total Value of CRISIL Hybrid 85+15 Conservative Index <sup>#</sup>	1,21,293	3,95,284	7,27,930	11,15,173	18,67,559	27,06,631
<b>CRISIL Hybrid 85+15 Conservative Index Returns (%)<sup>#</sup></b>	<b>2.01</b>	<b>6.18</b>	<b>7.67</b>	<b>7.97</b>	<b>8.57</b>	<b>8.69</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,19,613	3,65,737	6,61,209	9,84,232	15,91,094	22,29,705
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>-0.60</b>	<b>1.03</b>	<b>3.84</b>	<b>4.46</b>	<b>5.51</b>	<b>5.84</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on July 31, 2022.

# SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Asset Allocation Fund of Fund - Conservative Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,20,000
Total Value as on September 30, 2022 (₹)	1,21,000	3,91,480	6,97,023	10,49,869	17,26,380	25,00,597
<b>Fund Returns (%)</b>	<b>1.55</b>	<b>5.53</b>	<b>5.94</b>	<b>6.28</b>	<b>7.07</b>	<b>7.53</b>
Total Value of CRISIL Hybrid 85+15 Conservative Index <sup>#</sup>	1,21,293	3,95,284	7,27,930	11,15,173	18,67,559	27,06,677
<b>CRISIL Hybrid 85+15 Conservative Index<sup>#</sup></b>	<b>2.01</b>	<b>6.18</b>	<b>7.67</b>	<b>7.97</b>	<b>8.57</b>	<b>8.69</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,19,613	3,65,737	6,61,209	9,84,232	15,91,094	22,29,820
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>-0.60</b>	<b>1.03</b>	<b>3.84</b>	<b>4.46</b>	<b>5.51</b>	<b>5.84</b>

IDFC Asset Allocation Fund of Fund - Moderate Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,20,000
Total Value as on September 30, 2022 (₹)	1,20,577	4,08,851	7,27,033	10,97,403	18,18,872	26,60,507
<b>Fund Returns (%)</b>	<b>0.90</b>	<b>8.45</b>	<b>7.62</b>	<b>7.52</b>	<b>8.07</b>	<b>8.44</b>
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index <sup>#</sup>	1,20,893	4,24,112	7,89,532	12,36,993	20,97,512	30,89,022
<b>NIFTY 50 Hybrid Composite debt 50:50 Index<sup>#</sup></b>	<b>1.39</b>	<b>10.96</b>	<b>10.93</b>	<b>10.87</b>	<b>10.76</b>	<b>10.60</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,19,613	3,65,737	6,61,209	9,84,232	15,91,094	22,29,820
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>-0.60</b>	<b>1.03</b>	<b>3.84</b>	<b>4.46</b>	<b>5.51</b>	<b>5.84</b>

IDFC Ultra Short Term Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 18, 2018
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	5,10,000
Total Value as on September 30, 2022 (₹)	1,22,490	3,81,796	NA	NA	NA	5,62,306
<b>Fund Returns (%)</b>	<b>3.88</b>	<b>3.86</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>4.55</b>
Total Value of NIFTY Ultra Short Duration Debt Index A-I <sup>#</sup>	1,22,805	3,83,631	NA	NA	NA	5,64,665
<b>NIFTY Ultra Short Duration Debt Index A-I Returns (%)<sup>#</sup></b>	<b>4.38</b>	<b>4.18</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>4.74</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,22,159	3,81,000	NA	NA	NA	5,61,184
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>3.37</b>	<b>3.72</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>4.45</b>

IDFC Low Duration Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 17, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,10,000
Total Value as on September 30, 2022 (₹)	1,22,138	3,82,177	6,82,722	10,29,394	16,75,133	38,08,395
<b>Fund Returns (%)</b>	<b>3.33</b>	<b>3.93</b>	<b>5.11</b>	<b>5.72</b>	<b>6.49</b>	<b>7.18</b>
Total Value of NIFTY Low Duration Debt Index A-I <sup>#</sup>	1,22,289	3,82,023	6,80,902	10,24,263	16,60,942	38,39,710
<b>NIFTY Low Duration Debt Index A-I Returns (%)<sup>#</sup></b>	<b>3.57</b>	<b>3.90</b>	<b>5.01</b>	<b>5.58</b>	<b>6.33</b>	<b>7.26</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,22,159	3,81,000	6,76,762	10,11,984	16,18,242	34,48,316
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>3.37</b>	<b>3.72</b>	<b>4.76</b>	<b>5.25</b>	<b>5.83</b>	<b>6.11</b>

IDFC Money Manager Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,60,000
Total Value as on September 30, 2022 (₹)	1,22,241	3,79,440	6,68,268	9,95,806	15,97,069	46,25,965
<b>Fund Returns (%)</b>	<b>3.49</b>	<b>3.45</b>	<b>4.26</b>	<b>4.79</b>	<b>5.58</b>	<b>6.39</b>
Total Value of NIFTY Money Market Index A-II <sup>#</sup>	1,22,665	3,81,831	6,74,486	10,10,011	16,29,904	49,96,726
<b>NIFTY Money Market Index A-II Returns (%)<sup>#</sup></b>	<b>4.16</b>	<b>3.87</b>	<b>4.63</b>	<b>5.19</b>	<b>5.97</b>	<b>7.08</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,22,159	3,81,000	6,76,762	10,11,984	16,18,242	44,47,054
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>3.37</b>	<b>3.72</b>	<b>4.76</b>	<b>5.25</b>	<b>5.83</b>	<b>6.03</b>

IDFC Banking & PSU Debt Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2013
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,50,000
Total Value as on September 30, 2022 (₹)	1,21,917	3,84,856	7,03,698	10,66,277	NA	16,31,416
<b>Fund Returns (%)</b>	<b>2.99</b>	<b>4.39</b>	<b>6.32</b>	<b>6.71</b>	<b>NA</b>	<b>7.11</b>
Total Value of NIFTY Banking & PSU Debt Index <sup>#</sup>	1,21,405	3,83,912	6,94,965	10,47,996	NA	16,08,893
<b>NIFTY Banking &amp; PSU Debt Index Returns (%)<sup>#</sup></b>	<b>2.19</b>	<b>4.23</b>	<b>5.82</b>	<b>6.23</b>	<b>NA</b>	<b>6.83</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,19,613	3,65,737	6,61,209	9,84,232	NA	15,01,107
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>-0.60</b>	<b>1.03</b>	<b>3.84</b>	<b>4.46</b>	<b>NA</b>	<b>5.44</b>

IDFC Bond Fund - Short Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,20,000
Total Value as on September 30, 2022 (₹)	1,21,086	3,80,301	6,87,217	10,36,617	16,83,739	62,25,317
<b>Fund Returns (%)</b>	<b>1.69</b>	<b>3.60</b>	<b>5.37</b>	<b>5.92</b>	<b>6.59</b>	<b>7.27</b>
Total Value of Tier 1: NIFTY Short Duration Debt Index A-II <sup>#</sup>	1,21,579	3,82,718	6,90,341	10,42,218	16,99,195	NA
<b>Tier 1: NIFTY Short Duration Debt Index A-II Returns (%)<sup>#</sup></b>	<b>2.46</b>	<b>4.02</b>	<b>5.55</b>	<b>6.07</b>	<b>6.77</b>	<b>NA</b>
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index <sup>#</sup>	1,21,326	3,84,129	6,99,010	10,59,273	17,35,699	NA
<b>Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)<sup>#</sup></b>	<b>2.06</b>	<b>4.27</b>	<b>6.05</b>	<b>6.53</b>	<b>7.17</b>	<b>NA</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,19,613	3,65,737	6,61,209	9,84,232	15,91,094	NA
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>-0.60</b>	<b>1.03</b>	<b>3.84</b>	<b>4.46</b>	<b>5.51</b>	<b>NA</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on July 31, 2022.

# SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Asset Allocation Fund of Fund - Aggressive Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,20,000
Total Value as on September 30, 2022 (₹)	1,20,143	4,28,561	7,55,858	11,41,158	19,01,168	27,84,545
<b>Fund Returns</b>	<b>0.22</b>	<b>11.67</b>	<b>9.18</b>	<b>8.62</b>	<b>8.91</b>	<b>9.10</b>
Total Value of CRISIL Hybrid 35+65 Aggressive Index <sup>#</sup>	1,21,788	4,44,579	8,26,470	13,05,807	22,70,760	33,79,597
<b>CRISIL Hybrid 35+65 Aggressive Index<sup>#</sup></b>	<b>2.78</b>	<b>14.22</b>	<b>12.78</b>	<b>12.39</b>	<b>12.26</b>	<b>11.89</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,20,235	4,65,362	8,62,362	13,84,432	23,92,634	35,72,766
<b>Nifty 50 TRI Returns (%)<sup>##</sup></b>	<b>0.36</b>	<b>17.43</b>	<b>14.50</b>	<b>14.03</b>	<b>13.23</b>	<b>12.68</b>

IDFC Overnight Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 18, 2019
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	4,50,000
Total Value as on September 30, 2022 (₹)	1,22,747	3,80,105	NA	NA	NA	4,82,263
<b>Fund Returns</b>	<b>4.27</b>	<b>3.56</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>3.64</b>
Total Value of Nifty 1D Rate Index <sup>#</sup>	1,22,860	3,81,201	NA	NA	NA	4,83,981
<b>Nifty 1D Rate Index<sup>#</sup></b>	<b>4.46</b>	<b>3.75</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>3.83</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,22,162	3,81,027	NA	NA	NA	4,86,896
<b>CRISIL 1 Year T-Bill Index (%)<sup>##</sup></b>	<b>3.36</b>	<b>3.72</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>4.15</b>

IDFC CRISIL Gilt 2027 Index Fund <sup>@</sup> - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,90,000
Total Value as on September 30, 2022 (₹)	1,20,286	NA	NA	NA	NA	1,92,288
<b>Fund Returns</b>	<b>0.44</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>1.46</b>
Total Value of CRISIL Gilt 2027 Index <sup>#</sup>	1,20,636	NA	NA	NA	NA	1,93,049
<b>CRISIL Gilt 2027 Index Returns<sup>#</sup></b>	<b>0.99</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>1.94</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,19,613	NA	NA	NA	NA	1,88,879
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>-0.60</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>-0.71</b>

IDFC CRISIL Gilt 2028 Index Fund <sup>@@</sup> - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,90,000
Total Value as on September 30, 2022 (₹)	1,20,582	NA	NA	NA	NA	1,92,724
<b>Fund Returns</b>	<b>0.90</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>1.73</b>
Total Value of CRISIL Dynamic Gilt Index <sup>#</sup>	1,20,843	NA	NA	NA	NA	1,93,334
<b>CRISIL Dynamic Gilt Index Returns<sup>#</sup></b>	<b>1.31</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>2.12</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,19,613	NA	NA	NA	NA	1,88,879
<b>CRISIL 10 Year Gilt Index Returns (%)<sup>##</sup></b>	<b>-0.60</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>-0.71</b>

IDFC Floating Rate Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,00,000
Total Value as on September 30, 2022 (₹)	1,21,941	NA	NA	NA	NA	2,05,439
<b>Fund Returns</b>	<b>3.02</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>3.13</b>
Total Value of Nifty Low Duration Debt Index <sup>#</sup>	1,22,594	NA	NA	NA	NA	2,06,945
<b>Nifty Low Duration Debt Index Returns<sup>#</sup></b>	<b>4.05</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>3.99</b>
Total Value of CRISIL 1 Year T-Bill Index <sup>##</sup>	1,22,159	NA	NA	NA	NA	2,05,840
<b>CRISIL 1 Year T-Bill Index Returns (%)<sup>##</sup></b>	<b>3.37</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>3.36</b>

IDFC US Equity Fund of Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 20, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,40,000
Total Value as on September 30, 2022 (₹)	1,07,557	NA	NA	NA	NA	1,24,096
<b>Fund Returns</b>	<b>-18.76</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>-18.04</b>
Total Value of Total Value of Russell 1000 TR Index <sup>#</sup>	1,02,594	NA	NA	NA	NA	1,18,933
<b>Total Value of Russell 1000 TR Index Returns<sup>#</sup></b>	<b>-25.84</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>-23.70</b>
Total Value of Nifty 50 TRI <sup>##</sup>	1,20,340	NA	NA	NA	NA	1,41,090
<b>Nifty 50 TRI Returns (%)<sup>##</sup></b>	<b>0.53</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>1.26</b>

IDFC Credit Risk Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 03, 2017
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	6,70,000
Total Value as on September 30, 2022 (₹)	1,21,493	3,81,875	6,82,007	NA	NA	7,75,707
<b>Fund Returns</b>	<b>2.32</b>	<b>3.87</b>	<b>5.07</b>	<b>NA</b>	<b>NA</b>	<b>5.19</b>
Total Value of Tier 1: NIFTY Credit Risk Bond Index C-III <sup>#</sup>	1,23,798	4,03,746	7,38,571	NA	NA	8,45,420
<b>Tier 1: NIFTY Credit Risk Bond Index C-III Returns (%)<sup>#</sup></b>	<b>5.94</b>	<b>7.60</b>	<b>8.25</b>	<b>NA</b>	<b>NA</b>	<b>8.25</b>
Total Value of Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index <sup>#</sup>	1,23,140	4,00,058	7,31,816	NA	NA	8,36,736
<b>Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index Returns (%)<sup>#</sup></b>	<b>4.90</b>	<b>6.98</b>	<b>7.88</b>	<b>NA</b>	<b>NA</b>	<b>7.88</b>
Total Value of CRISIL 10 Year Gilt Index <sup>##</sup>	1,19,613	3,65,737	6,61,209	NA	NA	7,49,201
<b>CRISIL 10 Year Gilt Index Returns<sup>##</sup></b>	<b>-0.60</b>	<b>1.03</b>	<b>3.84</b>	<b>NA</b>	<b>NA</b>	<b>3.95</b>

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. <sup>#</sup>Benchmark Returns. <sup>##</sup>Additional Benchmark Returns. Data as on July 31, 2022. <sup>@</sup>IDFC Gilt 2027 Index Fund<sup>#</sup> has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022. <sup>@@</sup>IDFC Gilt 2028 Index Fund<sup>#</sup> has been renamed as "IDFC CRISIL Gilt 2028 Index Fund" with effect from July 01, 2022.



# Income Distribution and Capital Withdrawal History



IDFC MUTUAL FUND

Last 3 Gross IDCW\* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
<b>IDFC GSF - Constant Maturity Plan</b>				
29-Nov-21	Reg Plan	Monthly	0.0129	10.4172
29-Sep-21	Reg Plan	Monthly	0.0683	10.4726
30-Aug-21	Reg Plan	Monthly	0.1337	10.5380
28-Dec-21	Reg Plan	Quarterly	0.0064	11.2561
28-Sep-21	Reg Plan	Quarterly	0.2555	11.5433
28-Jun-21	Reg Plan	Quarterly	0.0256	11.3267
25-Mar-21	Reg Plan	Periodic	0.9393	13.6046
24-Mar-20	Reg Plan	Periodic	4.9277	17.4352
<b>IDFC Credit Risk Fund</b>				
29-Sep-22	Reg Plan	Quarterly	0.0891	10.3808
28-Mar-22	Reg Plan	Quarterly	0.0469	10.3427
28-Dec-21	Reg Plan	Quarterly	0.0641	10.3427
29-Sep-22	Reg Plan	Half Yearly	0.0882	10.2804
28-Mar-22	Reg Plan	Half Yearly	0.1061	10.3024
28-Sep-21	Reg Plan	Half Yearly	0.3432	10.5223
28-Mar-22	Reg Plan	Annually	0.4494	10.5545
24-Mar-21	Reg Plan	Annually	0.7165	10.8041
24-Mar-20	Reg Plan	Annually	0.7287	10.7486
25-Mar-21	Reg Plan	Periodic	0.7163	10.8010
24-Mar-20	Reg Plan	Periodic	2.0280	12.0412
<b>IDFC Infrastructure Fund</b>				
15-Mar-18	Reg Plan	IDCW*	1.09	18.1944

Date	Plan	Freq	IDCW*	NAV
<b>IDFC Ultra Short Term Fund</b>				
29-Sep-22	Reg Plan	Monthly	0.0278	10.0682
29-Aug-22	Reg Plan	Monthly	0.0509	10.0913
28-Jul-22	Reg Plan	Monthly	0.0398	10.0802
29-Sep-22	Reg Plan	Quarterly	0.1149	10.2709
29-Jun-22	Reg Plan	Quarterly	0.0533	10.2043
28-Mar-22	Reg Plan	Quarterly	0.0798	10.2154
25-Mar-21	Reg Plan	Periodic	0.5945	10.6084
24-Mar-20	Reg Plan	Periodic	1.2396	11.2396
<b>IDFC Overnight Fund</b>				
29-Sep-22	Reg Plan	Monthly	4.4306	1,004.4306
29-Aug-22	Reg Plan	Monthly	4.3092	1,004.3092
28-Jul-22	Reg Plan	Monthly	3.7189	1,003.7189
<b>IDFC Nifty 50 Index Fund*</b>				
16-Mar-20	Reg Plan	IDCW*	1.67	19.3473
<b>IDFC Floating Rate Fund</b>				
29-Sep-22	Reg Plan	Monthly	0.0065	10.0319
29-Aug-22	Reg Plan	Monthly	0.0485	10.0739
28-Jul-22	Reg Plan	Monthly	0.0563	10.0817
29-Sep-22	Reg Plan	Quarterly	0.1234	10.1700
28-Mar-22	Reg Plan	Quarterly	0.0834	10.1321
28-Dec-21	Reg Plan	Quarterly	0.0645	10.1007
28-Mar-22	Reg Plan	Annual	0.3750	10.4074
24-Mar-21	Reg Plan	Annual	0.0007	10.0202

Date	Plan	Freq	IDCW*	NAV
<b>IDFC Emerging Businesses Fund</b>				
29-Jun-22	Reg Plan	Adhoc	0.86	18.1400
29-Jun-21	Reg Plan	Adhoc	0.97	19.9000
<b>IDFC Gilt 2027 Index Fund</b>				
29-Sep-22	Reg Plan	Adhoc	0.45	10.4515
<b>IDFC Gilt 2028 Index Fund</b>				
29-Sep-22	Reg Plan	Adhoc	0.43	10.4590

IDCW\* is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of IDCW\*, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable). IDCW\* received is subject to applicable IDCW\* distribution tax. Face Value of all above schemes (excluding IDFC Cash Fund) is ₹10/- per unit. Face value of IDFC Cash Fund is ₹1000/- per unit. Past performance may or may not be sustained in future.

*\*Income Distribution and Capital Withdrawal*

*^"IDFC Nifty Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022.*

## Equity Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	IDFC Core Equity Fund	IDFC Classic Equity Fund	Large and Mid Cap	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	NIFTY LargeMidcap 250 TRI	Minimum investment in equity & equity related instruments of large cap companies- 35% of total assets Minimum investment in equity & equity related instruments of mid cap stocks- 35% of total assets
2	IDFC Sterling Value Fund	IDFC Sterling Equity Fund	Value	An open ended equity scheme following a value investment strategy	Tier 1: S&P BSE 500 TRI Tier 2: S&P BSE 400 MidSmallCap TRI	Scheme should follow a value investment strategy and minimum investment in equity & equity related instruments - 65% of total assets
3	IDFC Flexi Cap Fund	IDFC Multi Cap Fund	Flexi Cap	Flexi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments- 65% of total assets
4	IDFC Multi Cap Fund	-	Multi Cap Fund	Multi Cap Fund -An open-ended equity scheme investing across large cap, mid cap, small cap stocks	NIFTY 500 Multicap 50:25:25 TRI	Minimum investment in equity & equity related instruments - 65% of total asset
5	IDFC Midcap Fund	-	MidCap	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.	S&P BSE 150 Midcap Index	Minimum investment in equity & equity related instruments of mid cap companies - 65% of total assets
6	IDFC Focused Equity Fund	IDFC Focused Equity Fund	Focused	An open ended equity scheme investing in maximum 30 stocks with multi cap focus	S&P BSE 500 TRI	A. scheme focused on the number of stocks (maximum 30) Minimum investment in equity & equity related instruments - 65% of total assets
7	IDFC Large Cap Fund	IDFC Equity Fund	Large Cap	Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks	S&P BSE 100 TRI	Minimum investment in equity & equity related instruments of large cap companies- 80% of total assets
8	IDFC Tax Advantage (ELSS) Fund	IDFC Tax Advantage (ELSS) Fund	ELSS	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments - 80% of total assets (in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)
9	IDFC Infrastructure Fund	IDFC Infrastructure Fund	Sectoral/Thematic	An open ended equity scheme investing in infrastructure sector.	S&P BSE India Infrastructure TRI	Minimum investment in equity & equity related instruments of the Infrastructure sector - 80% of total assets
10	IDFC US Equity Fund of Fund	-	Fund of Funds (Overseas)	An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities)	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	Minimum investment in the underlying fund - 95%
11	IDFC Nifty 50 Index Fund <sup>4</sup>	IDFC Nifty 50 Index Fund	Index	An open ended scheme tracking Nifty 50 Index	Nifty 50 TRI	Minimum investment in securities of Nifty 50 index - 95% of total assets
12	IDFC Nifty 100 Index Fund	-	Index	An open-ended scheme tracking Nifty 100 Index	Nifty 100 TRI	Minimum investment in securities of Nifty 100 index - 95% of total assets
12	IDFC Nifty200 Momentum 30 Index Fund	-	Index	An open ended scheme tracking Nifty200 Momentum30 Index	Nifty200 Momentum 30 TRI	Minimum investment in securities of Nifty200 Momentum30 Index - 95% of total assets
13	IDFC Nifty 50 ETF <sup>5</sup> (NSE scrip code: IDFNIFTYET)	IDFC Nifty 50 ETF	Exchange Traded Fund	An open ended scheme tracking NIFTY 50 index.	Nifty 50 TRI	ETF structure Minimum investment in securities of Nifty 50 index - 95% of total assets
14	IDFC S&P BSE Sensex ETF <sup>6</sup> (BSE scrip code: 540154)	IDFC S&P BSE Sensex ETF	Exchange Traded Fund	An open ended scheme tracking S&P BSE Sensex Index	S&P BSE Sensex TRI	ETF structure Minimum investment in securities of BSE Sensex index - 95% of total assets
15	IDFC Emerging Businesses Fund	-	Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks	S&P BSE 250 SmallCap TRI	Minimum investment in equity & equity related instruments of small cap companies- 65% of total assets

<sup>1</sup>"IDFC Nifty ETF" has been renamed as "IDFC Nifty 50 ETF (NSE scrip code: IDFNIFTYET)" with effect from July 01, 2022. <sup>2</sup>"IDFC Sensex ETF" has been renamed as "IDFC S&P BSE Sensex ETF (BSE scrip code: 540154)" with effect from July 01, 2022. <sup>3</sup>"IDFC Nifty Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022. <sup>4</sup>"IDFC Nifty 50 Index Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022. <sup>5</sup>"IDFC Nifty 50 Index Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022. <sup>6</sup>"IDFC Sensex ETF" has been renamed as "IDFC S&P BSE Sensex ETF" with effect from July 01, 2022.

## Debt Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	SEBI Regulation
1	IDFC Dynamic Bond Fund	IDFC Dynamic Bond Fund	Dynamic Bond	An open ended dynamic debt scheme investing across duration	Investment across duration
2	IDFC Bond Fund - Income Plan	IDFC Super Saver Income Fund - Investment Plan	Medium to Long Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years
3	IDFC Bond Fund - Medium Term Plan	IDFC Super Saver Income Fund - Medium Term Plan	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 years - 4 years.
4	IDFC Government Securities Fund - Investment Plan	IDFC Government Securities Fund - Investment Plan	Gilt Fund	An open ended debt scheme investing in government securities across maturities	Minimum investment in Gsecs- 80% of total assets (across maturity)
5	IDFC Credit Risk Fund	IDFC Credit Opportunities Fund	Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	Minimum investment in corporate bonds - 65% of total assets (only in AA and below rated corporate bonds)
6	IDFC Bond Fund - Short Term Plan	IDFC Super Saver Income Fund - Short Term Plan	Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 1 year - 3 years
7	IDFC Banking & PSU Debt Fund	IDFC Banking & PSU Debt Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets
8	IDFC Corporate Bond Fund	IDFC Corporate Bond Fund	Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	Minimum investment in corporate bonds - 80% of total assets (only in AA+ and above rated corporate bonds)
9	IDFC All Seasons Bond Fund	IDFC All Seasons Bond Fund	Fund of Funds (Domestic)	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund	Minimum investment in the underlying fund- 95% of total assets
10	IDFC Government Securities Fund - Constant Maturity Plan	IDFC Government Securities Fund - Short Term Plan	Gilt Fund with 10 year constant duration	An open ended debt scheme investing in government securities having a constant maturity of 10 years	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years
11	IDFC Cash Fund	IDFC Cash Fund	Liquid Fund	An open ended liquid scheme	Investment in Debt and money market securities with maturity of upto 91 days only
12	IDFC Low Duration Fund	IDFC Ultra Short Term Fund	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months
13	IDFC Money Manager Fund	IDFC Money Manager Fund - Treasury Plan	"Money Market Fund (non-liquid)"	An open ended debt scheme investing in money market instruments	Investment in Money Market instruments having maturity upto 1 year
14	IDFC Overnight Fund	IDFC Overnight Fund	Overnight	An open-ended Debt Scheme investing in overnight securities	Investment in overnight securities having maturity of 1 day
15	IDFC Ultra Short Term Fund	IDFC Ultra Short Term Fund	Ultra Short Duration	An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months
16	IDFC Floating Rate Fund	IDFC Floating Rate Fund	Floater Fund	An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)	Minimum investment in floating rate instruments- 65% of total assets
17	IDFC CRISIL Gilt 2027 Index Fund®	IDFC CRISIL Gilt 2027 Index Fund®	Index	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2027 Index	Minimum investment in securities of CRISIL Gilt 2027 Index - 95% of total assets
18	IDFC CRISIL Gilt 2028 Index Fund®	IDFC CRISIL Gilt 2028 Index Fund®	Index	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2028 Index	Minimum investment in securities of CRISIL Gilt 2028 Index - 95% of total assets

## Hybrid Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	IDFC Balanced Advantage Fund	IDFC Dynamic Equity Fund	Dynamic Asset Allocation	An open ended dynamic asset allocation fund	NIFTY 50 Hybrid Composite debt: 50:50 Index	Investment in equity/ debt that is managed dynamically
2	IDFC Hybrid Equity Fund	IDFC Balanced Fund	Aggressive Hybrid Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments	CRISIL Hybrid 35+65 Aggressive Index	Equity & Equity related instruments- between 65% and 80% of total assets; Debt instruments- between 20% 35% of total assets
3	IDFC Equity Savings Fund	IDFC Arbitrage Plus Fund	Equity Savings	An open ended scheme investing in equity, arbitrage and debt	CRISIL Equity Savings Index	Minimum investment in equity & equity related instruments- 65% of total assets and minimum investment in debt- 10% of total assets
4	IDFC Regular Savings Fund	IDFC Monthly Income Plan	Conservative Hybrid Fund	An open ended hybrid scheme investing predominantly in debt instruments	CRISIL Hybrid 85+15 Conservative Index	Investment in equity & equity related instruments- between 10% and 25% of total assets; Investment in Debt instruments- between 75% and 90% of total assets

®"IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022. ®®"IDFC Gilt 2028 Index Fund" has been renamed as "IDFC CRISIL Gilt 2028 Index Fund" with effect from July 01, 2022.

Total Experience of Fund Managers			
Name	Years	Name	Years
Mr. Anoop Bhaskar - Head Equity	30+	Mr. Suyash Choudhary - Head Fixed Income	20+
Mr. Brijesh Shah	12+	Mr. Nemish Sheth	12+
Mr. Daylynn Pinto	16+	Mr. Gautam Kaul	20+
Mr. Harshal Joshi	13+	Mr. Sachin Relekar	20+
Mr. Viraj Kulkarni	7+	Ms. Nishita Doshi	26+
Mr. Sumit Agrawal	16+		

How to read Factsheet	
<p><b>Fund Manager</b> An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.</p> <p><b>Application Amount for Fresh Subscription</b> This is the minimum investment amount for a new investor in a mutual fund scheme.</p> <p><b>Minimum Additional Amount</b> This is the minimum investment amount for an existing investor in a mutual fund scheme.</p> <p><b>Yield to Maturity</b> The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.</p> <p><b>SIP</b> SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.</p> <p><b>NAV</b> The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.</p> <p><b>Benchmark</b> A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.</p> <p><b>Entry Load</b> A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.</p> <p><b>Note:</b> SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.</p> <p><b>Tracking Error</b> A divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark</p> <p><b>Exit Load</b> Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.</p>	<p><b>Modified Duration</b> Modified duration is the price sensitivity and the percentage change in price for a unit change in yield</p> <p><b>Macaulay Duration</b> The Macaulay duration is the weighted average term to maturity of the cash flows from bonds. In other words, it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond.</p> <p><b>Standard Deviation</b> Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.</p> <p><b>Sharpe Ratio</b> The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.</p> <p><b>Beta</b> Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.</p> <p><b>AUM</b> AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.</p> <p><b>Holdings</b> The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.</p> <p><b>Nature of Scheme</b> The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.</p> <p><b>Rating Profile</b> Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.</p>

Investment Objective	
<b>IDFC Core Equity Fund</b>	The Scheme seeks to generate long-term capital growth by investing predominantly in large cap and mid cap stocks.
<b>IDFC Sterling Value Fund</b>	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy.
<b>IDFC Flexi Cap Fund</b>	The Scheme shall seek to generate long-term capital growth by investing in a diversified portfolio of equity and equity related instruments across market capitalization - large cap, mid cap and small cap, fixed income securities and Money Market Instruments.
<b>IDFC Multi Cap Fund</b>	The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks. There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>IDFC Midcap Fund</b>	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment.
<b>IDFC Focused Equity Fund</b>	The investment objective of the Scheme is seek to generate capital appreciation by investing in a concentrated portfolio of equity and equity related instruments up to 30 companies. There is no assurance or guarantee that the objectives of the scheme will be realized.
<b>IDFC Large Cap Fund</b>	The investment objective of the Scheme is to seek to generate capital growth from predominantly investing in large cap stocks.
<b>IDFC Nifty 50 Index Fund<sup>1</sup></b>	The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage.
<b>IDFC Nifty 100 Index Fund</b>	The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.



**Investment Objective**

<b>IDFC Nifty200 Momentum 30 Index Fund</b>	The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors.
<b>IDFC Emerging Businesses Fund</b>	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of small cap segment.
<b>IDFC Infrastructure Fund</b>	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.
<b>IDFC US Equity Fund of Fund</b>	The Fund seeks to generate long term capital appreciation by investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities.
<b>IDFC Tax Advantage (ELSS) Fund</b>	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realised.
<b>IDFC Arbitrage Fund</b>	The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.
<b>IDFC Equity Savings Fund</b>	To generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets along with debt and money market instruments and to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.
<b>IDFC S&amp;P BSE Sensex ETF<sup>^^</sup> (BSE scrip code: 540154)</b>	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
<b>IDFC Nifty 50 ETF<sup>^^</sup> (NSE scrip code: IDFNIFTYET)</b>	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
<b>IDFC Balanced Advantage Fund</b>	The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate income and capital appreciation through investment in Debt & Money Market instruments. There is no assurance or guarantee that the objectives of the scheme will be realised.
<b>IDFC Hybrid Equity Fund</b>	The Fund seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments. The Fund also seeks to generate current income by investing in debt securities and money market instruments.
<b>IDFC Regular Savings Fund</b>	The primary objective of the Scheme is to generate regular returns through investment predominantly in debt instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's total assets in equity securities.
<b>IDFC Asset Allocation Fund of Fund - Conservative Plan</b>	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
<b>IDFC Asset Allocation Fund of Fund - Moderate Plan</b>	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
<b>IDFC Asset Allocation Fund of Fund - Aggressive Plan</b>	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
<b>IDFC All Seasons Bond Fund</b>	The investment objective of the scheme is to generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund.
<b>IDFC Cash Fund</b>	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy and with high liquidity, from a portfolio that is invested in debt and money market securities with maturity up to 91 days.
<b>IDFC Overnight Fund</b>	The Fund seeks to offer an investment avenue for short term savings by looking to generate returns in line with the overnight rates.
<b>IDFC Ultra Short Term Fund</b>	The Scheme seeks to offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 3 to 6 months.
<b>IDFC Low Duration Fund</b>	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months.
<b>IDFC Money Manager Fund</b>	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in money market instruments.
<b>IDFC Banking &amp; PSU Debt Fund</b>	The Scheme seeks to generate returns through investments in debt and money market instruments predominantly issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions(PFIs)
<b>IDFC Corporate Bond Fund</b>	The Fund seeks to provide steady income and capital appreciation by investing primarily in AA+ and above rated corporate debt securities across maturities.
<b>IDFC Floating Rate Fund</b>	The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.
<b>IDFC Credit Risk Fund</b>	The Fund seeks to generate returns by investing predominantly in AA and below rated corporate debt securities across maturities.
<b>IDFC Bond Fund - Short Term Plan</b>	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over short term such that the Macaulay duration of the portfolio is between 1 year and 3 years.
<b>IDFC Bond Fund - Medium Term Plan</b>	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium term such that the Macaulay duration of the portfolio is between 3 years and 4 years
<b>IDFC Bond Fund - Income Plan</b>	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium to long term such that the Macaulay duration of the portfolio is between 4 years and 7 years.
<b>IDFC Dynamic Bond Fund</b>	To generate optimal returns by active management of the portfolio by investing in debt and money market instruments across maturities.
<b>IDFC Government Securities Fund - Constant Maturity Plan</b>	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities such that weighted average portfolio maturity of around 10 years.
<b>IDFC Government Securities Fund - Investment Plan</b>	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities across maturities.
<b>IDFC CRISIL Gilt 2027 Index Fund<sup>®</sup></b>	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2027 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
<b>IDFC CRISIL Gilt 2028 Index Fund<sup>®*</sup></b>	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2028 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

<sup>®</sup>"IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022. <sup>®\*</sup>"IDFC Gilt 2027 Index Fund" has been renamed as "IDFC CRISIL Gilt 2027 Index Fund" with effect from July 01, 2022. <sup>\*\*</sup>"IDFC Nifty ETF" has been renamed as "IDFC Nifty 50 ETF (NSE scrip code: IDFNIFTYET)" with effect from July 01, 2022. <sup>\*\*\*</sup>"IDFC Sensex ETF" has been renamed as "IDFC S&P BSE Sensex ETF (BSE scrip code: 540154)" with effect from July 01, 2022. <sup>†</sup>"IDFC Nifty Fund" has been renamed as "IDFC Nifty 50 Index Fund" with effect from July 01, 2022.

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.  
An investor awareness initiative by IDFC Mutual Fund.**

To complete KYC process, investors are required to submit CKYC form along with a recent photograph, self-attested copy of PAN Card and valid address proof to any designated KYC Point of Service. For more information on KYC along with procedure to change address / bank details / phone numbers, etc please visit IDFC Mutual Fund website i.e. [www.idfcmf.com](http://www.idfcmf.com) Investors can file their complaints with the mutual fund through their designated investor service contact points. Alternatively, investors can write to us at [investormf@idfc.com](mailto:investormf@idfc.com) or Call us on 1800 266 6688/ 1800 300 666 88. Investors may also register their complaint on SEBI SCORES portal. Investors are cautioned to deal only with the Mutual Funds registered with SEBI, details of which can be verified on the SEBI website under "Intermediaries/Market Infrastructure Institutions". For more information visit, [bit.ly/IDFC\\_IAP](https://bit.ly/IDFC_IAP)

# Know your Risk-o-meter



Dear Partner,

As you may be aware, Mutual Funds have now moved to a new risk-o-meter, which is based on 6 levels as compared to the previous 5 levels. This is based on detailed guidelines for evaluation of risk level and shall be reviewed on a monthly basis.

**Risk-o-meters now have the following six levels of risk for mutual fund schemes:**

- |                               |                               |
|-------------------------------|-------------------------------|
| <b>1</b> Low Risk             | <b>4</b> Moderately High Risk |
| <b>2</b> Low to Moderate Risk | <b>5</b> High Risk            |
| <b>3</b> Moderate Risk        | <b>6</b> Very High Risk       |

**Key risks considered in the Debt Mutual Fund risk-o-meter**

**1. Credit Risk:** Debt securities of schemes shall be valued for credit risk as follows:

TABLE 1	
Credit rating of the Instrument	Credit Risk Value
G-Sec/AAA/SDL/TREPS	1
AA+	2
AA	3
AA-	4
A+	5
A	6
A-	7
BBB+	8
BBB	9
BBB-	10
Unrated	11
Below investment grade	12

**2. Interest Rate Risk:** Different bands of duration are assigned specific risk levels. Lower the duration of the security, lower the risk score

TABLE 2	
Macaulay Duration of the portfolio (years)	Interest Rate Risk Value
< 0.5	1
>0.5 to ≤ 1	2
>1 to ≤ 2	3
>2 to ≤ 3	4
>3 to ≤ 4	5
>4	6

**3. Liquidity Risk:** For measuring liquidity risk, listing status, credit rating, structure of debt instruments would be considered.

**For Eg:** A AAA rate paper will in itself have different liquidity scores depending on the below:

TABLE 3	
Instrument	Liquidity Risk Value
TREPS/G-Sec/AAA rated PSU/SDLs	1
Listed AAA rated debt securities without bespoke structures/ structured obligations, credit enhancements or embedded options	2
AAA rated debt securities with any one of the following features- - unlisted - bespoke structure - structured obligation - credit enhancement - embedded options	3
AAA rated debt securities with more than one of the following features- - unlisted - bespoke structure - structured obligation - credit enhancement - embedded options	4

## Key risks considered in Equity Mutual Fund risk-o-meter

**1. Market capitalisation:** Each security shall be valued as below for market capitalisation parameter:

Market Cap of the underlying security	Market Capitalisation Value
Large Cap	5
Mid Cap	7
Small Cap	9

**2. Volatility:** Each security shall be valued as below for its daily volatility:

Daily Volatility of the Security price (based on the past two years price of the security)	Volatility Value
≤1%	5
≥1%	6


**3. Impact cost (liquidity measures):** Impact cost shall be considered as a measure for liquidity. Based on the average impact cost of the security for the previous three months, each security shall be valued as below for:


Average Impact Cost of the Security for the month	Impact Cost Value
≤ 1%	5
>1 % to < 2%	7
> 2%	9

[https://www.sebi.gov.in/legal/circulars/oct-2020/circular-on-product-labeling-in-mutual-fund-schemes-risk-o-meter\\_47796.html](https://www.sebi.gov.in/legal/circulars/oct-2020/circular-on-product-labeling-in-mutual-fund-schemes-risk-o-meter_47796.html)

Regards,  
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 [products@idfc.com](mailto:products@idfc.com)

 [www.idfcmf.com](http://www.idfcmf.com)

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# IDFC AMC Offices



## WEST

**Ahmedabad** B Wing, 3rd Floor, Chandan House, Opp Gruh Finance, Mithakhali Six Roads, Law Garden, Ahmedabad 380 006. Tel.:079-26460923/925

**Bhopal** Plot No. 49, First Floor Above Tata Capital Limited M P Nagar, Zone Madhya Pradesh: 462011. Tel.: 91-0755-2555687

**Bhilai** 26, Commercial Complex, Nehru Nagar (E), Bhilai, Chhattisgarh.- 490020. Mobile No. 8871144134.

**Goa (Panjim)** F-27 & F-28, 1st Floor, Alfran Plaza, M.G Road, Opp.Don Bosco High School, Panjim-Goa. 403001. Tel.: 91-0832-2231603 / 2421942

**Indore** 405, 4th floor, 21/1D, M tower race course road, Indore: 452001. Tel.: +91-731-4206927/ 4208048

**Mumbai** One World Center, 6th floor, Jupiter Mills Compound,841, Senapati Bapat Marg,Elphinstone Road, Mumbai: 400 013. Tel No.: 91-22-66289999

**Mumbai (Borivali)** Ground Floor, Kapoor Apartment CHS, Near Punjabi Lane, Chandavarkar Road, Borivali (West) : 400092. Tel.: 022-48794555

**Mumbai (Churchgate)** Unit No. 27, Ground Floor, Khetan Bhavan,198, Jamshedji Tata Road, Churchgate: 400 020. Tel.:+91-2266289999 Extn.: 22958/22959.

**Mumbai (Ghatkopar)** Office No. 308, Zest Business Spaces, M.G. Road, Ghatkopar (East), Mumbai - 400077. Tel.: +022-66289999

**Mumbai (Thane)** ShopNo.1, Konark Towers , Ghantali Devi Road, Thane(West) Thane: 400602. Tel.: +91-2243422745

**Nagpur** Fortune Business Centre, 1st Floor,6, VasantVihar, W. H. C. Road,Shankar Nagar, Nagpur: 440010. Tel.: +91-7028118741.

**Nasik** Shop No.6, Rajvee Enclave, New Pandit Colony, Off. Sharanpur Road, Nasik: 422 002. Tel.: 0253-231461/ 9823456183.

**Pune** 1st Floor, Dr. Herekar Park Building Next to Kamala Nehru Park Off. Bhandarkar Road Pune: 411 004. Tel.: +91-20-25671061 / 9004058202.

**Raipur** T-19, III Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur Chhattisgarh: 492001. Tel: 0771-2526606 / 09589838890.

**Rajkot** Office No. 201, Star Plaza Phulchab Chowk Rajkot: 360001. Tel.: +91-281-2475237.

**Surat** HG-12, Higher Ground Floor, International Trade Centre, Majura Gate Crossing, Ring Road, Surat: 395002. Tel.: +91 261-2475060.

**Vadodara** 301, 2nd Floor, Earth Complex, Opposite Vaccine Ground, Above Central Bank, Old Padra Road, Vadodara: 390015. Tel No.: 91 - 7801803434.

**Jaipur** 301-A, 3rd Floor Ambition Tower, Agersen Circle, Malan Ka Chaurah, Subash Marg, C-Scheme, Jaipur: 302001. Tel. No. : 0141-2360945 / 2360947 / 2360948

## NORTH

**Agra** Office No. G-2, Ground Floor, Block # 20/4, Maruti Tower, Sanjay Place, Agra - 282002

**Amritsar** Unit No. SF-1, 2nd Floor, Eminent Mall, Mall Road, Amritsar: 143001. Tel.:+9356126222, 183-5030393.

**Chandigarh** SCO No. 2469-70, 1st Floor, Sector - 22C, Chandigarh: 160 022.. Tel.: +91-172-5071918/ 19/ 21/ 22.

**Dehradun** G-12 B NCR Plaza, Ground Floor, 24 A, 112/28, Ravindranath Tagore Marg, New Cantt Road, Dehradun: 248001. Mobile: +91-135-2740125/124, 871872220

**Jalandhar** 1st floor, Satnam Complex BMC Chowk, G.T.Road Jalandhar: 144 001. Punjab-India. Tel.: 01815018264/ 01815061378/ 88.

**Kanpur** Office No. 214-215, 2nd Floor, KAN Chamber s14/113, Civil Lines Kanpur: 208 001. Tel.: +91-512-2331071, 2331119.

**Lucknow** 1st Floor, Aryan Business Park, Exchanges Cottage, 90 M.G. Marg, Park Road, Lucknow: 226001. Mob: 0522-2266275 , 0522-4311215 / 9792999940

**Allahabad** S. N. Tower, 2nd Floor, 4C, Maharshi Dayanand Marg, Opp. Radio Station, Civil Lines, Allahabad - 211 001. Mobile: +91 9026582330

**Ludhiana** SCO 124, 1st Floor, Feroze Gandhi Market, Ludhiana: 140001. Tel.: +911615022155/56/57.

**New Delhi** 4th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi: 110 001. Tel.: +91-11-47311301/ 02/ 03/ 04/ 05

**Varanasi** 3rd Floor, Premise No. D-64/127, CH, Arihant Complex, Sigra, Varanasi: 221010. (U.P). Phone No. 05422226527.

**Gurugram** 117, 1st Floor, Vipul Agora, M. G. Road, Gurugram: 122001. Ph: 011-47311336.

**Pitampura, Delhi** Shop No. 01 and 02, Ground Floor, Pearls Best Heights-II, Plot No. C-9, Pitampura, Delhi. Tel.: - 011-47311347

## SOUTH

**Bengaluru** 6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bengaluru - 560 001. Tel.: +91-080 4307 9000

**Chennai** 4th Floor, Capitale Tower, 555 Anna Salai, Thiru Vi Ka Kudiyiruppu, Teynampet, Chennai: 600018. Tel.: +91-44-45644201 / 202 / 223.

**Cochin** 39/3993 B2, Gr. Floor, Vantage Point, VRM Rd, Ravipuram, Cochin - 682 016. Tel.: +91-484- 4029291.

**Coimbatore** A2 Complex , No. 49 Father Randy Street R. S. Puram Coimbatore: 641002. Tel.: 0422-2542645/2542678

**Hyderabad** 3rd Floor, SB Towers, Banjara Hills Road No. 1, Nearby Nagarjuna Circle, Hyderabad: 500034. Tel.: +91-40-23350740/ 750

**Secunderabad** 102, 1st Floor, Jade Arcade Paradise Circle, Secunderabad: 500003. Tel.: 040-3918 2471/3918 2473 /3918 2468/3918 2469

**Madurai** No.272, First Floor, Suriya Towers, Good Shed Street, Madurai: 625001. Tel. No.: 0452 - 4991603.

**Mangalore** 1st Floor, Crystal Arcade, Hampankatta, Balmatta Road, Manglore: 575001. Tel.: +91 8242980769.

## EAST

**Bhubaneswar** Rajdhani House, 1st floor, Mid Wing, 77 Kharvel Nagar, Janpath, Near Kharvel Nagar Police Station, Bhubaneswar: 751001. Phone : 0674 2531148.

**Guwahati** 4E, 4th Floor, Ganapati Enclave, G. S. Road, Ulubari, Opp. Bora Service Station, Guwahati - 781 007. Mobile: 9207410763, 9207410764, 9207410765, 9207410766.

**Jamshedpur** Room No 111, 1st Floor Yash Kamal Complex, Main Road, Bishtapur, Jamshedpur: 831 001. Ph No.: 9431102883, 9386728066, 9031377710. Te.: 0657-2230112/111/222

**Kolkata** Oswal Chambers, 1st Floor 2 Church Lane, Kolkata: 700 001. Tel.: +91-33-40171000/1005.

**Patna** 406, Ashiana Hariniwas New Dakbanglow Road, Patna: 800001. Tel.: +0612-2220218.

**Ranchi** Shop No. 104 and 105, 1st Floor, Satya Ganga Arcade, Vinod Ashram Road, Ranchi: 834001. Tel.: 0651 - 2212599/91.

**Durgapur (West Bengal)** 6/2A, Suhatta, 6th Floor, City Centre, Durgapur: 713216. Phone No.: +91 91 8537867746.

## EAST-CENTRAL

**Bhilai** 26, Commercial Complex, Nehru Nagar (E), Bhilai, Chhattisgarh.- 490020. Tel.: +91 8871144134.

## IDFC Representatives:

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Burdwan	Arijit Karar	9674058942
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